Report Regarding Consolidated Capital Adequacy Ratio And Consolidated Leverage Ratio Situation of Soundness in Management as of June 30, 2018

In accordance with the Financial Instruments and Exchange Act Article 57-17, "Notification, etc. of Documents Describing Status of Soundness in Management", Daiwa Securities Group Inc. reports the situation of soundness in management as of June 30, 2018.

Note: As at December 26, 2019, figures disclosed are modified.

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Key Metrics (at consolidated group level)

					(-	Millions of yen, %)
Basel III template number		June 2018	March 2018	December 2017	September 2017	June 2017
Available	capital (amounts)					
1	Common Equity Tier 1 (CET1)	1,123,271	1,133,926	1,131,024	1,140,647	1,143,722
2	Tier 1	1,123,271	1,133,926	1,131,024	1,140,647	1,143,722
3	Total capital	1,123,271	1,133,926	1,131,024	1,140,647	1,143,722
Risk-wei	ghted assets (amounts)					
4	Total risk-weighted assets (RWA)	5,055,974	5,205,812	5,325,897	5,188,403	5,110,915
Capital ra	ntio					
5	CET1 ratio (%)	22.21%	21.78%	21.23%	21.98%	22.37%
6	Tier 1 ratio (%)	22.21%	21.78%	21.23%	21.98%	22.37%
7	Total capital ratio (%)	22.21%	21.78%	21.23%	21.98%	22.37%
Additiona	al CET1 buffer requirements as	s a percentage of R	WA			
8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.87%	1.87%	1.25%	1.25%	1.25%
9	Countercyclical buffer requirement (%)	0.01%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.37%	0.37%	0.25%	0.25%	0.25%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.26%	2.25%	1.50%	1.50%	1.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	14.21%	13.78%	13.23%	13.98%	14.37%
Leverage	ratio					
13	Total leverage ratio exposure measure	19,884,503	20,356,302	21,007,559	19,562,959	18,998,109
14	Leverage ratio (%) including the impact of any applicable temporary exemption of central bank reserves	5.64%	5.57%	5.38%	5.83%	6.02%

Composition of Capital Disclosure

Basel III		(Millions of yen , %)
template	Items	Group Consolidated
number		Quarter-End
Common Equity	Tier 1 capital: Instruments and reserves (1)	
1a+2-1c-26	Shareholders' equity	1,203,899
1a	Common stock and capital surplus	478,111
2	Retained earnings	779,965
1c	Treasury stock (-)	54,176
26	Planned distributions (-)	-
	Others	-
1b	Stock subscription rights	8,286
3	Accumulated other comprehensive income (and other reserves)	70,557
5	Minority interest after adjustments	-
6	Common Equity Tier 1 capital before regulatory adjustments (a)	1,282,744
Common Equity	Tier 1 capital: regulatory adjustments (2)	
8+9	Intangible assets other than mortgage-servicing rights (net of related tax liability)	109,874
8	Goodwill (net of related tax liability)	13,099
9	Other intangibles other than mortgage-servicing rights(net of related tax liability)	96,775
-	Deferred tax assets that rely on future profitability excluding those arising from temporary differences	
10	(net of related tax liability)	362
11	Cash-flow hedge reserve	(103)
12	Shortfall of allowance to expected losses	-
13	Securitization gain on sale (as set out in paragraph 562 of Basel II framework)	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined-benefit pension fund net assets	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	326
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	18,889
19+20+21	Amount exceeding the 10% threshold	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-
20	Mortgage servicing rights (amount above 10% threshold)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	of which: significant investments in the common stock of financials	-
24	of which: mortgage servicing rights	-
25	of which: deferred tax assets arising from temporary differences	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	30,123
28	Total regulatory adjustments to Common equity Tier 1 (b)	159,473
Common Equity		<u> </u>
29	Common Equity Tier 1 capital (CET1) ((a) - (b)) (c)	1,123,271
	1 J 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,120,271

		T	(Millions of yen, %)
te	asel III mplate umber	Items	Group Consolidated Quarter-End
		1 capital: instruments (3)	<u> </u>
30	31a	Shareholders' equity	-
	31b	Stock subscription rights	-
	32	Liabilities	-
		Instruments issued by Special Purpose Companies	-
	34-35	Minority interest after adjustments	-
3	33+35	Tier 1 capital under Basel II included in Additional Tier 1 capital under transitional Basel III rules	-
	33	Capital instruments issued by Daiwa Securities Group Inc. and its Special Purpose Companies	-
	35	Capital instruments issued by consolidated subsidiaries and affiliates (excluding Special Purpose Companies of Daiwa Securities Group Inc.)	-
	36	Additional Tier 1 capital before regulatory adjustments (d)	-
Addit	ional Tier	1 capital: regulatory adjustments	
	37	Investments in own Additional Tier 1 instruments	-
	38	Reciprocal cross-holdings in Additional Tier 1 instruments	-
	39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	6,858
	40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
	42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	23,264
	43	Total regulatory adjustments to Additional Tier 1 capital (e)	30,123
Addit	ional Tier	1 capital	
	44	Additional Tier 1 capital ((d) - (e)) (f)	-
Tier 1	capital		
1101 1	45	Tier 1 capital $((c)+(f))$ (g)	1,123,271
Tier C		struments and allowance (4)	-,,
1101 2	z capitai. III	Shareholders' equity	_
		Stock subscription rights	
	46	Liabilities	
		Capital instruments issued by Special Purpose Companies	
	40.40		-
	48-49	Minority interest after adjustments	-
	47+49	Tier 2 capital under Basel II included in Tier 2 capital under transitional Basel III rules	-
	47	Capital instruments issued by Daiwa Securities Group Inc. and its Special Purpose Companies	-
	49	Capital instruments issued by consolidated subsidiaries and affiliates (excluding Special Purpose Companies of Daiwa Securities Group Inc.)	-
	50	General allowance included and eligible allowance in Tier 2 capital	-
	50a	General allowance	-
	50b	Eligible allowance	-
ļ	500	1 1-10-4-4	

		(Millions of yen, %)
Basel III template number	Items	Group Consolidated Quarter-End
Tier 2 capital: re	egulatory adjustments	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	23,264
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
57	Total regulatory adjustments to Tier 2 capital (i)	23,264
Tier 2 capital		
58	Tier 2 capital $((h) - (i))$ (j)	_
Total capital		I
59	Total capital $((g) + (j))$ (k)	1,123,271
Risk weighted a		-,,
60	Total risk weighted assets (1)	5,055,974
	pital adequacy ratio	0,000,571
61	Common Equity Tier I (as a percentage of risk weighted assets) ((c) / (l))	22.21%
62	Tier 1 (as a percentage of risk weighted assets) ((g) / (l))	22.21%
63	Total capital (as a percentage of risk weighted assets) ((k)/(l))	22.21%
		22.21/0
72	the thresholds for deduction (before risk weighting) Non-significant investments in the capital of other financials (6)	117,228
73	Significant investments in the common stock of financials	50,650
74	Mortgage servicing rights (net of related tax liability)	30,030
75	Deferred tax assets arising from temporary differences (net of related tax liability)	4,559
	on the inclusion of allowance in Tier 2 (7)	.,,,,,
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardized approach (prior to application of cap)	-
77	Cap on inclusion of allowance in Tier 2 under Standardized approach	-
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of allowance in Tier 2 under internal ratings-based approach	-
Capital instrume	ents subject to phase out arrangements (8)	
82	Current cap on AT1 instruments subject to Phase out arrangements	-
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-
84	Current cap on T2 instruments subject to Phase out arrangements	_
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-

Qualitative Disclosure (Consolidated)

1. The amount of each account in the balance sheets as in published statements and the reference number in composition of capital disclosure

