








Directors (Members of the Board)

Internal directors		Years on the Board	Attendance at Board of Directors' meetings	Nominating Committee	Audit Committee	Compensation Committee	Career	Expertise and experience	Significant concurrent positions
		(* indicates committee Chair)							
	Chairperson of the Board Seiji Nakata Corporate Executive Officer	10	11/11	●		●	1983 Joined Daiwa Securities Co. Ltd. He served successively as the Deputy Head of Corporate Planning and Human Resources of the Company, the Head of Corporate Institution and the Head of Sales of Daiwa Securities, and COO and the Head of Retail of the Company, and accordingly has broad experience related to all of Daiwa Securities Group. Also, he served as the President and CEO of the Company from 2017 to 2024 and has broad experience and insights as a manager.	They have expertise and experience to execute adequately the management and control of the Group.	Chairperson of Daiwa Securities Co. Ltd.
	Akihiko Ogino Corporate Executive Officer, President and CEO	5	11/11	●		●	1989 Joined Daiwa Securities Co. Ltd. He served successively as the Head of Legal, the Deputy Head of Overseas Operations, and the Head of Corporate Planning of the Company and the Executive Head of Human Resources and Corporate Planning of the Company. He has served as the President, and CEO of the Company since 2024. He has expertise and experience in presenting management strategies based on a wide vision and also to adequately execute the management and control of the Group.		President of Daiwa Securities Co. Ltd.
	Shinsuke Niizuma Corporate Executive Officer, Deputy President and COO Head of Wealth Management	1	9/9*				1988 Joined Daiwa Securities Co. Ltd. He served successively as the Head of Chiba Branch and Nagoya Branch of Daiwa Securities. He became the Senior Managing Director of Daiwa Securities in 2015, and since then he has served successively as the Head of Retail Marketing Strategy, the Head of Sales, the Executive Head of Sales, and the Head of the Product Solution Division of Daiwa Securities. He has broad knowledge and experience in Wealth Management.		Deputy President of Daiwa Securities Co. Ltd. Director of Daiwa Next Bank, Ltd.
	Keiko Tashiro Corporate Executive Officer, Deputy President Head of Asset Management, Securities Asset Management, Sustainability, and Financial Education	11	11/11				1986 Joined Daiwa Securities Co. Ltd. She served successively as the Head of Investor Relations Office of the Company and the Head of the Daiwa Direct Planning Dept. of Daiwa Securities. She became a Senior Managing Director of the Company in 2009, and since then she has served successively as the Head of Daiwa Direct Business, the Head of Fixed Income, Currency, and Commodities and as the Head of Americas, the Head of Overseas Operations and the Executive Head of Overseas Operations. She has broad knowledge and experience in Overseas and Corporate Planning.		Director of Daiwa Asset Management Co. Ltd.
	Eiji Sato Corporate Executive Officer, Senior Executive Managing Director Head of Corporate Planning, Deputy Head of Overseas Operations	1	9/9*				1991 Joined Daiwa Securities Co. Ltd. He served as the Head of the Finance Dept. and the Head of the Corporate Planning Dept. of the Company. He became a Senior Managing Director of the Company in 2017, and since then he has served successively as CFO and the Deputy Head of Corporate Planning of the Company. He has a solid record and experience in Planning and Finance and also has experience in Investment Banking.		Senior Executive Managing Director of Daiwa Securities Co. Ltd.
	Hiroko Sakurai Corporate Executive Officer, Senior Executive Managing Director Head of Compliance	Newly appointed	—				1988 Joined Daiwa Securities Co. Ltd. She served as the Head of Investor Relations Office of the Company and the Head of Global Equity Sales Dept. (I) of Daiwa Securities Co. Ltd. She became a Senior Managing Director of Daiwa Securities Co. Ltd. in 2016, and since then she has served successively as the Head of Private Banking, the Head of Contact Center, and the Head of Mass Affluent Marketing. She has broad experience and knowledge in areas such as Global Markets Division, Wealth Management Division, and Compliance Division.		Senior Executive Managing Director of Daiwa Securities Co. Ltd.
	Sachiko Hanaoka Non-executive director	6	11/11		●		1990 Joined Daiwa Securities Co. Ltd. After serving in the Research and Product Divisions, she served successively as the Head of the Products Planning Dept., the Education and Training Dept., and the Investment Strategy Dept. of Daiwa Securities. Throughout her broad accumulated experience in the Research Division, she has developed a strong analytical ability and broad knowledge in business accounting and broad accumulated experience in management.		Audit & Supervisory Board Member of Daiwa Securities Co. Ltd., Daiwa Asset Management Co. Ltd., and Daiwa Institute of Research Ltd.

