

June 28, 2011

DAIWA SECURITIES GROUP INC.
9-1, Marunouchi 1-chome,
Chiyoda-ku, Tokyo
Takashi Hibino, President and CEO

Notice of Results of Exercise of Voting Rights
at the 74th Ordinary General Meeting of Shareholders

We are pleased to inform you of the results of the exercise of voting rights at the 74th Ordinary General Meeting of Shareholders (hereafter, "Meeting") of Daiwa Securities Group Inc. held on June 28, 2011 as set out below.

1. Status of Voting Rights

Number of shareholders holding voting rights	117,055
Number of voting rights held by such shareholders	1,708,857

2. Matters to be resolved

Bill 1: Election of Twelve (12) Directors

The nominees for Directors are Mr Shigeharu Suzuki, Mr. Takashi Hibino, Mr. Nobuyuki Iwamoto, Mr. Makoto Shirakawa Mr. Takatoshi Wakabayashi, Mr. Kazuo Oda, Mr. Ryuji Yasuda, Mr. Koichi Uno, Ms. Nobuko Matsubara, Mr. Keiichi Tadaki, Mr. Toshihiko Onishi and Mr. Kensuke Itoh.

Bill 2: Granting Stock Options Utilizing Stock Acquisition Rights

3. Results of Exercise of Voting Rights (including number of votes in favor of the proposed bills, against the proposed bills and abstaining) and Requirements for Approval of the Bills

Agenda Item	In favor of the proposed bill	Against the proposed bill	Abstentions	Total number of voting rights exercised	Ratio of votes in favor of the proposed bill	Final results
Bill 1	-	-	-	-	-	-
Shigeharu Suzuki	1,082,280	79,205	29	1,176,602	91.98%	Approved
Takashi Hibino	1,100,426	61,061	29	1,176,604	93.52%	Approved
Nobuyuki Iwamoto	1,091,857	69,630	29	1,176,604	92.79%	Approved
Makoto Shirakawa	1,129,495	31,992	29	1,176,604	95.99%	Approved
Takatoshi Wakabayashi	1,129,493	31,994	29	1,176,604	95.99%	Approved
Kazuo Oda	1,115,440	46,047	29	1,176,604	94.80%	Approved
Ryuji Yasuda	1,081,024	80,461	29	1,176,602	91.87%	Approved
Koichi Uno	1,092,267	69,220	29	1,176,604	92.83%	Approved
Nobuko Matsubara	1,106,569	54,918	29	1,176,604	94.04%	Approved
Keiichi Tadaki	1,115,448	46,039	29	1,176,604	94.80%	Approved
Toshihiko Onishi	1,132,361	29,126	29	1,176,604	96.23%	Approved

Kensuke Itoh	1,131,102	30,385	29	1,176,604	96.13%	Approved
Bill 2	967,453	194,331	29	1,176,604	82.22%	Approved

Note 1. The number of votes in favor of the proposed bill, against the proposed bill and abstaining are the sum of the numbers of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting and of which we could confirm the result of exercise. The total number of voting rights exercised is the sum of the number of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of all the voting rights which were exercised on the day of the Meeting.

Note 2. The requirements for approval of the above bills are as follows;

Bill 1: A vote in favor by a majority of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholders' meeting are present.

Bill 2: A vote in favor by a majority of two thirds of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholder's meeting are present.

4. Reason for not including some of the voting rights which are exercised on the day of the Meeting

We do not include some of the voting rights which were exercised on the day of the Meeting of which we could not confirm the result of exercise because all proposed bills meet the requirement for approval by totaling the number of voting rights exercised until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting of which we could confirm the result of exercise, and therefore, it is resolved in accordance with the Companies Act.

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