			(Millions of yen)
Reference number in composition of capital disclosure		Balance sheets as in published statements	Under regulatory scope of consolidation
	Assets	'	
	Current assets		
	Cash and deposits	4,124,838	4,124,838
	Cash segregated as deposits	329,698	329,698
	Notes and accounts receivable-trade	18,200	18,200
18, 39, 54, 72, 73	Short-term investment securities	1,072,150	1,072,150
16, 18, 39, 54, 72, 73	Trading products	7,404,147	7,404,147
	Trading date accrual	-	-
18, 39, 54, 72, 73	Operational investment securities	104,613	104,613
	Allowance for investment loss	(472)	(472)
	Operating loans	1,606,169	1,606,169
	Work in process	1,145	1,145
	Margin transaction assets	240,099	240,099
	Loans secured by securities	4,765,672	4,765,672
	Advances paid	43,470	43,470
	Short-term loans receivable	1,127	1,127
	Accrued income	41,481	41,481
10, 75	Deferred tax assets	-	-
	Other current assets	406,417	406,417
	Allowance for doubtful accounts	(246)	(246)
	Total current assets	20,158,513	20,158,513
	Noncurrent assets		
	Property, plant and equipment	147,335	147,335
	Intangible assets	107,752	107,752
8	Goodwill	10,977	10,977
9	Others	96,775	96,775
	Investments and other assets	440,249	440,249
8, 18, 39, 54, 72, 73	Investment securities	380,724	380,724
10, 75	Deferred tax assets	4,921	4,921
	Others	54,603	54,603
	Total noncurrent assets	695,338	695,338
	Total deferred charges	-	-
	Total assets	20,853,852	20,853,852

eference number a composition of apital disclosure		Balance sheets as in published statements	Under regulatory scope of consolidation
	Liabilities	1	
	Current liabilities		
	Notes and accounts payable-trade	5,437	5,437
	Trading products	4,754,866	4,754,866
	Trading date accrual	478,964	478,964
	Margin transaction liabilities	70,677	70,677
	Loans payable secured by securities	5,316,158	5,316,158
	Deposits from banking business	3,536,229	3,536,229
	Deposits received	338,002	338,002
	Guarantee deposits received	388,122	388,122
	Short-term loans payable	1,234,195	1,234,195
	Commercial paper	150,000	150,000
	Current portion of bonds	228,870	228,870
	Income taxes payable	3,074	3,074
	Deferred tax liabilities	-	-
	Provision for bonuses	11,882	11,882
	Other current liabilities	115,530	115,530
	Noncurrent liabilities		· · · · · · · · · · · · · · · · · · ·
	Bonds payable	1,327,988	1,327,988
	Long-term loans payable	1,428,330	1,428,330
	Deferred tax liabilities	15,272	15,272
	Net defined benefit liabilities	42,262	42,262
	Provision for loss on litigation	25,098	25,098
	Negative goodwill	-	-
	Other noncurrent liabilities	7,696	7,696
	Reserves under the special laws	3,945	3,945
	Total liabilities	19,482,607	19,482,607
	Net assets		
	Shareholders' equity		
la	Common stock	247,397	247,397
la	Capital surplus	230,713	230,713
2	Retained earnings	779,965	779,965
1c	Treasury stock	(54,223)	(54,223)
1c	Advances on subscription of treasury stock	46	46
	Total shareholders' equity	1,203,899	1,203,899
	Accumulated other comprehensive income	,,	,,
	Valuation difference on available-for-sale securities	64,908	64,908
11	Deferred gains or losses on hedges	551	551
	Foreign currency translation adjustment	5,097	5,097
3	Total accumulated other comprehensive income	70,557	70,557
lb	Subscription rights to shares	8,286	8,286
34-35, 48-49	Minority interests	88,500	88,500
	Total net assets	1,371,244	1,371,244

Overview of Main Features of Regulatory Capital Instruments

1	Issuer	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Common stock
8	Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date)	
	Consolidated Capital Adequacy Ratio	1,203,899 million Yen
9	Par value of instrument	_
10	Accounting classification	
	Consolidated balance sheets	Shareholders' equity
11	Original date of issuance	_
12	Perpetual or dated	NA
13	Original maturity date	_
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	_
16	Subsequent call dates, if applicable	_
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	_
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	_
25	If convertible, fully or partially	_
26	If convertible, conversion rate	_
27	If convertible, mandatory or optional conversion	_
28	If convertible, specify instrument type convertible into	_
29	If convertible, specify issuer of instrument it converts into	_
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	_
32	If write-down, full or partial	_
33	If write-down, permanent or temporary	_
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	_

2 Dispute identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement) NA NA 3 Governing law(s) of the instrument Japanese Law Japanese Law Regulatory treatment 4 Transitional Base! III rules Common Equity Tier I capital Common Equity Tier I capital 5 Post-transitional Base! III rules Common Equity Tier I capital Common Equity Tier I capital 6 Eligible at solw/group/group&aclo Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right is used in July 2006 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date: Stock subscription right is used in July 2007 9 Par value of instrument ————————————————————————————————————	1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
		Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	NIA	NIA
Regulatory treatment Common Equity Treat capital 4 Transitional Based III rules Common Equity Treat capital 5 Post-transitional Based III rules Common Equity Treat capital 6 Eligible at solo/group/group&solo Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock-subscription right issued in July 2006 8 Amount recognized in regulatory capital (Currency in millions, as of the miss treenit reporting date) Stock-subscription right issued in July 2006 9 Par value of instrument ————————————————————————————————————	2	placement)	NA	NA
Transitional Basel III rules Common Equity Tier Leapital Common Equity Tier Leapital	3	Governing law(s) of the instrument	Japanese Law	Japanese Law
Social Post-transitional Basel III rules Dama Securities Group Inc. Dama Securities Inc. Dama Secur		Regulatory treatment		
6 Eligible at solo/group/group&solo Daiwa Securities Group Inc. Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right is sued in July 2006 8 Amount recognized in regulatory capital (Currency in millions, as of the pure of the province of reporting date) 2.17 million Yen 9 Par value of instrument ————————————————————————————————————	4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
Instrument type (types to be specified by each jurisdiction) Stock subscription right is saud in July 2006 July 2007	5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
Instrument type (types to be specimed or equilatory capital (Currency in millions, as of the most recent reporting date)	6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
8 most recent reporting date) most recent reporting date) 217 million Yen 217 million Yen P ar value of instrument ————————————————————————————————————	7	Instrument type (types to be specified by each jurisdiction)	, ,	
9 Par value of instrument — 10 Accounting classification — 11 Original date of issuance Stock subscription right Stock subscription right 12 Perpetual or dated Dated Dated 13 Original maturity date June 30, 2026 June 30, 2027 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Freed or floating dividend/coupon Floating Floating 18 Coupons rate and any related index — — 19 Existence of a dividend stopper NA NA 18 Coupon rate and any related index — — 20 Fully discretionary Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23	8			
Accounting classification Stock subscription right Consolidated balance sheets Stock subscription right Original date of issuance July 1, 2006 July 1, 2007		Consolidated Capital Adequacy Ratio	171 million Yen	217 million Yen
Consolidated balance sheets Stock subscription right Original date of issuance July 1, 2006 July 1, 2007 Perpetual or dated Dated Dated June 30, 2026 June 30, 2027 Suscription right Subscription right June 30, 2026 June 30, 2027 Issuer call subject to prior supervisory approval NA NA NA NA NA Subsequent call date, contingent call dates and redemption amount Coupons / dividends Coupons / dividends Coupons / dividends Floating Floating Floating Existence of notating dividend/coupon Floating Floating Floating Existence of a dividend stopper NA NA NA Pully discretionary partially discretionary or mandatory Fully discretionary Fully discretionary Existence of step up or other incentive to redeem NA NA NA NA NA NA NA If convertible or non-convertible NA NA NA If convertible, conversion trigger(s) - If convertible, conversion trigger(s) - If convertible, specify instrument type convertible into - - - If convertible, specify instrument type convertible into - - - If convertible, specify instrument it converts into - - - If write-down, full or partial - - - - If write-down, full or partial - - - - If write-down, permanent or temporary - - - - If the propary write-down, description of write-up mechanism - - - - If the propary write-down, description of write-up mechanism Debts	9	Par value of instrument	_	_
11 Original date of issuance	10	Accounting classification		
Perpetual or dated		Consolidated balance sheets	Stock subscription right	Stock subscription right
13 Original maturity date June 30, 2026 June 30, 2027 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — — — — — — — — — — — — — — — — —	11	Original date of issuance	July 1, 2006	July 1, 2007
Issue call subject to prior supervisory approval NA NA	12	Perpetual or dated	Dated	Dated
15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible, conversion trigger(s) — — 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, specify instrument type convertible into — — 27 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down, write-down, write-down, trigger(s) — — 31 If write-down, write-down, description of write-up mechanism — —	13	Original maturity date	June 30, 2026	June 30, 2027
16 Subsequent call dates, if applicable — — Coupons / dividends Floating Floating 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, fully or partially — — 27 If convertible, specify instrument type conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down, feature NA NA 31 If write-down, full or partial — — 32 If write-down, permanent or temporary	14	Issuer call subject to prior supervisory approval	NA	NA
Coupons / dividends 17 Fixed or floating dividend/coupon Floating Floatin	15	Optional call date, contingent call dates and redemption amount	_	_
17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, permanent or temporary — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, d	16	Subsequent call dates, if applicable	_	_
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, permanent or temporary — — 33 If write-down, permanent or temporary — —		Coupons / dividends		
Existence of a dividend stopper NA NA	17	Fixed or floating dividend/coupon	Floating	Floating
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA Noncumulative or cumulative NA NA NA NA NA NA NA NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If write-down, write-down trigger(s) If write-down, permanent or temporary If write-down, permanent or temporary If themporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA NA NA NA NA NA NA NA NA N	18	Coupon rate and any related index	_	_
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	NA	NA
Noncumulative or cumulative NA NA NA NA 1f convertible or non-convertible NA NA NA NA NA NA NA NA NA 1f convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If write-down feature NA NA NA If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA NA NA NA NA NA NA NA NA N	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Convertible or non-convertible	21	Existence of step up or other incentive to redeem	NA	NA
24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	22	Noncumulative or cumulative	NA	NA
If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into Write-down feature NA NA If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA NA NA NA NA NA NA NA NA N	23	Convertible or non-convertible	NA	NA
26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	24	If convertible, conversion trigger(s)	_	_
27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	25	If convertible, fully or partially	_	_
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature NA If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features NA NA	26	If convertible, conversion rate	_	_
29 If convertible, specify issuer of instrument it converts into	27	If convertible, mandatory or optional conversion	_	_
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	28	If convertible, specify instrument type convertible into	_	_
31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	29	If convertible, specify issuer of instrument it converts into	_	_
32 If write-down, full or partial - - 33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	30	Write-down feature	NA	NA
33 If write-down, permanent or temporary - - 34 If temporary write-down, description of write-up mechanism - - 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	31	If write-down, write-down trigger(s)	_	-
34 If temporary write-down, description of write-up mechanism — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts 36 Non-compliant transitioned features NA NA	32	If write-down, full or partial	_	_
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA	33	If write-down, permanent or temporary	_	_
type immediately senior to instrument) Debts Debts NA NA NA	34	If temporary write-down, description of write-up mechanism	_	_
	35	2 1 1 2	Debts	Debts
37 If yes specify non-compliant features – –	36	Non-compliant transitioned features	NA	NA
a jeo, opeen ja non compinant toutures	37	If yes, specify non-compliant features	_	_

