

Daiwa Securities Group  
**CSR Report**  
**2012**

Building a Sustainable Society



**What we can do**

What will the world be like when these babies become adults?  
The precious faces of these infants—all children of Daiwa Securities Group executives and employees—express our hopes for the future. At the Daiwa Securities Group, we are determined to take responsibility as individuals and to do our part as a company to create a sustainable society living in happiness and in harmony with an unspoiled Earth.

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