

History 1902-2002

1902

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Commenced operations as Fujimoto Bill Broker in Osaka.

1949

Became a member of the Tokyo Stock Exchange and eight other stock exchanges.

1954

Commenced Japan's first savings investment business.

1961

Listed on the Second Division of the Tokyo Stock Exchange, the Osaka Securities Exchange and the Nagoya Stock Exchange.

1968

Granted license from the Ministry of Finance to operate as a general securities firm.



Established Daiwa Securities Co. Ltd. (merger of Fujimoto Securities (previously Fujimoto Bill Broker) and The Japan Trust Bank, Ltd.).

1943

Commenced sales of Japan's first open-ended investment trust.

1952

Established New York office (predecessor of Daiwa Securities America Inc.).

Established Daiwa Asset Management Co. Ltd.

1959

Established London office (predecessor of Daiwa Securities SMBC Europe Limited).

1964

<p>1970</p> <p>Listed on the First Section of the Tokyo Stock Exchange, the Osaka Securities Exchange and the Nagoya Stock Exchange.</p> <p>Established The Daiwa Securities International (H.K.) Ltd. (predecessor of Daiwa Securities SMBC Hong Kong Limited).</p>	<p>1972</p> <p>Established DBS-DAIWA Securities International Ltd. (predecessor of Daiwa Securities SMBC Singapore Limited).</p> <p>Established Daiwa Health Foundation (predecessor of Daiwa Securities Health Foundation).</p>	<p>1975</p> <p>Established Daiwa Computer Services Co. Ltd. (predecessor of Daiwa Institute of Research Ltd.).</p>	<p>1980</p> <p>Launched Medium-Term Government Bond Fund.</p>	<p>1982</p> <p>Established Daiwa Securities Research Institute Ltd. (predecessor of Daiwa Institute of Research Ltd.).</p> <p>Established Nippon Investment Finance Ltd. (predecessor of NIF Ventures Co., Ltd.).</p>
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<p>Lead manager for first Asian Dollar Bond (Development Bank of Singapore).</p> <p>1971</p>	<p>Established Daiwa International Capital Management Co., Ltd. (predecessor of Daiwa SB Investments Ltd.).</p> <p>1973</p>	<p>Lead underwriter of first Euro-yen bond (European Investment Bank).</p> <p>1977</p>	<p>Commenced sales of "New JGB fund," the first in Japan using the accumulation method.</p> <p>1981</p>
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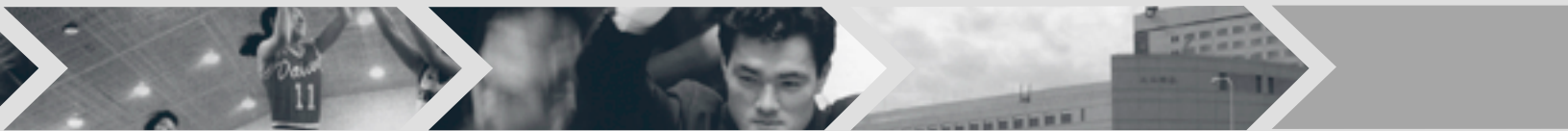
<p>1984</p> <p>Commenced Japan's first Medium-Term Government Bond Fund Money Sending (Sweep) System.</p>	<p>1986</p> <p>Commenced the Home Trade Service, the first personal computer-based service of its kind in Japan.</p>	<p>1989</p> <p>Established Daiwa Institute of Research Ltd.</p> <p>Issued the securities industry's first Euro-yen CP.</p>	<p>1991</p> <p>Commenced "Daiwa Satellite" via satellite broadcast.</p> <p>Launched third-generation online system.</p>	<p>1993</p> <p>Commenced offering of accumulative stock investments.</p>
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<p>Lead underwriter of the first yen denominated bond issue on the U.S. market.</p> <p>1985</p>	<p>Established Daiwa Business Service Ltd. (predecessor of Daiwa Securities Business Center Co., Ltd.).</p> <p>Established the Daiwa Anglo-Japanese Foundation.</p> <p>1988</p>	<p>Listed simultaneously on 7 European stock markets.</p> <p>1990</p>	<p>1992 Commenced sale of "Daiwa MMF."</p> <p>1992</p>
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<p>1994 Established Daiwa Securities Foundation.</p>	<p>1996 Launched Japan's first Internet-based stock trading.</p>	<p>1998 Securities business moves from a licensing to a registration system.</p>	<p>2000 Launched new sales channel, the "three-service package."</p>	<p>2002 Celebrated the 100th anniversary of establishment. NIF Ventures Co., Ltd. listed on JASDAQ.</p>
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2002



<p>1995 Launched "Mini stock investments."</p>	<p>1997 Introduced the finance industry's first stock option plan. Commenced "Daiwa CMP service." Commenced automatic operations service through "Daiwa MRF."</p>	<p>1999 Established Daiwa Securities Group Inc., the first holding company listed on the stock market. Re-established retail operations as Daiwa Securities Co. Ltd. and wholesale operations as Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities SMBC Co. Ltd.). Established Daiwa SB Investments Ltd. Launched Japan's first stock trading service via i-Mode.</p>	<p>2001 Announced the Daiwa Securities Group's Brand Statement. Daiwa Securities SB Capital Markets Co. Ltd. re-named as Daiwa Securities SMBC Co. Ltd.</p>
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