2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/group&solo NA NA NA NA NA NA NA NA NA Securities Group Inc.	1 Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
Pacement	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	•	-
Regulatory treatment 4 Transitional Basel III rules Common Equity Tier I capital Common Equity Tier I capital Common Equity Tier I capital Eligible at solo/group/group&solo Daiwa Securities Group Inc. Daiwa Securities Group Inc. Daiwa Securities Group Inc. Stock subscription right issued in July 2008 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Consolidated Sapital Adequacy Ratio Stock subscription right Consolidated balance sheets Stock subscription right Original date of issuance July 1, 2008 July 1, 2009 Perpetual or dated Dated Dated Doriginal maturity date June 30, 2028 June 30, 2029 The Subscription right contingent and redemption amount Subscription right place of instrument Fixed or floating dividend/coupon Floating Fixed or floating dividend/coupon Floating Floati	7 -	NA	NA
Transitional Basel III rules Common Equity Tier 1 capital Common Equity Tier 1 capital	3 Governing law(s) of the instrument	Japanese Law	Japanese Law
Post-transitional Basel III rules Common Equity Tier 1 capital Common Equity Tier 1 capital	Regulatory treatment		
Daiwa Securities Group Inc. Daiwa Securities Group Inc.	4 Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
Instrument type (types to be specified by each jurisdiction) Stock subscription right issued in July 2008 July 2009	5 Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Consolidated balance sheets Stock subscription right Torginal date of issuance Perpetual or dated Original maturity date Corginal maturity date Stock subscription right Torginal aldate, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Existence of a dividend stopper NA NA NA Stock subscription right Na Na Na Na Na Na Na Na Na N	6 Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Accounting classification Consolidated balance sheets Stock subscription right Original date of issuance Perpetual or dated Original maturity date Original maturity date June 30, 2028 June 30, 2029 Issuer call subject to prior supervisory approval NA NA NA Subsequent call dates, if applicable Coupons / dividends Floating Coupon rate and any related index Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA NA NA NA NA NA NA NA NA N	7 Instrument type (types to be specified by each jurisdiction)		Stock subscription right issued in July 2009
9 Par value of instrument — — 10 Accounting classification Stock subscription right Stock subscription right 11 Original date of issuance July 1, 2008 July 1, 2009 12 Perpetual or dated Dated Dated 13 Original maturity date June 30, 2028 June 30, 2029 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	X I		
Accounting classification Stock subscription right Stock subscription right	Consolidated Capital Adequacy Ratio	204 million Yen	273 million Yen
Consolidated balance sheets Stock subscription right Original date of issuance July 1, 2008 July 1, 2009 Dated Dated Dated Dated June 30, 2028 June 30, 2029 14 Issuer call subject to prior supervisory approval NA Optional call date, contingent call dates and redemption amount Coupons / dividends Coupons / dividends Times of floating dividend/coupon Existence of a dividend stopper NA NA NA NA NA Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA NA NA NA NA NA NA NA NA N	9 Par value of instrument	_	_
11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of step up or other incentive to redeem 20 Noncumulative or cumulative 21 Noncumulative or cumulative 22 Noncumulative or cumulative	10 Accounting classification		
Dated Date	Consolidated balance sheets	Stock subscription right	Stock subscription right
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Coupons / dividends 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of step up or other incentive to redeem 20 Noncumulative or cumulative 21 Noncumulative or cumulative	11 Original date of issuance	July 1, 2008	July 1, 2009
14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount	12 Perpetual or dated	Dated	Dated
15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper NA NA NA Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA NA NA NA NA NA NA NA NA N	13 Original maturity date	June 30, 2028	June 30, 2029
16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	14 Issuer call subject to prior supervisory approval	NA	NA
Coupons / dividends Floating 17 Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index — 19 Existence of a dividend stopper NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary 21 Existence of step up or other incentive to redeem NA NA NA 22 Noncumulative or cumulative NA	15 Optional call date, contingent call dates and redemption amount	_	_
17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	16 Subsequent call dates, if applicable	_	
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	Coupons / dividends		
19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	17 Fixed or floating dividend/coupon	Floating	Floating
20 Fully discretionary, partially discretionary or mandatory Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	18 Coupon rate and any related index	_	_
21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA	19 Existence of a dividend stopper	NA	NA
22 Noncumulative or cumulative NA NA	20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	21 Existence of step up or other incentive to redeem	NA	NA
23 Convertible or non-convertible NA NA	22 Noncumulative or cumulative	NA	NA
	23 Convertible or non-convertible	NA	NA
24 If convertible, conversion trigger(s) – –	24 If convertible, conversion trigger(s)	_	_
25 If convertible, fully or partially – – –	25 If convertible, fully or partially	_	
26 If convertible, conversion rate – –	26 If convertible, conversion rate	_	_
27 If convertible, mandatory or optional conversion – –	27 If convertible, mandatory or optional conversion	_	
28 If convertible, specify instrument type convertible into – –	28 If convertible, specify instrument type convertible into	_	_
29 If convertible, specify issuer of instrument it converts into – –	29 If convertible, specify issuer of instrument it converts into	_	
30 Write-down feature NA NA	30 Write-down feature	NA	NA
31 If write-down, write-down trigger(s) – –	31 If write-down, write-down trigger(s)	_	_
32 If write-down, full or partial – –	32 If write-down, full or partial	_	_
33 If write-down, permanent or temporary – –	33 If write-down, permanent or temporary	_	_
34 If temporary write-down, description of write-up mechanism – –	34 If temporary write-down, description of write-up mechanism	_	_
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts	35 1	Debts	Debts
36 Non-compliant transitioned features NA NA	36 Non-compliant transitioned features	NA	NA
37 If yes, specify non-compliant features – –	37 If yes, specify non-compliant features	_	_

