## Report Regarding Situation of Soundness in Management as of December 31, 2014

In accordance with the Financial Instruments and the Exchange Act Article 57-17, 'Notification, etc., of Documents Describing Status of Soundness in Management,' Daiwa Securities Group Inc. reports situation of soundness in management as of December 31, 2014.

(Unit: 1 Million Yen)

	December 2014
1. Consolidated Total Capital Ratio	22.3 %
2. Consolidated Tier 1 Capital Ratio	21.3 %
3. Consolidated Common Equity Tier 1 Capital Ratio	20.4 %
4. Total Qualifying Capital	1,238,655
5. Tier 1 Capital	1,182,928
6. Common Equity Tier1	1,133,841
7. Total Capital Requirements	443,821

#### 8. Composition of Capital Disclosure

(Unit: 1 Million Yen, %)

		(Unit:	Million Yen, %)
		Exclusion under	Basel III template
Items		transitional	number
		arrangements	
Common Equity Tier 1 capital: Instruments and reserves			
Shareholders' equity	1,047,667		1a+2-1c-26
Common stock and capital surplus	478,544		1a
Retained earnings	585,233		2
Treasury stock $(\triangle)$	16,111		1c
Planned distributions $(\triangle)$	-		26
Others	-		
Stock subscription rights	7,682		1b
Accumulated other comprehensive income (and other reserves)	29,727	118,910	3
Minority interest after adjustments	-		5
Common Equity Tier 1 capital under transitional Basel III rules	70,417		
Minority interest	70,417		
Common Equity Tier 1 capital before regulatory adjustments (a)	1,155,494		6
Common Equity Tier 1 capital: regulatory adjustments			
Intangible assets other than mortgage-servicing rights (net of related tax			8+9
liability)	15,344	61,376	
Goodwill (net of related tax liability)	1,053	4,212	8
Other intangibles other than mortgage-servicing rights(net of related tax	,		
liability)	14,290	57,163	9
Deferred tax assets that rely on future profitability excluding those arising from			
temporary differences (net of related tax liability)	541	2,164	10
Cash-flow hedge reserve	△18	△75	11
Shortfall of allowance to expected losses			12
Securitization gain on sale (as set out in paragraph 562 of Basel II framework)	_		13
Gains and losses due to changes in own credit risk on fair valued liabilities	_	_	14
Defined-benefit pension fund net assets	_	_	15
Investments in own shares (if not already netted off paid-in capital on reported			
balance sheet)	82	329	16
Reciprocal cross-holdings in common equity	_	_	17
Investments in the capital of banking, financial and insurance entities that are			
outside the scope of regulatory consolidation, net of eligible short positions,	5 704	22.016	10
where the bank does not own more than 10% of the issued share capital (amount	5,704	22,816	18
above 10% threshold)			
Amount exceeding the 10% threshold	-	-	19+20+21
Significant investments in the common stock of banking, financial and			
insurance entities that are outside the scope of regulatory consolidation, net	-	-	19
of eligible short positions (amount above 10% threshold)			
Mortgage servicing rights (amount above 10% threshold)	-	-	20
Deferred tax assets arising from temporary differences (amount above	_ [	_	21
10% threshold, net of related tax liability)			
Amount exceeding the 15% threshold	-	=	22
of which: significant investments in the common stock of financials	-	=	23
of which: mortgage servicing rights	-	-	24
of which: deferred tax assets arising from temporary differences	-	-	25
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient			27
Additional Tier 1 and Tier 2 to cover deductions	-		21
Total regulatory adjustments to Common equity Tier 1 (b)	21,652		28
Common Equity Tier 1 capital		_	
Common Equity Tier 1 capital (CET1) ((a) - (b)) (c)	1,133,841		29

