

## Allocation of proceeds

The proceeds from the Green Bonds issued by Daiwa Securities Group Inc. in November 2018 (issuance amount: ¥10 billion) were fully appropriated for eligible Green Projects.

See the table below for the balance of investment and loans for eligible Green Projects by category.

### List of Eligible Green Projects (as of the end of June 2023)

Category	Sub-category	Commencement of Finance/Refinance	Finance/Refinance	Balance (units of ¥ billion)
Renewable energy	Photovoltaic power generation	June 2021	Finance	18
Renewable energy	Photovoltaic power generation	June 2023	Refinance	7
Renewable energy	Photovoltaic power generation	June 2023	Refinance	55
Green Building	–	November 2018	Refinance	20
			total	100