2 Onique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private packern) NA NA 3 Owening law(s) of the instrument Japanese Law Japanese Law Regulatory treatment Common Equity Tier I capital Common Equity Tier I capital 4 Transitional Basel III rules Common Equity Tier I capital Common Equity Tier I capital 6 Flighbe at solv/group/group/&solo Daiwa Securities Group Inc. Stock subscription right series 6 Stock subscription right is sued in July 2010 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right series 6 Stock subscription right is sued in July 2010 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Stock subscription right series 6 Stock subscription right series 6 July 2010 10 Accounting classification ————————————————————————————————————	1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
Second S		Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	<u> </u>	•
Regulatory treatment	2	* * * * * * * * * * * * * * * * * * * *	NA	NA
4 Transitional Basel III rules Common Equity Ter Leapital Common Equity Ter Leapital 5 Post-transitional Basel III rules Common Equity Ter Leapital Downs Securities Group Inc. 6 Biglio at solo/group/Group&colo Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Slock subscription right sends of July 2010 8 Post of the profit date Post of the pr	3	Governing law(s) of the instrument	Japanese Law	Japanese Law
5 Post-transitional Basel III rules Common Equity Tier Lapital Common Equity Tier Lapital 6 Eligible at solo/group/group/group/acolo Daiwa Securities Group Inc. Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right issued in July 2010 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) 246 million Yen 321 million Yen 9 Paravalue of instrument ————————————————————————————————————		Regulatory treatment		
5 Post-transitional Basel III rules Common Equity Tier Lapital Common Equity Tier Lapital 6 Eligible at solo/group/group/group/acolo Daiwa Securities Group Inc. Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right issued in July 2010 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) 246 million Yen 321 million Yen 9 Paravalue of instrument ————————————————————————————————————	4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
Instrument type (types to be specified by each jurisdiction) Stock subscription right series 6 Stock subscription right series 6 July 2010	5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
Manutur recognized in regulatory capital (Currency in millions, as of the most recent reporting date)	6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
8 most recent reporting date) 246 million Yen 321 million Yen 9 Par value of instrument — — 10 Accounting classification — 11 Ornsolidated balance sheets Stock subscription right Stock subscription right 12 Perpetual or dated Dated Dated 13 Original maturity date June 19, 2019 June 30, 2030 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, frapplicable — — 17 Freed or floating dividend/coupon Floating Floating 18 Coupons / dividends — — 19 Existence of a dividend stopper NA NA 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or madatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA <td>7</td> <td>Instrument type (types to be specified by each jurisdiction)</td> <td>Stock subscription right series 6</td> <td></td>	7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 6	
9 Par value of instrument — 40 Accounting classification — 11 Original date of issuance Stock subscription right Stock subscription right 12 Perpetual or dated Dated Dated 13 Original muturity date June 19, 2019 June 30, 2030 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupons / dividends — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary Fully discretionary Fully discretionary 19 Existence of a dividend stopper NA NA 20 Fully discretionary partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of a dividend stopper NA NA <	8			
Accounting classification Stock subscription right Stock subscription right Original date of issuance November 9, 2009 July 1, 2010		Consolidated Capital Adequacy Ratio	246 million Yen	321 million Yen
Consolidated balance sheets Stock subscription right Original date of issuance November 9, 2009 July 1, 2010 Pepetual or dated Dated Dated Dated Subscription right June 30, 2030 Issuer call subject to prior supervisory approval NA NA NA Subsequent call date, contingent call dates and redemption amount Coupons / dividends Coupons / dividends Coupons / dividends Coupon rate and any related index Existence of a dividend stopper NA NA NA Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary Fully discretionary Coupon fully discretionary, partially discretionary NA NA NA Convertible or non-convertible NA NA NA If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, specify instrument type convertible into If foronvertible, specify instrument it converts into If write-down, full or partiall If write-down, permanent or temporary Options Coupon recompliant transitioned features NA NA NA NA NA NA NA N	9	Par value of instrument	_	_
11 Original date of issuance November 9, 2009 July 1, 2010 12 Perpetual or dated Dated Dated 13 Original maturity date June 19, 2019 June 30, 2030 15 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 20 Fully discretionary partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of a dividend stopper NA NA 22 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA NA 23 Convertible or non-convertible NA NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, specify instrument type convertible into — — 27 If	10	Accounting classification		
Perpetual or dated		Consolidated balance sheets	Stock subscription right	Stock subscription right
13 Original maturity date June 19, 2019 June 30, 2030 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, specify instrument type convertible into — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 30 Write-down, feature NA NA	11	Original date of issuance	November 9, 2009	July 1, 2010
14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Coupons / dividends — — 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, specify instrument type optional conversion — — 28 If convertible, specify instrument type on optional converts into — — 30 Write-down, feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down,	12	Perpetual or dated	Dated	Dated
15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, specify instrument optional conversion — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 29 If convertible, specify instrument it converts into — — 30 Write-down, write-down, full or partial — — 31 <td< td=""><td>13</td><td>Original maturity date</td><td>June 19, 2019</td><td>June 30, 2030</td></td<>	13	Original maturity date	June 19, 2019	June 30, 2030
16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA NA 22 Noncumulative or cumulative NA NA NA 23 Convertible or non-convertible NA NA NA 24 If convertible, conversion trigger(s) — — — 25 If convertible, fully or partially — — — 26 If convertible, conversion rate — — — 27 If convertible, specify instrument type convertible into — — — 28 If convertible, specify instrument it converts into — — — 29 If convertible, specify instrument it converts into —	14	Issuer call subject to prior supervisory approval	NA	NA
Coupons / dividends Floating Floating Floating	15	Optional call date, contingent call dates and redemption amount	_	_
17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, fully or partially — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down, trill or partial — — 32 If write-down, permanent or temporary — — 33 If write-down, permanent or temporary — — 34 If temporary wri	16	Subsequent call dates, if applicable	_	_
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, onoversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 30 Write-down, write-down, write-down trigger(s) — — 31 If write-down, permanent or temporary — — 32 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in s		Coupons / dividends		
Existence of a dividend stopper NA NA	17	Fixed or floating dividend/coupon	Floating	Floating
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA NA NA Convertible or non-convertible NA NA NA NA NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, specify instrument type convertible into If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If themporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type inmediately senior to instrument) NA	18	Coupon rate and any related index	_	_
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	NA	NA
NA NA Convertible or non-convertible NA NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA N	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Convertible or non-convertible	21	Existence of step up or other incentive to redeem	NA	NA
24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	22	Noncumulative or cumulative	NA	NA
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Non-compliant transitioned features 37 NA 38 NA 39 NA 30 NA 30 NA 30 NA 31 NA	23	Convertible or non-convertible	NA	NA
26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	24	If convertible, conversion trigger(s)	_	_
27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	25	If convertible, fully or partially	_	_
28 If convertible, specify instrument type convertible into — 29 If convertible, specify issuer of instrument it converts into — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	26	If convertible, conversion rate	_	_
29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	27	If convertible, mandatory or optional conversion	_	_
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	28	If convertible, specify instrument type convertible into	_	_
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	29	If convertible, specify issuer of instrument it converts into	_	_
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	30		NA	NA
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	31	If write-down, write-down trigger(s)	_	_
33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	32		_	_
34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	33	If write-down, permanent or temporary	_	_
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA	34		_	_
	35	Position in subordination hierarchy in liquidation (specify instrument	Debts	Debts
37 If yes, specify non-compliant features – –	36	Non-compliant transitioned features	NA	NA
	37	If yes, specify non-compliant features	_	_

