

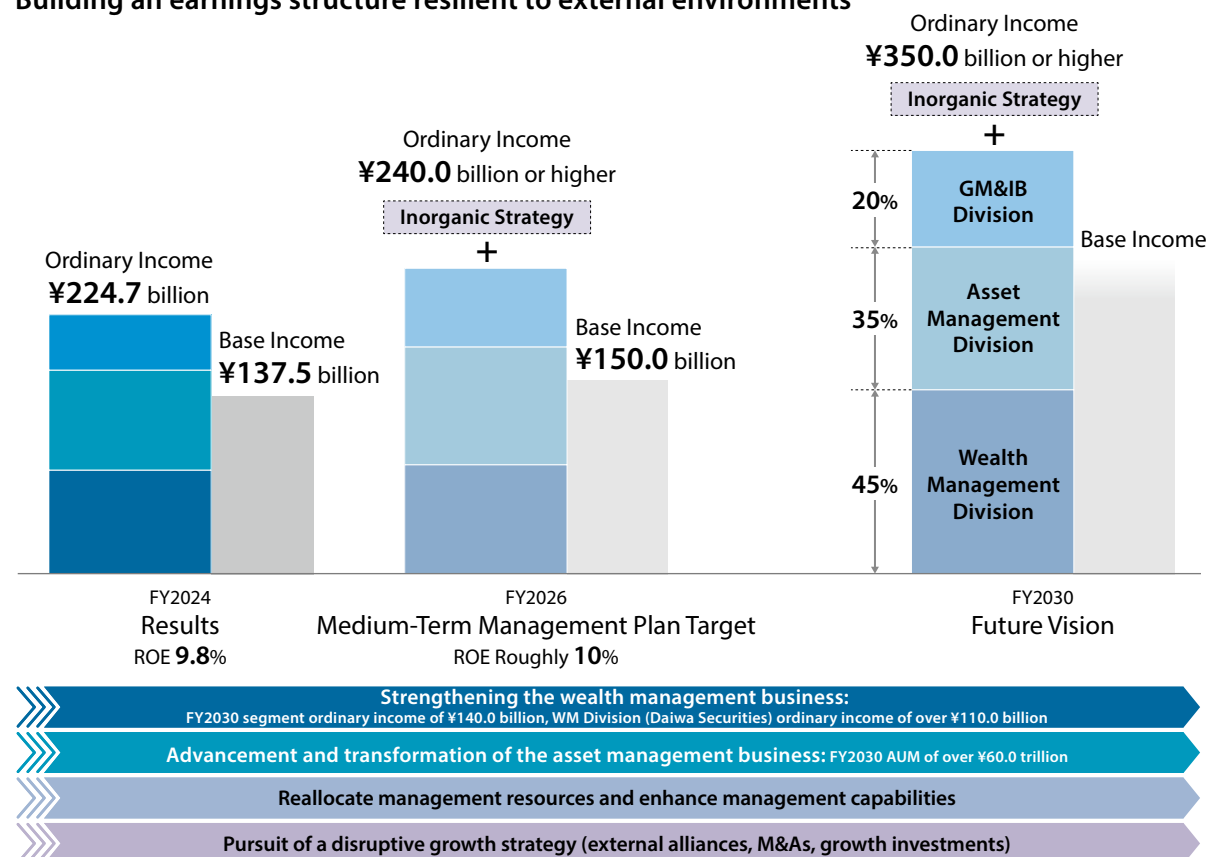
Future Vision for FY2030: Building an earnings structure resilient to external environments

The Group is working toward a future where our earnings structure is resilient to the external environment, targeting ordinary income of over ¥350 billion by FY2030. To achieve this, we will not rely on any one division. Instead, each division will focus on growing its own profits and promoting inorganic growth strategies to sustain high ROE levels.

Our Wealth Management (WM) Division is accelerating its shift to a wealth management business model, aiming to boost asset-based revenue linked to the balance of assets under custody. Our Asset Management (AM) Division is working to enhance its business by expanding its product lineup, including bonds, equities, real estate, and alternative funds. This strategy pursues advancement and transformation of the business by increasing assets under management and by strengthening the asset management business foundation.

By rigorously evaluating the capital profitability of each business and reducing or exiting unprofitable ones, we are reallocating management resources to growth areas and enhancing management capabilities. Furthermore, to achieve a disruptive growth strategy, we are actively pursuing inorganic strategies, such as collaborations with leading external companies and mergers and acquisitions.

Building an earnings structure resilient to external environments



Growth image of the WM Division (Daiwa Securities)

