

July 3, 2017

Daiwa Securities Group Inc.
9-1, Marunouchi 1-chome,
Chiyoda-ku, Tokyo
Seiji Nakata, President and CEO

Notice of Results of Exercise of Voting Rights
at the 80th Ordinary General Meeting of Shareholders

We are pleased to inform you of the results of the exercise of voting rights at the 80th Ordinary General Meeting of Shareholders (hereafter, “Meeting”) of Daiwa Securities Group Inc. held on June 28, 2017 as set out below.

1. Status of Voting Rights

Number of shareholders holding voting rights	112,108
Number of voting rights held by such shareholders	1,673,468

2. Matters to be resolved

Bill 1: Election of Fourteen (14) Directors

The nominees for Directors are Mr. Takashi Hibino, Mr. Seiji Nakata, Mr. Shinya Nishio, Mr. Kazuo Takahashi, Mr. Toshihiro Matsui, Ms. Keiko Tashiro, Mr. Mikita Komatsu, Mr. Morimasa Matsuda, Ms. Nobuko Matsubara, Mr. Keiichi Tadaki, Mr. Tadashi Onodera, Mr. Michiaki Ogasawara, Mr. Hirotaka Takeuchi and Mr. Ikuo Nishikawa.

Bill 2: Granting Stock Options Utilizing Stock Acquisition Rights

3. Results of Exercise of Voting Rights (including number of votes in favor of the proposed bills, against the proposed bills and abstaining) and Requirements for Approval of the Bills

Agenda Item	In favor of the proposed bill	Against the proposed bill	Abstentions	Total number of voting rights exercised	Ratio of votes in favor of the proposed bill	Final results
Bill 1	-	-	-	-	-	-
Takashi Hibino	1,151,428	47,749	1,691	1,216,730	94.63%	Approved
Seiji Nakata	1,147,493	51,683	1,691	1,216,729	94.31%	Approved
Shinya Nishio	1,188,838	10,344	1,691	1,216,735	97.71%	Approved
Kazuo Takahashi	1,188,103	11,079	1,691	1,216,735	97.65%	Approved
Toshihiro Matsui	1,188,858	10,324	1,691	1,216,735	97.71%	Approved
Keiko Tashiro	1,188,767	10,415	1,691	1,216,735	97.70%	Approved
Mikita Komatsu	1,188,862	10,320	1,691	1,216,735	97.71%	Approved
Morimasa Matsuda	1,159,998	39,180	1,691	1,216,731	95.34%	Approved
Nobuko Matsubara	1,188,238	12,417	220	1,216,737	97.66%	Approved
Keiichi Tadaki	1,190,693	9,962	220	1,216,737	97.86%	Approved
Tadashi Onodera	1,186,784	13,870	220	1,216,736	97.54%	Approved

Michiaki Ogasawara	917,403	283,241	220	1,216,726	75.40%	Approved
Hiroataka Takeuchi	1,190,823	9,832	220	1,216,737	97.87%	Approved
Ikuo Nishikawa	1,188,850	11,805	220	1,216,737	97.71%	Approved
Bill 2	1,141,799	60,902	220	1,218,783	93.68%	Approved

Note 1. The number of votes in favor of the proposed bill, against the proposed bill and abstaining are the sum of the numbers of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting and of which we could confirm the result of exercise. The total number of voting rights exercised is the sum of the number of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of all the voting rights which were exercised on the day of the Meeting.

Note 2. The requirements for approval of the above bills are as follows;

Bill 1: A vote in favor by a majority of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholders' meeting are present.

Bill 2: A vote in favor by a majority of two thirds of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholder's meeting are present.

4. Reason for not including some of the voting rights which are exercised on the day of the Meeting

We do not include some of the voting rights which were exercised on the day of the Meeting of which we could not confirm the result of exercise because all proposed bills meet the requirement for approval by totaling the number of voting rights exercised until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting of which we could confirm the result of exercise, and therefore, it is resolved in accordance with the Companies Act.

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