1 Issuer	apital apital Inc.
2	apital Inc.
Regulatory treatment 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/group&solo 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) 9 Par value of instrument 9 Par value of instrument 10 Accounting classification Consolidated balance sheets 1 Common Equity Tier 1 capital Common Equity T	apital Inc.
4 Transitional Basel III rules Common Equity Tier 1 capital Common Equity Tier 1 capital Common Equity Tier 1 capital Eligible at solo/group/group&solo Daiwa Securities Group Inc. Daiwa Securities Group Inc. Instrument type (types to be specified by each jurisdiction) Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Accounting classification Consolidated balance sheets Common Equity Tier 1 capital Common Equity Tier	apital Inc.
Stock subscription right is recent reporting date) Par value of instrument Accounting classification	apital Inc.
Common Equity Tier 1 capital Common Equity Tier 1 capital	Inc.
7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Consolidated Capital Adequacy Ratio 9 Par value of instrument	
Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Consolidated balance sheets Stock subscription right	sued in
8 most recent reporting date) Consolidated Capital Adequacy Ratio 9 Par value of instrument Accounting classification Consolidated balance sheets Stock subscription right	
9 Par value of instrument — — — — — — — — — — — — — — — — — — —	
10 Accounting classification Consolidated balance sheets Stock subscription right Stock subscription right	
Consolidated balance sheets Stock subscription right Stock subscription right	
1 0	
11 Original date of issuance September 1, 2010 July 1, 2011	ht
12 Perpetual or dated Dated Dated	
13 Original maturity date June 25, 2020 June 30, 2031	
14 Issuer call subject to prior supervisory approval NA NA	
15 Optional call date, contingent call dates and redemption amount – –	
16 Subsequent call dates, if applicable – –	
Coupons / dividends	
17 Fixed or floating dividend/coupon Floating Floating	
18 Coupon rate and any related index – –	
19 Existence of a dividend stopper NA NA	
20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary	
21 Existence of step up or other incentive to redeem NA NA	
22 Noncumulative or cumulative NA NA	
23 Convertible or non-convertible NA NA	
24 If convertible, conversion trigger(s) – –	
25 If convertible, fully or partially – –	
26 If convertible, conversion rate – –	
27 If convertible, mandatory or optional conversion – –	
28 If convertible, specify instrument type convertible into	
29 If convertible, specify issuer of instrument it converts into – –	
30 Write-down feature NA NA	
31 If write-down, write-down trigger(s) – –	
32 If write-down, full or partial – –	
33 If write-down, permanent or temporary – –	
34 If temporary write-down, description of write-up mechanism – –	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts	
36 Non-compliant transitioned features NA NA	
37 If yes, specify non-compliant features – –	

2 Onique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private packern) NA NA 3 Owening law(s) of the instrument Japanese Law Japanese Law Regulatory treatment Common Equity Tier Leaphal Common Equity Tier Leaphal 4 Transitional Basel III rules Common Equity Tier Leaphal Common Equity Tier Leaphal 5 Pligible at solv/group/group/&solo Daiwa Securities Group Inc. Stock subscription right seems 8 Stock subscription right seems 8 6 Fligible at solv/group/group/&solo Stock subscription right seems 8 Stock subscription right seems 8 Stock subscription right seems 8 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right seems 8 Stock subscription right seems 8 Pebruary 2013 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) 10 Consolidated Capital Adequacy Ratio 241 million Yen 442 million Yen Accountrie Associated Subscription right seems 8 Stock subscription right seems 18 Yend the proper seems 19 Yend the proper seems 19 Account	1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
Second S		Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	•		
Regulatory treatment	2		NA	NA	
4 Transitional Basel III rules Common Equity Tier Leapital Common Equity Tier Leapital 5 Post-transitional Basel III rules Common Equity Tier Leapital Downs Securities Group Inc. 6 Biglio Ia stolo/group/Group&colo Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right sends Solow Stock subscription right sends Solow February 2013 8 Post transitional Basel III rules Amount recognized in regulatory capital (Currency in millions, as of the Solow Stock subscription right sends Solow Stock subscription right Solow Group Inc. 9 Par value of instrument considered Capital Adequacy Ratio 241 million Yen 442 million Yen 9 Par value of instrument considered Capital Adequacy Ratio ————————————————————————————————————	3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
5 Post-transitional Basel III rules Common Equity Tier Leapital Common Equity Tier Leapital 6 Eligible at solo/group/group/group/acolo Daiwa Securities Group Inc. Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right is sued in February 2013 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) 241 million Yen 442 million Yen 9 Paravalue of instrument ————————————————————————————————————		Regulatory treatment			
5 Post-transitional Basel III rules Common Equity Tier Leapital Common Equity Tier Leapital 6 Eligible at solo/group/group/group/acolo Daiwa Securities Group Inc. Daiwa Securities Group Inc. 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right is sued in February 2013 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) 241 million Yen 442 million Yen 9 Paravalue of instrument ————————————————————————————————————	4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
Instrument type (types to be specified by each jurisdiction) Stock subscription right series 8 Stock subscription right series 8 February 2013	5	Post-transitional Basel III rules		Common Equity Tier 1 capital	
Instrument type (types to be specified by each jurisdiction) Stock subscription right sense February 2013	6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
8 most recent reporting date) 241 million Yen 442 million Yen 9 Par value of instrument — — 10 Accounting classification — — 11 Ornsolidated balance sheets Stock subscription right Stock subscription right 12 Original date of issuance September 5, 2011 February 12, 2013 13 Original atterity date June 24, 2021 June 30, 2032 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, frapplicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupons / dividends — — 19 Existence of a dividend stopper NA NA 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or madatory Fully discretionary Fully discretionary 21 Existence of step up or	7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 8	1 &	
9 Par value of instrument — 40 Accounting classification — 11 Original date of issuance Stock subscription right Stock subscription right 12 Perpetual or dated Dated Dated 13 Original muturity date June 24, 2021 June 30, 2032 14 Issue call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupons / dividends — — 19 Existence of a dividend stopper NA NA 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of a dividend stopper NA NA NA 22 Noncumulative or cumulative NA NA NA	8				
Accounting classification Stock subscription right Stock subscription right		Consolidated Capital Adequacy Ratio	241 million Yen	442 million Yen	
Consolidated balance sheets Stock subscription right Original date of issuance September 5, 2011 February 12, 2013 Pepetual or dated Dated Dated June 30, 2032 Issuer call subject to prior supervisory approval NA NA Subsequent call date, contingent call dates and redemption amount Coupons / dividends Pully discretionary or mandatory Floating Floating Floating Existence of a dividend stopper NA NA NA Pully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary Existence of step up or other incentive to redeem NA NA NA Convertible or non-convertible NA NA NA If convertible, conversion trigger(s) - If convertible, conversion trigger(s) - If convertible, specify instrument type convertible into - - - If convertible, specify instrument tronverts into - - - If convertible, specify instrument it converts into - - - If write-down, full or partiall - - - - If write-down, permanent or temporary - - - - If write-down, permanent or temporary - - - - If the proary write-down, description of write-up mechanism - - - - If the proary write-down, description of write-down flaquidation (specify instrument to in subordination hierarchy in flujudation (specify instrument to in subordination hierarchy in flujudation (specify instrument to the period to instrument to its on the period to instrument to its on the period to instrument in the period in the period to instrument to the period in the period to instrument to incorrection i	9	Par value of instrument	_	_	
11 Original date of issuance September 5, 2011 February 12, 2013 12 Perpetual or dated Dated Dated 13 Original maturity date June 24, 2021 June 30, 2032 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 10 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA NA 22 Noncumulative or cumulative NA NA NA 23 Convertible or non-convertible NA NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, specify instrument type convertible into — — 27 If convertible, specify instrument tripe con	10	Accounting classification			
Perpetual or dated		Consolidated balance sheets	Stock subscription right	Stock subscription right	
13 Original maturity date June 24, 2021 June 30, 2032 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, specify instrument type convertible into — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 30 Write-down, feature NA NA	11	Original date of issuance	September 5, 2011	February 12, 2013	
14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Coupons / dividends — — 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, specify instrument type optional conversion — — 28 If convertible, specify instrument type on optional converts into — — 30 Write-down, feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down,	12	Perpetual or dated	Dated	Dated	
15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, mandatory or optional conversion — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument type con	13	Original maturity date	June 24, 2021	June 30, 2032	
16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, specify instrument and conversion — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 29 If convertible, specify instrument it converts into — — 30 Write-down, write-down, till or partial — <td>14</td> <td>Issuer call subject to prior supervisory approval</td> <td>NA</td> <td>NA</td>	14	Issuer call subject to prior supervisory approval	NA	NA	
Coupons / dividends Floating Floating Floating	15	Optional call date, contingent call dates and redemption amount	_	_	
17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, fully or partially — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down, trigger(s) — — 32 If write-down, permanent or temporary — — 33 If write-down, permanent or temporary — — 34 If temporary write-dow	16	Subsequent call dates, if applicable	_	_	
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, onoversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 30 Write-down, write-down, write-ger(s) — — 31 If write-down, write-down, full or partial — — 32 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subor		Coupons / dividends			
Existence of a dividend stopper NA NA	17	Fixed or floating dividend/coupon	Floating	Floating	
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA NA NA NA Convertible or non-convertible NA NA NA NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If write-down, write-down trigger(s) If write-down, permanent or temporary If write-down, permanent or temporary If the position in subordination hierarchy in liquidation (specify instrument type inmediately senior to instrument) NA	18	Coupon rate and any related index	_	_	
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	NA	NA	
NA NA Convertible or non-convertible NA NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA N	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
Convertible or non-convertible	21	Existence of step up or other incentive to redeem	NA	NA	
24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	22	Noncumulative or cumulative	NA	NA	
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Non-compliant transitioned features 37 NA 38 NA 39 NA 30 NA 30 NA 30 NA 31 NA	23	Convertible or non-convertible	NA	NA	
26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	24	If convertible, conversion trigger(s)	_	_	
27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	25	If convertible, fully or partially	_		
28 If convertible, specify instrument type convertible into — 29 If convertible, specify issuer of instrument it converts into — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	26	If convertible, conversion rate	_	_	
29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	27	If convertible, mandatory or optional conversion	_	_	
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	28	If convertible, specify instrument type convertible into	_	_	
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	29	If convertible, specify issuer of instrument it converts into	_	_	
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	30		NA	NA	
33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	31	If write-down, write-down trigger(s)	-	_	
34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	32	If write-down, full or partial	_	_	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA	33	If write-down, permanent or temporary	_	_	
type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA NA	34	If temporary write-down, description of write-up mechanism	_	_	
	35		Debts	Debts	
37 If yes, specify non-compliant features – –	36	Non-compliant transitioned features	NA	NA	
	37	If yes, specify non-compliant features	_	_	

