

August 17, 2015

Daiwa Securities Group Inc.

Report Regarding Consolidated Liquidity Coverage Ratio

Situation of Soundness in Liquidity Management as of First Quarter in Fiscal Year 2015

In accordance with the Financial Instruments and the Exchange Act Article 57-17, “Notification, etc. of Documents Describing Status of Soundness in Management”, Daiwa Securities Group Inc. reports situation of soundness in liquidity management as of first quarter in fiscal year 2015.

Quantitative disclosure of consolidated liquidity coverage ratio

(Unit : 1 Million Yen,%)

Items		First Quarter in Fiscal Year 2015	
High Quality Liquid Assets (1)			
1	Total high quality liquid assets	1,910,271	
Cash Outflows (2)		Unweighted Value	Weighted Value
2	Retail deposits and deposits from small business customers	1,778,868	177,886
3	Stable deposits	-	-
4	Less stable deposits	1,778,868	177,886
5	Unsecured wholesale funding	1,444,619	734,019
6	Operational deposits	-	-
7	Unsecured wholesale funding other than operational deposits and unsecured debt	1,273,172	562,571
8	Unsecured debt	171,447	171,447
9	Secured funding	10,192,089	776,454
10	Outflows related to derivative exposures, loss of funding on debt products, committed credit and liquidity facilities	321,518	321,518
11	Outflows related to derivative exposures	311,033	311,033
12	Outflows related to loss of funding on debt products	-	-
13	Outflows related to credit and liquidity facilities	10,485	10,485
14	Other contractual funding obligations	6,277,149	1,160,623
15	Other contingent funding obligations	128,889	128,373
16	Total cash outflows		3,298,876
Cash Inflows (3)		Unweighted Value	Weighted Value
17	Secured lending	8,205,244	60,106
18	Inflows from fully performing exposures	419,624	419,255
19	Other cash inflows	5,894,716	1,209,657
20	Total cash inflows		1,689,019
Consolidated Liquidity Coverage Ratio (4)			
21	Total high quality liquid assets		1,910,271
22	Total net cash outflows		1,609,856
23	Consolidated liquidity coverage ratio		118.6%
24	Number of data used for calculation of average value	3	

End