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Forward-Looking Statements

This Integrated Report contains forward-looking statements about the Daiwa Securities Group. You can identify these statements by the fact that they do not relate strictly to historic or current facts. These statements discuss future expectations, identify strategies, contain projections of results of operations or of financial condition, or state other "forward-looking" information. These statements are based on currently available information and represent the beliefs of the management of the Daiwa Securities Group. These statements are subject to numerous risks and uncertainties that could cause the Daiwa Securities Group's actual results, performance, achievements or financial condition to differ materially from those described or implied in the forward-looking statements. The Daiwa Securities Group undertakes no obligation to publicly update any forward-looking statements after the date of issuance of this report. These potential risks and uncertainties include, but are not limited to: competition within the financial services industries in Japan and overseas, our ability to adjust our business focus and to maintain profitable strategic alliances, volatile and sudden movements in the international securities markets, and foreign exchange and global economic situations affecting the Daiwa Securities Group. "FY2015" refers to the fiscal year ended March 31, 2016, and other fiscal years are referred to in a corresponding manner.

External Evaluation

SRI Index Selection

Daiwa Securities Group Inc. has been selected for inclusion in both the Dow Jones Sustainability Asia/Pacific Index and the FTSE4Good Index.

MEMBER OF

Dow Jones Sustainability Indices

In Collaboration with RobecoSAM



FTSE4Good

Participation in International Initiatives

In January 2010, the Daiwa Securities Group became the first securities company in Japan to sign the United Nations Global Compact (UNGC). The Group is also a signatory to the Carbon Disclosure Project (CDP) and the Principles for Responsible Investment (PRI).



WE SUPPORT

Corporate Principles

Corporate Principles of the Daiwa Securities Group

- Building trust

The trust and approval of customers form the very foundation of the Daiwa Securities Group. The Group will always place the needs of customers first, and strive to develop the advanced, specialized skills to offer them the most-attractive products and services of any securities group.

- Contributing to society

The Daiwa Securities Group will seek to benefit the economy and society through the development of healthy financial markets. In addition to scrupulously observing both regulations and internal policies, the Group will strive to maintain a high sense of morality and duty, endeavoring to continue contributing to the sustainable growth of the societies in which we operate.

- Placing importance on personnel

The source of the Group's competitiveness lies in the capabilities of its employees. The Group will promote the creativity of employees by offering them a challenging and self-directed working environment that encourages their abilities and appropriately rewards their contributions.

- Maintaining healthy earnings results

The Group will always seek to develop healthy business operations and to increase corporate value for the benefit of shareholders. By providing customers with attractive products and services, the Daiwa Securities Group will seek to generate strong profits and healthy returns for shareholders.

Daiwa Securities Group

Editorial Policy

Publication of Daiwa Securities Group Integrated Report 2016

Daiwa Securities Group has formulated and published the corporate principle which consists of four components: "building trust," "placing importance on personnel," "contributing to society," and "maintaining healthy earnings results." This corporate principle is the bedrock from which we aim to increase corporate value over the longer term, by managing operations with an eye on creating value for our stakeholders, while fulfilling our responsibilities to society as a major player in capital markets.

Daiwa Securities Group believes its social mission is to contribute to the development of society and the economy through participation in financial and capital markets, by bringing together the fund management needs of individuals, corporations and institutional investors and the operating fund procurement needs of companies, national and local governments, public institutions, and international institutions. To deepen understanding of the corporate activities of Daiwa Securities Group, we have published an annual report since 1999. From 2016, we are changing the name of this publication to Integrated Report in line with our aim of providing more non-financial content to complement the presentation of financial data and business strategy. We hope you find this information beneficial.

Information about our Corporate Social Responsibility initiatives is available on the Group's CSR website and in the annual CSR Report, which can be downloaded in PDF format from the CSR website.

司比野 隆司

Takashi Hibino
President and CEO
Daiwa Securities Group Inc.

CSR website:
<http://www.daiwa-grp.jp/english/csr/index.html>
CSR Report:
<http://www.daiwa-grp.jp/english/csr/report/archives/index.html>