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private		2	
2	placement)	NA	NA	
3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
	Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 9	Stock subscription right issued in February 2014	
8	Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date)			
	Consolidated Capital Adequacy Ratio	996 million Yen	368 million Yen	
9	Par value of instrument	_	_	
10	Accounting classification			
	Consolidated balance sheets	Stock subscription right	Stock subscription right	
11	Original date of issuance	February 12, 2013	February 10, 2014	
12	Perpetual or dated	Dated	Dated	
13	Original maturity date	June 26, 2022	June 30, 2033	
14	Issuer call subject to prior supervisory approval	NA	NA	
15	Optional call date, contingent call dates and redemption amount	_	_	
16	Subsequent call dates, if applicable	_	_	
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Floating	Floating	
18	Coupon rate and any related index	_	_	
19	Existence of a dividend stopper	NA	NA	
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
21	Existence of step up or other incentive to redeem	NA	NA	
22	Noncumulative or cumulative	NA	NA	
23	Convertible or non-convertible	NA	NA	
24	If convertible, conversion trigger(s)	_	_	
25	If convertible, fully or partially	_	_	
26	If convertible, conversion rate	_	_	
27	If convertible, mandatory or optional conversion	_	_	
28	If convertible, specify instrument type convertible into	_	_	
29	If convertible, specify issuer of instrument it converts into	-		
30	Write-down feature	NA	NA	
31	If write-down, write-down trigger(s)	_	_	
32	If write-down, full or partial	_	_	
33	If write-down, permanent or temporary	_	_	
34	If temporary write-down, description of write-up mechanism	_	_	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts	
2.6		37.1	374	
36	Non-compliant transitioned features	NA	NA	

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
_	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	· · · ·	2	
2	placement)	NA	NA	
3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
	Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 10	Stock subscription right issued in February 2015	
8	Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date)			
	Consolidated Capital Adequacy Ratio	1,157 million Yen	384 million Yen	
9	Par value of instrument	_	_	
10	Accounting classification			
	Consolidated balance sheets	Stock subscription right	Stock subscription right	
11	Original date of issuance	February 10, 2014	February 9, 2015	
12	Perpetual or dated	Dated	Dated	
13	Original maturity date	June 25, 2023	June 30, 2034	
14	Issuer call subject to prior supervisory approval	NA	NA	
15	Optional call date, contingent call dates and redemption amount	_	_	
16	Subsequent call dates, if applicable	_	_	
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Floating	Floating	
18	Coupon rate and any related index	_	_	
19	Existence of a dividend stopper	NA	NA	
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
21	Existence of step up or other incentive to redeem	NA	NA	
22	Noncumulative or cumulative	NA	NA	
23	Convertible or non-convertible	NA	NA	
24	If convertible, conversion trigger(s)	_	_	
25	If convertible, fully or partially	_		
26	If convertible, conversion rate	_	_	
27	If convertible, mandatory or optional conversion	_		
28	If convertible, specify instrument type convertible into	_	_	
29	If convertible, specify issuer of instrument it converts into	_	_	
30	Write-down feature	NA	NA	
31	If write-down, write-down trigger(s)	_	_	
32	If write-down, full or partial	_	_	
33	If write-down, permanent or temporary	_	_	
34	If temporary write-down, description of write-up mechanism	_	_	
	Position in subordination hierarchy in liquidation (specify instrument			
35	type immediately senior to instrument)	Debts	Debts	
36	Non-compliant transitioned features	NA	NA	
37	If yes, specify non-compliant features	_	_	