Items		(Unit: 1 Exclusion under transitional arrangements	Million Y  Basel III to	template
Additional Tier 1 capital:instruments			1	
Shareholders' equity	-		31a	
Stock subscription rights	-		31b	30
Liabilities	-		32	
Instruments issued by Special Purpose Companies	-			
Minority interest after adjustments	14,833		34-	35
Tier 1 capital under Basel II included in Additional Tier 1 capital under transitional Basel III rules	-		33+	35
Capital instruments issued by Daiwa Securities Group Inc. and its Special Purpose Companies	-		33	3
Capital instruments issued by consolidated subsidiaries and affiliates (excluding Special Purpose Companies of Daiwa Securities Group Inc.)	-		35	5
Additional Tier 1 capital under transitional Basel III rules	39,739			
Foreign currency translation adjustment	39,739			
Additional Tier 1 capital before regulatory adjustments (d)	54,572		36	5
Additional Tier 1 capital: regulatory adjustments				
Investments in own Additional Tier 1 instruments	-	-	37	7
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	38	3
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	1,272	5,091	39	)
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	40	)
Regulatory adjustments of additional Tier 1 capital under transitional Basel III rules	4,212			
Goodwill (net of related tax liability)	4,212			
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		42	2
Total regulatory adjustments to Additional Tier 1 capital (e)	5,485		43	3
Additional Tier 1 capital				
Additional Tier 1 capital ((d) - (e)) (f)	49,086		44	1
Tier 1 capital				
Tier 1 capital $((c) + (f))$ (g)	1,182,928		45	5
Tier 2 capital: instruments and allowance	· · ·			
Shareholders' equity	-			
Stock subscription rights	_			
Liabilities	_		46	5
Capital instruments issued by Special Purpose Companies	_			
Minority interest after adjustments	3,490		48-4	49
Tier 2 capital under Basel II included in Tier 2 capital under transitional Basel III rules	-	-	47+	
Capital instruments issued by Daiwa Securities Group Inc. and its Special Purpose Companies	-	-	47	7
Capital instruments issued by consolidated subsidiaries and affiliates (excluding Special Purpose Companies of Daiwa Securities Group Inc.)	-	-	49	)
General allowance included and eligible allowance in Tier 2 capital			50	)
General allowance	-		50	
	-			
Eligible allowance	-		50	υ
Tion 2 conital under transitional Decal III				
Tier 2 capital under transitional Basel III rules  Unrealized holding gain or loss on securities and cash flow hedge reserve	58,734 58,734			

