



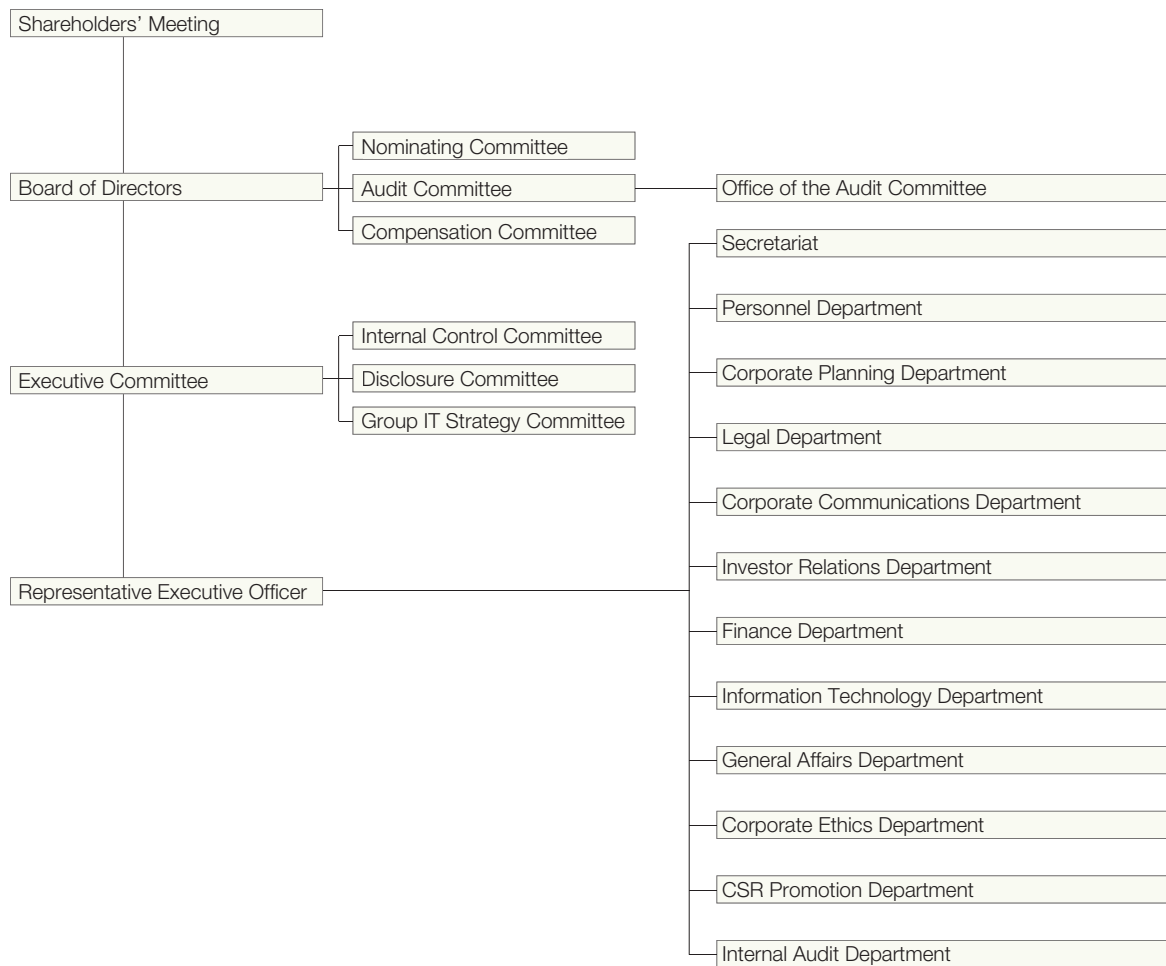
Other Information

68 Organization and Officers

74 Stock Information

Other Information: **Daiwa Securities Group Inc.**

1) Organization (As of July 20, 2004)



2) Officers (As of July 1, 2004)

Directors

Chairman of the Board
Yoshinari Hara

Deputy Chairman of the Board
Akira Kiyota

Director
Shigeharu Suzuki

Director
Tatsuei Saito

Director
Tetsuo Mae

Director
Michihito Higuchi

Director
Junichiro Wakimizu

Director
Takashi Hibino

Director
Kenji Hayashibe

Outside Director
Tetsuro Kawakami
(Counsel of Sumitomo Electric Industries, Ltd.)