2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private processing law(s) of the instrument NA NA 3 Overning law(s) of the instrument Japanese Law Japanese Law Regulatory treatment Common Equity Ter I capital Common Equity Ter I capital 5 Post-transitional Basel III rules Common Equity Ter I capital Common Equity Ter I capital 6 Eligible at solo/group/group/Rsolo Daiwa Securities Group Inc. Stock subscription right series 11 7 Instrument type (types to be specified by each jurisdiction) Stock subscription right series 11 Stock subscription right series 11 8 Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date) Stock subscription right series 11 9 Parvalue of instrument ————————————————————————————————————	1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
Section Sect		Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	<u> </u>	•	
Regulatory treatment	2	* * * * * * * * * * * * * * * * * * * *	NA	NA	
Transitional Basel III rules Common Equity Tier Leapital Common Equity Tier Leapital	3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
5. Post-transitional Basel III rules Common Equity Tier Lapital Common Equity Tier Lapital 6 Eligible at solo/group/gro		Regulatory treatment			
5. Post-transitional Basel III rules Common Equity Tier Lapital Common Equity Tier Lapital 6 Eligible at solo/group/gro	4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
Instrument type (types to be specified by each jurisdiction) Stock subscription right series 11 Stock subscription right is stude in February 2016	5	Post-transitional Basel III rules		Common Equity Tier 1 capital	
Instrument type (types to be specified by each jurisdiction) Stock subscription right sense February 2016	6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
6 Most recent reporting date) 780 million Yen 383 million Yen 9 Par value of instrument — — 10 Accounting classification — — 11 Ornsolidated balance sheets Stock subscription right Stock subscription right 12 Perpetual or dated Dated Dated 13 Original maturity date June 25, 2024 June 30, 2035 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, frapplicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupons / dividends — — 19 Existence of a dividend stopper NA NA 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or madatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem	7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 11	1 &	
9 Par value of instrument — 04 Accounting classification — 11 Original date of issuance Stock subscription right Stock subscription right 12 Perpetual or dated Dated Dated 13 Original muturity date June 25, 2024 June 30, 2035 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fised or floating dividend/coupon Floating Floating 18 Coupons / dividends — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of a dividend stopper NA NA NA 22 Noncumulative or cumulative Pully discretionary Fully discretionary Fully discretionary Fully discretionary 23	8				
Accounting classification Stock subscription right Stock subscription right Original date of issuance February 9, 2015 February 16, 2016 Perpetual or dated Dated Dated Dated Perpetual or dated June 25, 2024 June 30, 2035 Suer call subject to prior supervisory approval NA NA Subsequent call date, contingent call dates and redemption amount — — — — — — — — — — — — — — — — — —		Consolidated Capital Adequacy Ratio	780 million Yen	383 million Yen	
Consolidated balance sheets Stock subscription right Original date of is suance February 9, 2015 February 16, 2016 Perpetual or dated Dated Dated Dated June 30, 2024 June 30, 2035 Issuer call subject to prior supervisory approval NA NA NA NA NA Subsequent call date, contingent call dates and redemption amount Coupons / dividends Coupons / dividends Coupons / dividends Coupon rate and any related index Existence of a dividend stopper NA NA NA Fully discretionary partially discretionary or mandatory Fully discretionary Fully discretionary Existence of step up or other incentive to redeem NA NA NA Convertible or non-convertible NA NA NA If convertible, conversion trigger(s) If foronvertible, conversion rate If foronvertible, specify instrument type convertible into If foronvertible, specify instrument it converts into If write-down, full or partial If write-down, permanent or temporary If the proary write-down, description of write-down flatures Na Na Na If the proary write-down, description of write-down flatures If the proary write-down, description of microtion is ubordination hierarchy in liquidation (specify instrument to bebts Coupons	9	Par value of instrument	_	_	
11 Original date of issuance February 9, 2015 February 16, 2016 Perpetual or dated Dated Dated Dated Dated Dated Subsequent call dates, contingent call dates and redemption amount	10	Accounting classification			
Perpetual or dated		Consolidated balance sheets	Stock subscription right	Stock subscription right	
13 Original maturity date June 25, 2024 June 30, 2035 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, specify instrument type convertible into — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 30 Write-down, feature NA NA	11	Original date of issuance	February 9, 2015	February 16, 2016	
Susce call subject to prior supervisory approval NA NA	12	Perpetual or dated	Dated	Dated	
15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, conversion rate — — 26 If convertible, specify instrument type conversion — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 30 Write-down, feature NA NA 31 If write-down, full or partial — — 32 If write-down, permanent or temporary	13	Original maturity date	June 25, 2024	June 30, 2035	
16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, specify instrument and conversion — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 29 If convertible, specify instrument it converts into — — 30 Write-down, write-down, full or partial — <td>14</td> <td>Issuer call subject to prior supervisory approval</td> <td>NA</td> <td>NA</td>	14	Issuer call subject to prior supervisory approval	NA	NA	
Coupons / dividends Floating Floating Floating	15	Optional call date, contingent call dates and redemption amount	_	_	
17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, fully or partially — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, permanent or temporary — — 33 If write-down, permanent or temporary — — 34 If temporary write-d	16	Subsequent call dates, if applicable	_	_	
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, onoversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 30 Write-down, write-down, trigger(s) — — 31 If write-down, full or partial — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism<		Coupons / dividends			
Existence of a dividend stopper NA NA	17	Fixed or floating dividend/coupon	Floating	Floating	
Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary Fully discretionary Fully discretionary Fully discretionary Fully discretionary NA NA NA NA 22 Noncumulative or cumulative NA NA NA NA NA NA NA 1f convertible or non-convertible NA NA NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If write-down feature NA NA NA If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, permanent or temporary If write-down, permanent or temporary If themporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA NA NA NA NA NA NA NA NA N	18	Coupon rate and any related index	_	_	
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	NA	NA	
NA NA Convertible or non-convertible NA NA If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) NA NA NA NA NA NA NA NA NA NA	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
Convertible or non-convertible	21	Existence of step up or other incentive to redeem	NA	NA	
24 If convertible, conversion trigger(s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	22	Noncumulative or cumulative	NA	NA	
25 If convertible, fully or partially	23	Convertible or non-convertible	NA	NA	
26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	24	If convertible, conversion trigger(s)	_	_	
27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	25	If convertible, fully or partially	_	_	
28 If convertible, specify instrument type convertible into — 29 If convertible, specify issuer of instrument it converts into — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	26	If convertible, conversion rate	_	_	
29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	27	If convertible, mandatory or optional conversion	_	_	
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	28	If convertible, specify instrument type convertible into	_	_	
30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	29	If convertible, specify issuer of instrument it converts into	_	_	
32 If write-down, full or partial - - -	30		NA	NA	
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	31	If write-down, write-down trigger(s)	_	_	
33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	32		_	_	
34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	33	If write-down, permanent or temporary	_	_	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA	34		_	_	
1	35	Position in subordination hierarchy in liquidation (specify instrument	Debts	Debts	
37 If yes, specify non-compliant features – –	36	Non-compliant transitioned features	NA	NA	
	37	If yes, specify non-compliant features	_	_	

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	·		
2	placement)	NA	NA	
3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
	Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 12	Stock subscription right issued in February 2017	
8	Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date)			
	Consolidated Capital Adequacy Ratio	270 million Yen	404 million Yen	
9	Par value of instrument	_	_	
10	Accounting classification			
	Consolidated balance sheets	Stock subscription right	Stock subscription right	
11	Original date of issuance	February 16, 2016	February 8, 2017	
12	Perpetual or dated	Dated	Dated	
13	Original maturity date	June 24, 2025	June 30, 2036	
14	Issuer call subject to prior supervisory approval	NA	NA	
15	Optional call date, contingent call dates and redemption amount	_	_	
16	Subsequent call dates, if applicable	_	_	
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Floating	Floating	
18	Coupon rate and any related index	_	_	
19	Existence of a dividend stopper	NA	NA	
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
21	Existence of step up or other incentive to redeem	NA	NA	
22	Noncumulative or cumulative	NA	NA	
23	Convertible or non-convertible	NA	NA	
24	If convertible, conversion trigger(s)	_	_	
25	If convertible, fully or partially	_		
26	If convertible, conversion rate	_	_	
27	If convertible, mandatory or optional conversion	_		
28	If convertible, specify instrument type convertible into	_	_	
29	If convertible, specify issuer of instrument it converts into	_	_	
30	Write-down feature	NA	NA	
31	If write-down, write-down trigger(s)	_	_	
32	If write-down, full or partial	_		
33	If write-down, permanent or temporary	_	_	
34	If temporary write-down, description of write-up mechanism	_	_	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts	
36	Non-compliant transitioned features	NA	NA	

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	·		
2	placement)	NA	NA	
3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
	Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 13	Stock subscription right issued in February 2018	
8	Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date)			
	Consolidated Capital Adequacy Ratio	278 million Yen	435 million Yen	
9	Par value of instrument	_	_	
10	Accounting classification			
	Consolidated balance sheets	Stock subscription right	Stock subscription right	
11	Original date of issuance	February 8, 2017	February 8, 2018	
12	Perpetual or dated	Dated	Dated	
13	Original maturity date	June 27, 2026	June 30, 2037	
14	Issuer call subject to prior supervisory approval	NA	NA	
15	Optional call date, contingent call dates and redemption amount	_	_	
16	Subsequent call dates, if applicable	_	_	
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Floating	Floating	
18	Coupon rate and any related index	_	_	
19	Existence of a dividend stopper	NA	NA	
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
21	Existence of step up or other incentive to redeem	NA	NA	
22	Noncumulative or cumulative	NA	NA	
23	Convertible or non-convertible	NA	NA	
24	If convertible, conversion trigger(s)	_	_	
25	If convertible, fully or partially	_	_	
26	If convertible, conversion rate	_	_	
27	If convertible, mandatory or optional conversion	_	_	
28	If convertible, specify instrument type convertible into	_	_	
29	If convertible, specify issuer of instrument it converts into	_	_	
30	Write-down feature	NA	NA	
31	If write-down, write-down trigger(s)	_	_	
32	If write-down, full or partial	_	_	
33	If write-down, permanent or temporary	_	_	
34	If temporary write-down, description of write-up mechanism	_	_	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts	
36	Non-compliant transitioned features	NA	NA	

