

First place in 2026 Nikkei Veritas firm ranking; many analysts in top spot in Extel rankings

Daiwa Securities took first place in the 2026 Nikkei Veritas Popular Analysts Survey firm ranking for equities research. A total of 11 of our analysts secured top honors in their respective sectors, while in the Extel Japan Research Team Survey six of them secured first place. These awards reflect the high level of recognition that Daiwa's research enjoys among our valued clients.

Analysts Voted Top in Sector of Coverage

	Autos Eiji Hakomori Extel 2 Nikkei Veritas 1		OTC & Small Companies Satoru Sekine Extel 1 Nikkei Veritas 1
	Biotechnology & Pharmaceuticals Kazuaki Hashiguchi Extel 3 Nikkei Veritas 1		OTC & Small Companies Yusuke Miura Extel 3 Nikkei Veritas 1
	Construction, Housing & Real Estate Hideaki Teraoka Extel 1 Nikkei Veritas 1		Quantitative Research Masahiro Suzuki Extel 3 Nikkei Veritas 1
	Electronics/Components Takumi Sado Extel 1 Nikkei Veritas 1		Technical Materials Noritsugu Hirakawa Extel 2 Nikkei Veritas 1
	IT & Software Makoto Ueno Extel 2 Nikkei Veritas 1		Thematic Research Eiji Kinouchi Extel 1 Nikkei Veritas 1
	Machinery Hirosuke Tai Extel 1 Nikkei Veritas 1		Sustainability (ESG) Naoki Ieiri Extel 1

Daiwa Securities Analyst Directory

Stated rankings as of 2026 announcements. Sector classifications based on Extel categories.



Auto Parts

Naru Ohashi

Extel	20
Nikkei Veritas	10



Broadcasting & Media

Masayuki Abe

Extel	5
Nikkei Veritas	3



Autos

Eiji Hakomori

Extel	2
Nikkei Veritas	1



Broadcasting & Media

Taro Ishihara

Extel	11
Nikkei Veritas	10



Banks

Ken Matsuda

Extel	7
Nikkei Veritas	4



Chemicals

Hidemitsu Umabayashi

Extel	5 (RU)
Nikkei Veritas	2



Banks

Kohei Sakamoto

Extel	11
Nikkei Veritas	9



Construction, Housing & Real Estate

Hideaki Teraoka

Extel	1
Nikkei Veritas	1



Banks

Akira Takai

Extel	13
Nikkei Veritas	9



Construction, Housing & Real Estate

Mamoru Masumiya

Extel	10
Nikkei Veritas	4



Beverages, Food & Tobacco

Shun Igarashi

Extel	10
Nikkei Veritas	5



Cosmetics & Personal Care

Katsuro Hirozumi

Extel	4 (RU)
Nikkei Veritas	2



Biotechnology & Pharmaceuticals

Kazuaki Hashiguchi

Extel	3
Nikkei Veritas	1



Electronics/Components

Takumi Sado

Extel	1
Nikkei Veritas	1

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Electronics/Components

Shiho Namikawa

Extel	19
Nikkei Veritas	16



Gaming & Internet

Marina Oyama

Extel	49
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Electronics/Consumer

Ayaka Inomata

Extel	7
Nikkei Veritas	5



Insurance & Other Non-Bank Financials

Kazuki Watanabe

Extel	3
Nikkei Veritas	2



Electronics/Industrial

Junji Okawa

Extel	3
Nikkei Veritas	2



IT & Software

Makoto Ueno

Extel	2
Nikkei Veritas	1



Electronics/Precision Instruments

Takeshi Fukuyama

Extel	11
Nikkei Veritas	7



Machinery

Hirosuke Tai

Extel	1
Nikkei Veritas	1



Energy & Utilities

Syusaku Nishikawa

Extel	2
Nikkei Veritas	4



Medical Technologies & Services

Anna Kato

Extel	18
Nikkei Veritas	11



Gaming & Internet

Kazuki Sakaguchi

Extel	10
Nikkei Veritas	9



Medical Technologies & Services

Ei Kyoku

Extel	26
Nikkei Veritas	17



Gaming & Internet

Shingo Kumazawa

Extel	18
Nikkei Veritas	11



Metals

Shinichiro Ozaki

Extel	3
Nikkei Veritas	3

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OTC & Small Companies

Satoru Sekine

Extel	1
Nikkei Veritas	1



Retailing

Kazunori Tsuda

Extel	15
Nikkei Veritas	10



OTC & Small Companies

Yusuke Miura

Extel	3
Nikkei Veritas	1



Retailing

Keita Ikeda

Extel	28
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OTC & Small Companies

Jiro Kojima

Extel	4(RU)
Nikkei Veritas	3



Retailing

Sho Cho

Extel	31
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OTC & Small Companies

Risa Tanihana

Extel	36
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Technical Materials

Noritsugu Hirakawa

Extel	2
Nikkei Veritas	1



REITs

Noritaka Hobo

Extel	5
Nikkei Veritas	3



Telecommunications

Kazuki Tokunaga

Extel	3
Nikkei Veritas	3



Retailing

Jun Kawahara

Extel	8
Nikkei Veritas	5



Trading Companies

Masayuki Nagano

Extel	3
Nikkei Veritas	2



Retailing

Emiri Shigeoka

Extel	13
Nikkei Veritas	8



Transportation

Masayoshi Yonezawa

Extel	6
Nikkei Veritas	5

Daiwa Securities Analyst Directory

Stated rankings as of 2026 announcements. Sector classifications based on Extel categories.



Economics

Toru Suehiro

Extel	2
Nikkei Veritas	17



Quantitative Research

Rei Katsuragi

Extel	30
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Economics

Yutaro Suzuki

Extel	21
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Quantitative Research

Ginga Nagata

Extel	29
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Equity Strategy

Kenji Abe

Extel	3
Nikkei Veritas	2



Sustainability (ESG)

Naoki Ieiri

Extel	1
Nikkei Veritas	14



Equity Strategy

Shunsuke Ogawa

Extel	49
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Sustainability (ESG)

Takahiro Tsuchiya

Extel	10
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Equity Strategy

Ryota Tokutake

Extel	52
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Sustainability (ESG)

Satoshi Osanai

Extel	21
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Quantitative Research

Masahiro Suzuki

Extel	3
Nikkei Veritas	1



Thematic Research

Eiji Kinouchi

Extel	1
Nikkei Veritas	1



Quantitative Research

Junichi Hashimoto

Extel	4(RU)
Nikkei Veritas	4