Outside Director
Ryuji Yasuda
(Professor, Hitotsubashi University, Graduate School of International Corporate Strategy)

Outside Director
Keisuke Kitajima
(Attorney at law)

Outside Director
Koichi Uno
(CPA)

Committee Members

Nominating Committee
Yoshinari Hara (Chairman)

Shigeharu Suzuki

Tetsuro Kawakami

Ryuji Yasuda

Keisuke Kitajima

Audit Committee
Kenji Hayashibe (Chairman)

Keisuke Kitajima

Koichi Uno

Compensation Committee
Yoshinari Hara (Chairman)

Shigeharu Suzuki

Tetsuro Kawakami

Ryuji Yasuda

Koichi Uno

Executive Officers

President and CEO
Shigeharu Suzuki
Director, Daiwa Securities Group Inc.
President, Daiwa Securities Co. Ltd.

Deputy President and COO
Tatsuei Saito
Director, Daiwa Securities Group Inc.
President, Daiwa Securities SMBC Co. Ltd.

Deputy President
Tetsuo Mae
Director, Daiwa Securities Group Inc.
Deputy President, Daiwa Securities Co. Ltd.

Deputy President
Kenjiro Noda
Deputy President, Daiwa Securities SMBC Co. Ltd.

Deputy President
Michihito Higuchi
Director, Daiwa Securities Group Inc.
Deputy President, Daiwa Securities SMBC Co. Ltd.

Deputy President
Teruo Hatano
President, Daiwa Asset Management Co. Ltd.

Deputy President and CIO
Yoshiyuki Takemoto
President, Daiwa Institute of Research Ltd.

Corporate Executive Vice President
Akira Hasegawa
Senior Managing Director, Daiwa Securities Co. Ltd.

Corporate Executive Vice President
Yasuo Nakamura
Senior Managing Director, Daiwa Securities Co. Ltd.

Corporate Executive Vice President
Nobuaki Ohmura
Senior Managing Director, Daiwa Securities SMBC Co. Ltd.

Corporate Executive Vice President
Yoichiro Inoue
Senior Managing Director, Daiwa Securities SMBC Co. Ltd.

Corporate Senior Executive Officer and CFO
Junichiro Wakimizu
Director, Daiwa Securities Group Inc.

Corporate Senior Executive Officer
Takashi Hibino
Director, Daiwa Securities Group Inc.

