

June 30, 2014

DAIWA SECURITIES GROUP INC.
9-1, Marunouchi 1-chome,
Chiyoda-ku, Tokyo
Takashi Hibino, President and CEO

Notice of Results of Exercise of Voting Rights
at the 77th Ordinary General Meeting of Shareholders

We are pleased to inform you of the results of the exercise of voting rights at the 77th Ordinary General Meeting of Shareholders (hereafter, “Meeting”) of Daiwa Securities Group Inc. held on June 26, 2014 as set out below.

1. Status of Voting Rights

Number of shareholders holding voting rights	97,115
Number of voting rights held by such shareholders	1,706,532

2. Matters to be resolved

Bill 1: Partial Amendments to the Articles of Incorporation

Bill 2: Election of Thirteen (13) Directors

The nominees for Directors are Mr. Shigeharu Suzuki, Mr. Takashi Hibino, Mr. Nobuyuki Iwamoto, Mr. Akio Takahashi, Mr. Yoriyuki Kusaki, Mr. Masaru Shirataki, Mr. Ryuji Yasuda, Ms. Nobuko Matsubara, Mr. Keiichi Tadaki, Mr. Hiroki Tsuda, Mr. Hiroshi Nakamura, Ms. Keiko Tashiro, and Mr. Tadashi Onodera.

Bill 3: Granting Stock Options Utilizing Stock Acquisition Rights

3. Results of Exercise of Voting Rights (including number of votes in favor of the proposed bills, against the proposed bills and abstaining) and Requirements for Approval of the Bills

Agenda Item	In favor of the proposed bill	Against the proposed bill	Abstentions	Total number of voting rights exercised	Ratio of votes in favor of the proposed bill	Final results
Bill 1	1,227,303	17,251	7,161	1,267,861	96.80%	Approved
Bill 2	-	-	-	-	-	-
Shigeharu Suzuki	1,210,883	33,698	7,166	1,267,893	95.50%	Approved
Takashi Hibino	1,205,870	38,709	7,166	1,267,891	95.11%	Approved
Nobuyuki Iwamoto	1,218,774	19,887	13,083	1,267,890	96.13%	Approved
Akio Takahashi	1,218,746	19,915	13,083	1,267,890	96.12%	Approved
Yoriyuki Kusaki	1,218,754	19,907	13,083	1,267,890	96.12%	Approved
Masaru Shirataki	1,207,143	31,518	13,083	1,267,890	95.21%	Approved
Ryuji Yasuda	1,219,616	24,842	7,288	1,267,892	96.19%	Approved
Nobuko Matsubara	1,226,811	17,770	7,166	1,267,893	96.76%	Approved

Keiichi Tadaki	1,224,602	19,979	7,166	1,267,893	96.59%	Approved
Hiroki Tsuda	1,226,881	17,700	7,166	1,267,893	96.77%	Approved
Hiroshi Nakamura	1,217,729	20,932	13,083	1,267,890	96.04%	Approved
Keiko Tashiro	1,217,721	20,940	13,083	1,267,890	96.04%	Approved
Tadashi Onodera	1,227,849	16,732	7,166	1,267,893	96.84%	Approved
Bill 3	1,096,102	148,471	7,161	1,267,880	86.45%	Approved

Note 1. The number of votes in favor of the proposed bill, against the proposed bill and abstaining are the sum of the numbers of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting and of which we could confirm the result of exercise. The total number of voting rights exercised is the sum of the number of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of all the voting rights which were exercised on the day of the Meeting.

Note 2. The requirements for approval of the above bills are as follows;

Bill 1: A vote in favor by a majority of two thirds of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholders' meeting are present.

Bill 2: A vote in favor by a majority of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholders' meeting are present.

Bill 3: A vote in favor by a majority of two thirds of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholder's meeting are present.

4. Reason for not including some of the voting rights which are exercised on the day of the Meeting

We do not include some of the voting rights which were exercised on the day of the Meeting of which we could not confirm the result of exercise because all proposed bills meet the requirement for approval by totaling the number of voting rights exercised until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting of which we could confirm the result of exercise, and therefore, it is resolved in accordance with the Companies Act.

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