* Attendance at Board of Directors' meetings since being appointed in June 2024



Corporate management

Finance/
Accounting

Legal/Compliance



DX/ICT

















Global business



Sustainability

Directors (Members of the Board)

Outside directors		Years on the Board	Attendance at Board of Directors' meetings	Nominating Committee	Audit Committee	Compensation Committee	Career	Expertise and experience	Significant concurrent positions
		(* indicates committee Chair)							
	Eriko Kawai Outside director	7	11/11	●	★	★	She held positions such as the Pension Funds Administrator of Bank for International Settlements (BIS) and the Organization for Economic Cooperation and Development (OECD), and she has extensive experience at global companies and international organizations, as well as experience and a solid record as a manager. The Company has drawn on her ample expertise and insight related to corporate management accumulated throughout her career in providing management advice.		Outside Audit & Supervisory Board Member of Yamaha Motor Co., Ltd.; Outside Director of Mitsui Fudosan Co., Ltd.; Senior Advisor of International Management Forum Co., Ltd.; External Director of DMG Mori Co., Ltd.
	Katsuyuki Nishikawa Outside director	6	11/11	●	★		He held positions such as the Vice-Minister of Justice, the Superintending Prosecutor of the Tokyo High Public Prosecutors Office, and the Prosecutor General, and is currently an attorney-at-law. The Company has drawn on his wealth of experience and expertise on legal and compliance issues nurtured throughout his career in providing management advice.		Attorney at Nishikawa Katsuyuki Law Office; Outside Audit & Supervisory Board Member of Aeon Hokkaido Corporation
	Toshio Iwamoto Outside director	5	11/11	★		●	He held positions such as the President of NTT DATA Corporation. The Company has drawn on his significant accumulated experience in the management of global companies and extensive knowledge about IT nurtured throughout his career in providing management advice.		Outside Director of East Japan Railway Company; Outside Director of Isetan Mitsukoshi Holdings Ltd.; Outside Director of Sumitomo Forestry Co., Ltd.
	Yumiko Murakami Outside director	4	11/11		●	●	She worked for the United Nations, Goldman Sachs Japan Co., Ltd., and Credit Suisse Securities (Japan) Limited, and served as the Head of Organization for Economic Cooperation and Development (OECD) Tokyo Centre. The Company has drawn on her significant global experience and knowledge about corporate management and understanding of the securities business nurtured throughout her career in providing management advice.		General Partner of MPower KK; Outside Director of Raksul Inc.
	Noriko Iki Outside director	2	11/11	●	●		She has held positions such as the Director-General of Equal Employment, Children and Families Bureau, Ministry of Health, Labour and Welfare, the Director-General of Tokyo Labor Bureau, Ministry of Health, Labour and Welfare, and Ambassador Extraordinary and Plenipotentiary to Brunei. The Company has drawn on her expert knowledge and experience related to labor administration and diversity and significant global experience cultivated through that experience in providing management advice.		Special Adviser of Japan Institute for Women's Empowerment & Diversity Management; Outside Director of FUJI KYUKO CO., LTD.
	Mami Yunoki Outside director	1	9/9*		●	●	She has been involved in auditing many listed companies as a certified public accountant for many years at PricewaterhouseCoopers Aarata (currently known as PricewaterhouseCoopers Japan LLC). The Company has drawn on her expert knowledge and experience related to financial accounting nurtured throughout her career in providing management advice.		Representative of Mami Yunoki Certified Public Accountant Office; Outside Audit & Supervisory Board Member of Chugai Pharmaceutical Co., Ltd.; Outside Director of ORIX Corporation
	Akira Ichikawa Outside director	Newly appointed	–	●		●	He held positions such as President of Sumitomo Forestry Co., Ltd. and is currently Chairman of the company. In order to leverage his extensive experience in management of a global company and wealth of knowledge on sustainability-oriented management in the Company's management, he was newly appointed as an outside director at the Company's 2025 General Meeting of Shareholders.		Chairman of the Board and Representative Director of Sumitomo Forestry Co., Ltd.; Outside Director of Sumitomo Chemical Company, Limited.; Representative Director and Chairman of Wooden Home Builders Association of Japan and Organization for Landscape and Urban Green Infrastructure

* Attendance at Board of Directors' meetings since being appointed in June 2024