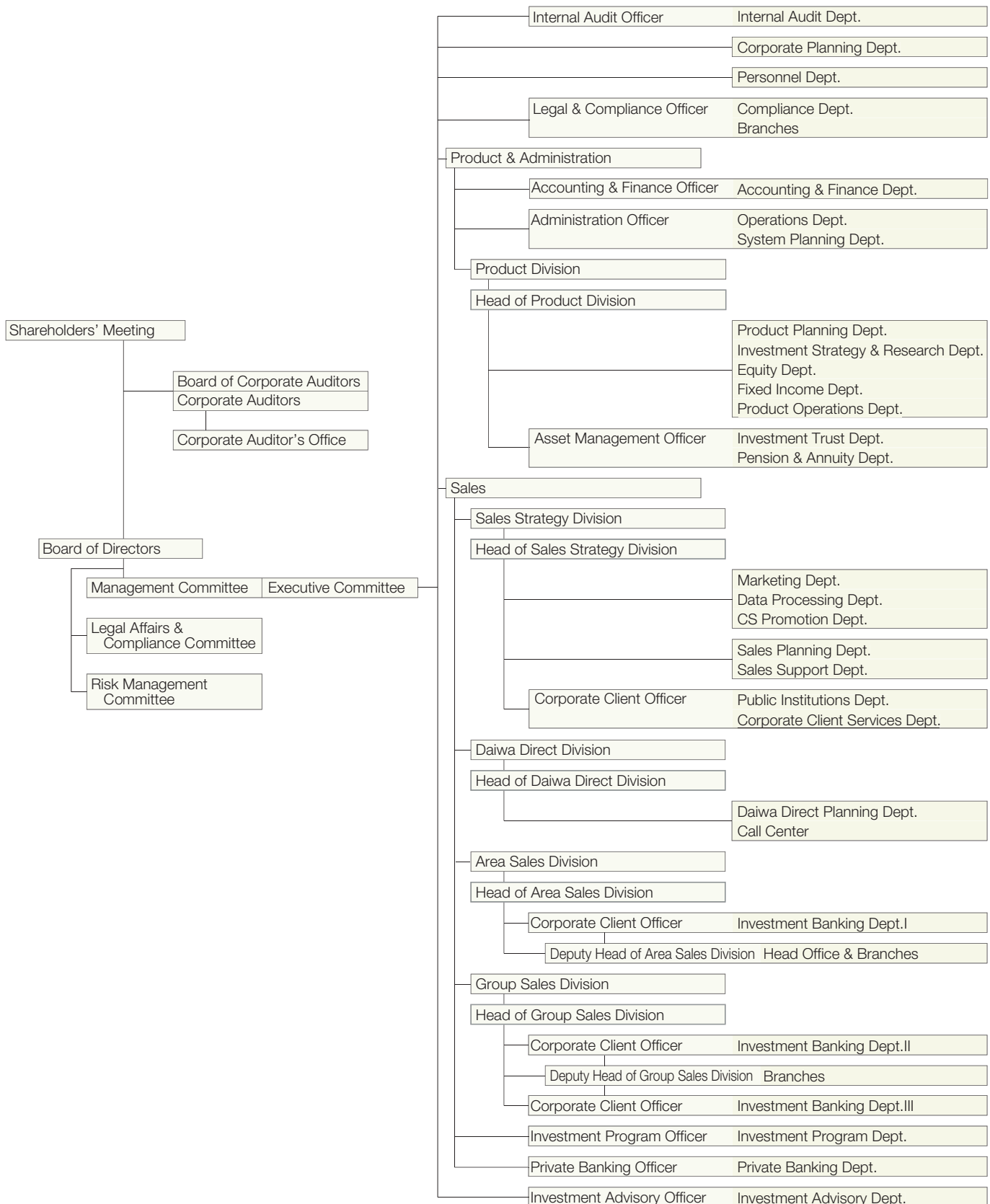
Corporate Executive Officer
Ikuo Mori
Chairman of the Board, Daiwa Securities America Inc.

Corporate Executive Officer
Yoshinari Hara
Chairman of the Board, Daiwa Securities Group Inc.

Corporate Executive Officer
Akira Kiyota
Deputy Chairman of the Board, Daiwa Securities Group Inc.
Chairman of the Institute, Daiwa Institute of Research Ltd.

Other Information: **Daiwa Securities Co. Ltd.**

1) Organization (As of July 20, 2004)



2) Officers (As of July 1, 2004)

