

July 2, 2018

Daiwa Securities Group Inc.
9-1, Marunouchi 1-chome,
Chiyoda-ku, Tokyo
Seiji Nakata, President and CEO

Notice of Results of Exercise of Voting Rights
at the 81st Ordinary General Meeting of Shareholders

We are pleased to inform you of the results of the exercise of voting rights at the 81st Ordinary General Meeting of Shareholders (hereafter, “Meeting”) of Daiwa Securities Group Inc. held on June 27, 2018 as set out below.

1. Status of Voting Rights

Number of shareholders holding voting rights	120,648
Number of voting rights held by such shareholders	1,614,551

2. Matters to be resolved

Bill 1: Election of Fourteen (14) Directors

The nominees for Directors are Mr. Takashi Hibino, Mr. Seiji Nakata, Mr. Toshihiro Matsui, Mr. Kazuo Takahashi, Mr. Koichi Matsushita, Ms. Keiko Tashiro, Mr. Mikita Komatsu, Mr. Morimasa Matsuda, Mr. Keiichi Tadaki, Mr. Tadashi Onodera, Mr. Michiaki Ogasawara, Mr. Hirotaka Takeuchi, Mr. Ikuo Nishikawa and Ms. Eriko Kawai.

Bill 2: Granting Stock Options Utilizing Stock Acquisition Rights

3. Results of Exercise of Voting Rights (including number of votes in favor of the proposed bills, against the proposed bills and abstaining) and Requirements for Approval of the Bills

Agenda Item	In favor of the proposed bill	Against the proposed bill	Abstentions	Total number of voting rights exercised	Ratio of votes in favor of the proposed bill	Final results
Bill 1	-	-	-	-	-	-
Takashi Hibino	1,123,203	39,680	601	1,182,788	94.96%	Approved
Seiji Nakata	1,116,617	46,266	601	1,182,788	94.41%	Approved
Toshihiro Matsui	1,154,732	8,155	601	1,182,792	97.63%	Approved
Kazuo Takahashi	1,154,662	8,225	601	1,182,792	97.62%	Approved
Koichi Matsushita	1,154,626	8,261	601	1,182,792	97.62%	Approved
Keiko Tashiro	1,154,646	8,241	601	1,182,792	97.62%	Approved
Mikita Komatsu	1,154,114	8,773	601	1,182,792	97.58%	Approved
Morimasa Matsuda	1,131,431	31,452	601	1,182,788	95.66%	Approved
Keiichi Tadaki	1,143,944	19,544	1	1,182,793	96.72%	Approved
Tadashi Onodera	1,080,365	83,124	1	1,182,794	91.34%	Approved
Michiaki Ogasawara	1,001,111	162,372	1	1,182,788	84.64%	Approved

Hiroataka Takeuchi	1,072,711	90,778	1	1,182,794	90.69%	Approved
Ikuo Nishikawa	1,149,955	13,533	1	1,182,793	97.22%	Approved
Eriko Kawai	1,160,550	2,939	1	1,182,794	98.12%	Approved
Bill 2	1,143,655	22,309	1	1,185,269	96.49%	Approved

Note 1. The number of votes in favor of the proposed bill, against the proposed bill and abstaining are the sum of the numbers of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting and of which we could confirm the result of exercise. The total number of voting rights exercised is the sum of the number of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of all the voting rights which were exercised on the day of the Meeting.

Note 2. The requirements for approval of the above bills are as follows;

Bill 1: A vote in favor by a majority of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholders' meeting are present.

Bill 2: A vote in favor by a majority of two thirds of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholder's meeting are present.

4. Reason for not including some of the voting rights which are exercised on the day of the Meeting

We do not include some of the voting rights which were exercised on the day of the Meeting of which we could not confirm the result of exercise because all proposed bills meet the requirement for approval by totaling the number of voting rights exercised until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting of which we could confirm the result of exercise, and therefore, it is resolved in accordance with the Companies Act.

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