

## Editorial Policy

### Publication of Daiwa Securities Group Integrated Report 2018

Daiwa Securities Group has formulated and published the corporate principle which consists of four components: “building trust,” “placing importance on personnel,” “contributing to society,” and “maintaining healthy earnings results.” This corporate principle is the bedrock from which we aim to increase corporate value over the longer term, by managing operations with an eye on creating value for our stakeholders, while fulfilling our social responsibilities as a major player in capital markets. Based on this philosophy, the Group performs its social mission of contributing to the development of society and the economy through participation in financial and capital markets, by bringing together the fund management needs of individuals, corporations and institutional investors and the operating fund procurement needs of companies, national and local governments, public institutions, and international institutions.

In carrying out this mission, in order to deepen understanding of the corporate activities of the Group, and together with all of our stakeholders to generate social value, we have started to publish an integrated report annually as a tool for dialogue.

This fiscal year's report has been restructured so as to highlight the unique values and business model that the Group has built up over the 116 years of its history. In addition, together with providing a briefing on the new Medium-Term Management Plan launched in April 2018, this report features an introduction of our efforts with regard to sustainable development goals (SDGs) that we are working on so as to contribute to the sustainable development of society as well as the sustainable growth of the Group, as is stated in our corporate philosophy. Please be sure to read through this report, and we would appreciate hearing your opinions.

Information about our Corporate Social Responsibility initiatives is available on the Group's CSR website and in the annual CSR Report, which can be downloaded in PDF format from the CSR website.

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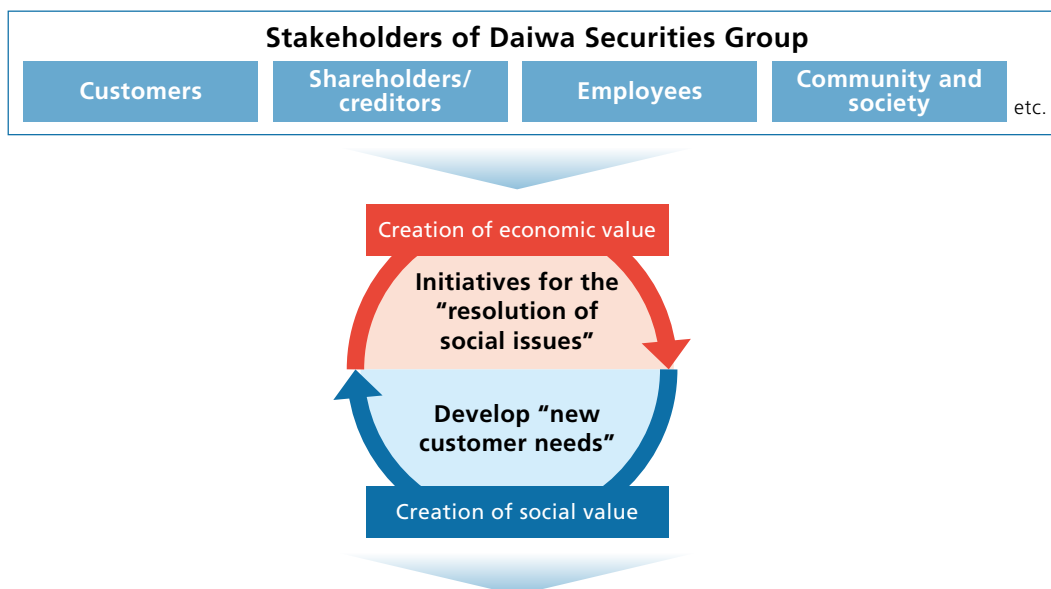
Seiji Nakata

President and CEO  
Daiwa Securities Group Inc.

- CSR website: <http://www.daiwa-grp.jp/english/csr/index.html>
- CSR Report: <http://www.daiwa-grp.jp/english/csr/report/archives/index.html>



## Cycle of Shared Value Creation



**Contribute to the realization of a prosperous society and an enriched lifestyle**