Directors

President

Shigeharu Suzuki

Deputy President

Tetsuo Mae

Senior Managing Director

Akira Hasegawa

Senior Managing Director

Yasuo Nakamura

Managing Director

Akira Sakiyama

Managing Director

Toshiro Ishibashi

Managing Director

Yoshihide Shimamura

Managing Director

Junji Takasaki

Managing Director

Kazuo Ariake

Corporate Auditors

Isao Tada

Susumu Ueda

Kenji Hayashibe

Executive Officers

Yoshimi Murakami

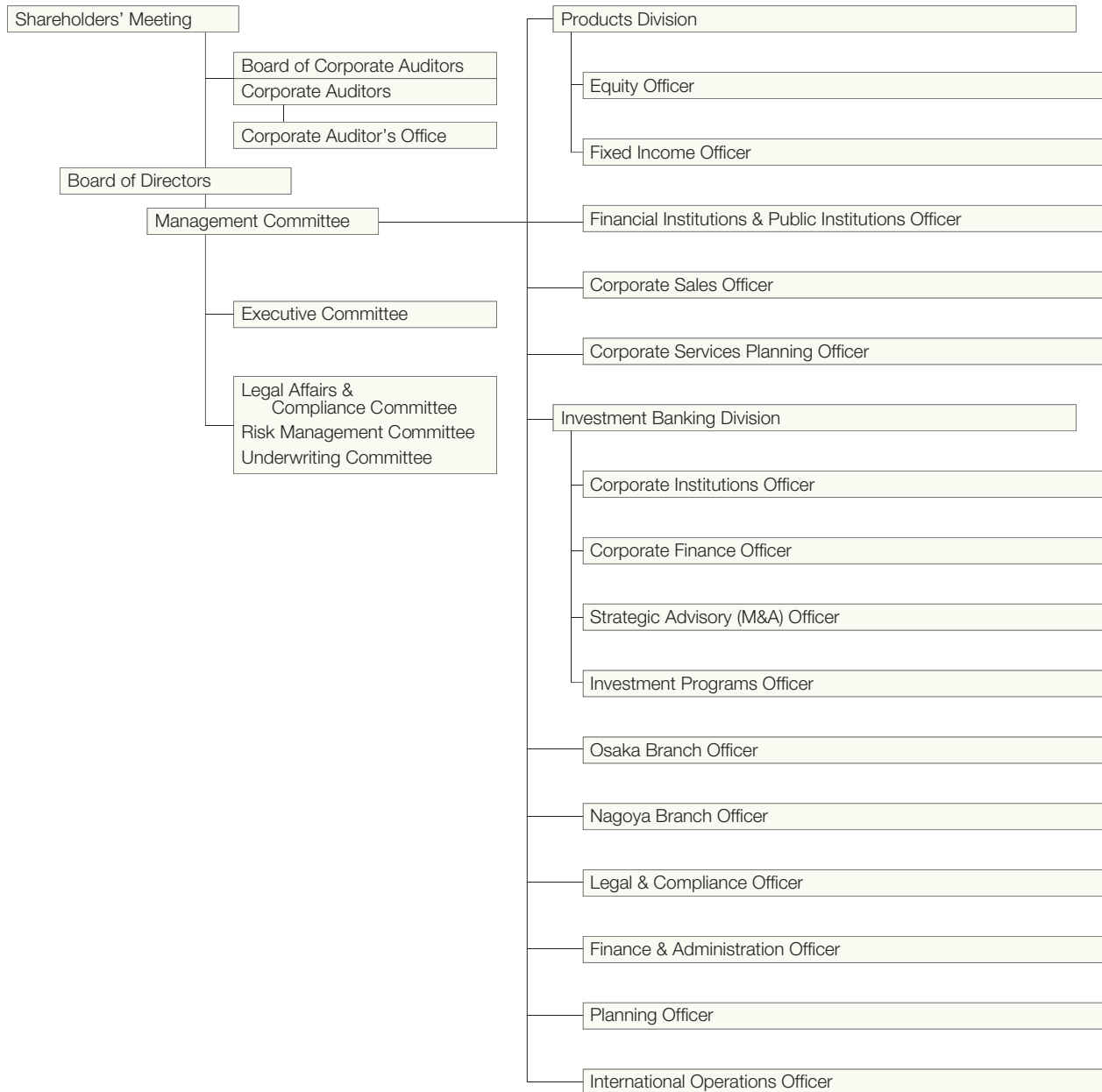
Tokuzo Takaki

Takashi Fukai

Tomiki Koide

Makoto Shirakawa

1) Organization (As of July 20, 2004)



2) Officers (As of July 1, 2004)