1	Issuer	Daiwa Securities Group Inc.			
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	,			
2	placement)	NA			
3	Governing law(s) of the instrument	Japanese Law			
	Regulatory treatment				
4	Transitional Basel III rules	Common Equity Tier 1 capital			
5	Post-transitional Basel III rules	Common Equity Tier 1 capital			
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.			
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right series 14			
8	Amount recognized in regulatory capital (Currency in millions, as of the most recent reporting date)				
	Consolidated Capital Adequacy Ratio	82 million Yen			
9	Par value of instrument	_			
10	Accounting classification				
	Consolidated balance sheets	Stock subscription right			
11	Original date of issuance	February 8, 2018			
12	Perpetual or dated	Dated			
13	Original maturity date	June 27, 2027			
14	Issuer call subject to prior supervisory approval	NA			
15	Optional call date, contingent call dates and redemption amount	_			
16	Subsequent call dates, if applicable	_			
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Floating			
18	Coupon rate and any related index	_			
19	Existence of a dividend stopper	NA			
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary			
21	Existence of step up or other incentive to redeem	NA			
22	Noncumulative or cumulative	NA			
23	Convertible or non-convertible	NA			
24	If convertible, conversion trigger(s)	_			
25	If convertible, fully or partially	_			
26	If convertible, conversion rate	_			
27	If convertible, mandatory or optional conversion	_			
28	If convertible, specify instrument type convertible into	_			
29	If convertible, specify issuer of instrument it converts into	_			
30	Write-down feature	NA			
31	If write-down, write-down trigger(s)	_			
32	If write-down, full or partial				
33	If write-down, permanent or temporary	_			
34	If temporary write-down, description of write-up mechanism	_			
	Position in subordination hierarchy in liquidation (specify instrument				
35	type immediately senior to instrument)	Debts			
36	Non-compliant transitioned features	NA			
37	If yes, specify non-compliant features	_			

Quantitative Disclosure (Consolidated)

1. Other quantitative disclosures

OV1: Overview of RWA

				(M1	llions of yea
Basel III template		RWA		Minimum capital requirements	
number		June 2018	March 2018	June 2018	March 2018
1	Credit risk (excluding counterparty credit risk) (CCR)	850,303	903,084	68,024	72,24
2	Of which standardized approach (SA)	668,950	747,357	53,516	59,7
3	Of which internal rating-based (IRB) approach	-	-	-	
	Of which significant investments	-	-	-	
	Of which exposures for estimated residual value of lease	-	-	-	
	Others	181,353	155,726	14,508	12,4
4	Counterparty credit risk	1,186,894	1,261,575	94,951	100,9
5	Of which standardized approach for counterparty credit risk (SA-CCR)	-	-	-	
	Of which current exposure method(CEM)	320,406	330,889	25,632	26,4
6	Of which internal model method (IMM)	-	-	-	
	Of which credit valuation adjustment (CVA) risk	547,697	564,809	43,815	45,1
	Of which exposures to central counterparties(CCPs)	27,670	27,929	2,213	2,2
	Others	291,119	337,948	23,289	27,0
7	Equity positions under market-based approach	-	-	-	
	Exposures backed by multiple assets and transactions	316,514	301,418	25,321	24,1
	Exposures under Article 145 of the Notification	-	-	-	
11	Settlement risk	490	391	39	
12	Securitization exposures in banking book	149,212	138,181	11,936	11,0
13	Of which IRB ratings-based approach (RBA)	-	-	-	
14	Of which IRB Supervisory Formula Approach (SFA)	-	-	-	
15	Of which SA/simplified supervisory formula approach (SSFA)	149,212	138,181	11,936	11,0
	Of which 1250% risk weight applied	-	-	-	
16	Market risk	1,412,401	1,457,444	112,992	116,5
17	Of which standardized approach (SA)	897,386	856,504	71,790	68,5
18	Of which internal model approaches (IMM)	515,015	600,940	41,201	48,0
19	Operational risk	1,002,132	1,028,878	80,170	82,3
20	Of which Basic Indicator Approach	1,002,132	1,028,878	80,170	82,3
21	Of which Standardized Approach	-	-	-	
22	Of which Advanced Measurement Approach	-	-	-	
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	138,025	114,837	11,042	9,1
	Amounts included in RWA due to transitional arrangements	-	-	-	
24	Floor adjustment	-	-	-	
25	Total	5,055,974	5,205,812	404,477	416,4

MR2: RWA flow statements of market risk exposures under an IMA

							(1)	viillions of yen)
			VaR	Stressed VaR	IRC	CRM	Other	Total RWA
1a	RWA at pre	vious quarter end	189,672	411,268	-	-		600,940
1b		to RWA based on the onsolidated capital at previous	5	4	-	-		4
1c	Amounts of	IMA at previous quarter end	34,661	114,056	-	-		148,717
2		Movement in risk levels	(7,455)	(46,550)	-	-		(54,005)
3		Model updates/changes	-	-	-	-		-
4	Change in	Methodology and policy	-	-	-	-		-
5	reporting period	Acquisitions and disposals	-	-	-	-		-
6		Foreign exchange movements	-	-	-	-		-
7		Other	-	-	-	-		-
8a	Amounts of	IMA at end of reporting period	27,206	67,506	-	-		94,712
8b		to RWA based on the onsolidated capital at end of riod	6	5	-	-		5
8c	RWA at end	d of reporting period	176,552	338,463	-	-		515,015

Consolidated Leverage Ratio

1. Composition of consolidated leverage ratio

(Millions of yen) Basel III Basel III template template Items June 2018 March 2018 number (1) number (2) On-balance sheet exposures (1) 13,000,620 11,659,677 On-balance sheet items before adjustments 20,853,852 21,141,743 Total assets in the consolidated balance sheet 1a Total assets held by group companies which are not included in the scope of 1b 2 the consolidated leverage ratio Total assets held by group companies which are included in the scope of the 7 1c consolidated leverage ratio (except for the assets included in the total assets in the consolidated balance sheet) Assets other than the adjustments that are excluded from the total assets in 1d 3 7,853,232 9,482,066 the consolidated balance sheet 2 7 Common Equity Tier 1 capital: regulatory adjustments 136,208 117,039 Total on-balance sheet exposures (excluding derivatives and SFTs) (A) 12,864,412 11,542,638 Derivative exposures (2) 432,448 Replacement cost associated with all derivatives transactions 406,806 5 1,302,834 1,310,291 Add-on amounts for PFE associated with all derivatives transactions 264,892 263,352 Gross-up for collateral posted in derivative transactions Gross-up for derivatives collateral provided where deducted from the balance 6 sheet assets pursuant to the operative accounting framework Deductions of receivables assets for cash variation margin provided in 118,441 7 88,903 derivatives transactions 8 Exempted CCP leg of client-cleared trade exposures Adjusted effective notional amount of written credit derivatives 1,201,463 1,551,276 Adjusted effective notional offsets and add-on deductions for written credit 929,108 1,253,152 derivatives Total derivative exposures (sum of lines 4 to 10) (B) 2,156,444 2,187,314 Securities financing transaction exposures (3) Gross SFT assets (with no recognition of netting), after adjusting for sale 5,997,069 7,517,198 13 Netted amounts of cash payables and cash receivables of gross SFT assets 1,352,924 1,156,495 14 CCR exposure for SFT assets 211,873 169,138 15 Agent transaction exposures Total securities financing transaction exposures (sum of lines 12 to 15) (C) 4,813,283 6,572,576 Other off-balance sheet exposures (4) 80,259 17 82,287 Off-balance sheet exposure at gross notional amount Adjustments for conversion to credit equivalent amounts 31,923 26,485 (D) 50,364 53,774 Off-balance sheet items Capital and total exposures (5) 1,133,926 (E) 1,123,271 Tier 1 capital 21 8 Total exposures (A)+(B)+(C)+(D) (F) 19,884,503 20,356,302 22 Basel III consolidated leverage ratio(E)/(F) 5.64% 5.57%

2. Reasons for significant differences in the consolidated leverage ratio over previous quarter. There is no significant difference in the consolidated leverage ratio over the previous quarter.

End