

March 2, 2020

Press Release

Daiwa Securities Group Inc.

Appointment of Directors and Executive Officers

Attention

This document is not a full translation of a press release announced on March 2, 2020 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. hereby announces the change of Directors and Executive Officers as follows.

[Daiwa Securities Group Inc.]

1. Executive Officers (Corporate Executive Officers) and Executive Officers

1) New Appointment (As of April 1, 2020)

Deputy President (Corporate Executive Officer) / Member of the Board

Mikita Komatsu

(Present: Senior Executive Managing Director
(Corporate Executive Officer) / Member of the
Board)

Deputy President (Corporate Executive Officer) / Member of the Board

Masahisa Nakagawa

(Present: Senior Executive Managing Director
(Corporate Executive Officer) / Member of the
Board)

Senior Executive Managing Director (Corporate Executive Officer)

Atsushi Mochizuki

(Present: Executive Managing Director of Daiwa
Securities Co. Ltd.)

Executive Managing Director (Corporate Executive Officer)

Tomoyuki Murase

(Present: Executive Managing Director)

Executive Managing Director (Corporate Executive Officer)

Eiji Sato

(Present: Senior Managing Director (Corporate

Executive Officer))
Senior Managing Director Toshisuke Tanaka
(Present: Senior Managing Director)
Senior Managing Director Yuki Hayakawa
(Present: Managing Director of Daiwa Securities
Co. Ltd.)

2) Retirement (As of March 31, 2020)

Deputy President (Corporate Executive Officer)
Yoriyuki Kusaki
(To be appointed as Adviser of Daiwa Institute of
Research Holdings Ltd.)
Senior Executive Managing Director
Shinji Kawakami
(To be appointed as President / Member of the
Board of Daiwa Property Co., Ltd.)
Executive Managing Director Takayuki Sawano
(To be appointed as Deputy President / Member
of the Board of Sumitomo Mitsui DS Asset
Management Company, Limited)

[Daiwa Securities Co. Ltd.]

1. Directors / Members of the Board and Executive Officers

1) New Appointment (As of April 1, 2020)

Deputy President / Member of the Board
Mikita Komatsu
(Present: Senior Executive Managing Director /
Member of the Board)
Senior Executive Managing Director / Member of the Board
Yasushi Iwasaki
(Present: Executive Managing Director / Member
of the Board)
Senior Executive Managing Director / Member of the Board
Atsushi Mochizuki
(Present: Executive Managing Director / Member
of the Board)
Executive Managing Director / Member of the Board

Yoshifumi Otsuka
(Present: Executive Managing Director)
Executive Managing Director / Member of the Board

Tomoo Fujioka
(Present: Executive Managing Director)
Executive Managing Director / Member of the Board

Kana Shirakawa
(Present: Executive Managing Director)
Executive Managing Director / Member of the Board

Mitsuru Fujita
(Present: Executive Managing Director)
Executive Managing Director / Member of the Board

Tomoyuki Murase
(Present: Executive Managing Director)
Executive Managing Director / Member of the Board

Sungho Kang
(Present: Executive Managing Director)
Executive Managing Director

Kei Sano
(Present: Senior Managing Director)
Executive Managing Director

Futoshi Sekine
(Present: Senior Managing Director)
Executive Managing Director

Tomonori Tsuji
(Present: Senior Managing Director)
Executive Managing Director

Eiji Sato
(Present: Senior Managing Director)
Executive Managing Director

Toru Yamamoto
(Present: Senior Managing Director)
Executive Managing Director

Junichi Serizawa
(Present: Senior Managing Director)
Executive Managing Director

Toshisuke Tanaka
(Present: Senior Managing Director)
Senior Managing Director

Katsumi Maekawa
(Present: Senior Managing Director)
Senior Managing Director

Yoshinori Nakazawa
(Present: Head of Structured Products Dept.)
Senior Managing Director

Masahiro Fujisawa
(Present: Head of Omiya Branch)
Senior Managing Director

Senior Managing Director Katsuyasu Murata
(Present: Head of Retail Marketing Strategy
Dept.)

2) Retirement (As of March 31, 2020)

Senior Executive Managing Director / Member of the Board
Shinji Kawakami
(To be appointed as President / Member of the
Board of Daiwa Property Co., Ltd.)

Senior Executive Managing Director / Member of the Board
Masahisa Nakagawa
(To be appointed as Deputy President (Corporate
Executive Officer) / Member of the Board of Daiwa
Securities Group Inc., President / Member of the
Board of Daiwa Institute of Research Holdings
Ltd., President / Member of the Board of Daiwa
Institute of Research Ltd., President / Member of
the Board of Daiwa Institute of Research Business
Innovation Ltd.)

Senior Executive Managing Director / Member of the Board
Keisuke Natsume
(To be appointed as President / Member of the
Board of Daiwa Next Bank, Ltd.)

Executive Managing Director / Member of the Board
Hiromi Uemura
(To be appointed as Deputy President / Member of
the Board of Daiwa Securities Business Center
Co. Ltd.)

Executive Managing Director / Member of the Board
Hiroyuki Nomura

Senior Managing Director Tomoki Igura
(To be appointed as Executive Managing Director /
Member of the Board of Daiwa Asset Management
Co., Ltd.)

Senior Managing Director Mineo Takatsuka
(To be appointed as Senior Executive Managing
Director of Sumitomo Mitsui DS Asset

Management Company, Limited)

End