Directors

President
Tatsuei Saito

Deputy President
Kenjiro Noda

Deputy President
Michihito Higuchi

Senior Managing Director
Nobuaki Ohmura

Senior Managing Director
Yoichiro Inoue

Managing Director
Taro Sumitani

Managing Director
Hiroshi Ota

Managing Director
Hiroshi Fujioka

Managing Director
Sumio Fukushima

Managing Director
Shin Yoshidome

Corporate Auditors

Ryuji Yamazaki

Kishiro Fujino

Yoshiaki Senoo

Fuminori Yoshitake

Executive Officers

Senior Executive Officer
Daisuke Saji

Senior Executive Officer
Kiyoshi Matsuba

Senior Executive Officer
Hideo Watanabe

Senior Executive Officer
Hiroshi Takeuchi

Executive Officer
Yutaka Murakami

Akira Tanabe

Kazuhiko Akamatsu

Kazuhiko Suruta

Teruaki Ueda

Mitsuharu Tanaka

Masaki Yamane

Masami Tada

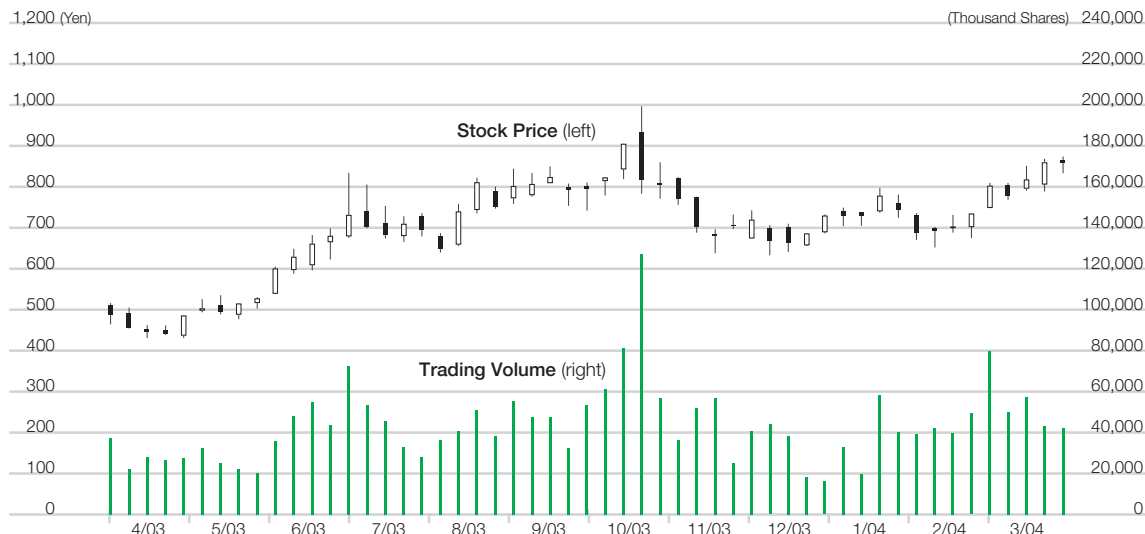
Akio Takahashi

Shunichi Suzuki

Yoriyuki Kusaki

Stock Information

1. Stock Price and Trading Volume



Source: Bloomberg

2. Principal Shareholders (As of March 31, 2004)

Name	Number of shares held (Thousands)	% of total outstanding shares
Japan Trustee Services Bank, Ltd. Trust Account	113,804	8.55
The Master Trust Bank of Japan, Ltd. Trust Account	61,243	4.60
State Street Bank and Trust Company	37,746	2.83
Sumitomo Mitsui Banking Corporation	30,328	2.28
The Chase Manhattan Bank NA London SL Omnibus Account	29,010	2.18
Taiyo Life Insurance Company	28,140	2.11
Mellon Bank Treaty Clients Omnibus	25,425	1.91
Japan Trustee Services Bank, Ltd. The Sumitomo Trust & Banking Retirement Benefit Account	24,888	1.87
Nippon Life Insurance Company	23,185	1.74
The Chase Manhattan Bank 385036	22,487	1.69

* Number of shares are rounded to the closest thousand

3. Breakdown of Shareholders (As of March 31, 2004)