Tier 2 capital: regulatory adjustments			(Unit:	Million Yen, %)
Items  It			Exclusion under	Docal III tammlata
Tier 2 capital: regulatory adjustments Investments in own Tier 2 instruments Reciprocal cross-holdings in Tier 2 instruments Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) Tier 2 capital adjustments under transitional Basel III rules Tier 2 capital adjustments under transitional Basel III rules Tier 2 capital Tier 2 capital ((i) – (ii)) (ii) 55,726  Total regulatory adjustments to Tier 2 capital Tier 2 capital ((i) – (ii)) (iii)	Items		transitional	*
Investments in own Tier 2 instruments  Reciprocal cross holdings in Tier 2 instruments  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)  Tier 2 capital adjustments under transitional Basel III rules  Tier 2 capital adjustments under transitional Basel III rules  Tier 2 capital (10) - (1))  Tier 2 capital  Tier 2 capital (10) - (1))  Total capital (10) - (1))  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the capital (amount above the 10% threshold)  Integration, where the bank does not own more than 10% of the issued common share capital of the capital (amount above the 10% threshold)  Intagible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (10) 5.847,766  Consolidated capital adequacy ratio  Common laquity Tier 1 (as a percentage of risk weighted assets) ((g) / (1))  Zo application of the common stock of financials  Around the threshold for deduction before risk weighted assets)  (11) 2.23%  Ga 3  Anounts below the thresholds for deduction before risk weighted assets)  (12) 2.3%  Ga 3  Anounte scluded approach (prior to application of cap)  Cop on inclusion of allowance in Tier 2 in deer Standardised approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 in espect of exposures subject to bisance of all			arrangements	number
Investments in own Tier 2 instruments  Reciprocal cross holdings in Tier 2 instruments  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)  Tier 2 capital adjustments under transitional Basel III rules  Tier 2 capital adjustments under transitional Basel III rules  Tier 2 capital (10) - (1))  Tier 2 capital  Tier 2 capital (10) - (1))  Total capital (10) - (1))  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the capital (amount above the 10% threshold)  Integration, where the bank does not own more than 10% of the issued common share capital of the capital (amount above the 10% threshold)  Intagible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (10) 5.847,766  Consolidated capital adequacy ratio  Common laquity Tier 1 (as a percentage of risk weighted assets) ((g) / (1))  Zo application of the common stock of financials  Around the threshold for deduction before risk weighted assets)  (11) 2.23%  Ga 3  Anounts below the thresholds for deduction before risk weighted assets)  (12) 2.3%  Ga 3  Anounte scluded approach (prior to application of cap)  Cop on inclusion of allowance in Tier 2 in deer Standardised approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 in espect of exposures subject to bisance of all	Tier 2 capital: regulatory adjustments			
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outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)  Tier 2 capital adjustments under transitional Basel III rules  Total regulatory adjustments to Tier 2 capital  Tier 2 capital ((b) - (i))  Total capital ((b) - (i))  Total capital ((b) - (i))  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intagible assets/coher than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (i) 5.547,766 60  Consolidated capital adequacy ratio  Consolidated capital adequacy ratio  Consolidated capital dies a percentage of risk weighted assets) ((c) / (ii)) 20.4% 61  Tier I (as a percentage of risk weighted assets) ((g) / (ii)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((c) / (ii)) 22.3% 63  Mortugage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Total capital (as a percentage of risk weighted assets)  On significant investments in the capital of other financials 112,424 72  Significant investments in the capital of other financials 12.44 76,666 73  Mortugage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Total capital (a	Reciprocal cross-holdings in Tier 2 instruments	-	-	53
outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)  Tier 2 capital adjustments under transitional Basel III rules  Total regulatory adjustments to Tier 2 capital  Tier 2 capital ((b) - (i))  Total capital ((b) - (i))  Total capital ((b) - (i))  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intagible assets/coher than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (i) 5.547,766 60  Consolidated capital adequacy ratio  Consolidated capital adequacy ratio  Consolidated capital dies a percentage of risk weighted assets) ((c) / (ii)) 20.4% 61  Tier I (as a percentage of risk weighted assets) ((g) / (ii)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((c) / (ii)) 22.3% 63  Mortugage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Total capital (as a percentage of risk weighted assets)  On significant investments in the capital of other financials 112,424 72  Significant investments in the capital of other financials 12.44 76,666 73  Mortugage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Total capital (a	Investments in the capital of banking, financial and insurance entities that are			
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Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)  Tier 2 capital digustments under transitional Basel III rules  Tier 2 capital (h) - (i))  Tier 2 capital (h) - (i))  Tier 2 capital (h) - (i))  Total regulatory adjustments to Tier 2 capital  Tier 2 capital  Total capital (h) - (i))  Total capital (h) - (i))  Total capital (g)+(j))  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets/other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Common Equity Tier 1 (as a percentage of risk weighted assets)  Common Equity Tier 1 (as a percentage of risk weighted assets)  Common Equity Tier 1 (as a percentage of risk weighted assets) ((b) / (l))  Total risk as percentage of risk weighted assets) ((c) / (l))  Zouth and the supplies of the capital of other financials  Total capital (as a percentage of risk weighted assets) ((b) / (l))  Zouth and the supplies of the supplies of the common stock of financials  Total capital (as a percentage of risk weighted assets) ((b) / (l))  Zouth and the supplies of the capital of other financials  Total capital (as a percentage of risk weighted assets) ((b) / (l))  Zouth and the supplies of the capital of other financials  Total capital (as a percentage of risk weighted assets) ((b) / (l))  Zouth and the supplies of the capital of other financials  Total capital (as a percentage of risk weighted assets) ((b) / (l))  Zouth and the supplies of the capital of the financials  Total capital (as a percentage of risk weighted assets)  Zouth and the supplies of the capital	where the bank does not own more than 10% of the issued common share	0,498	25,994	34
that are outside the scope of regulatory consolidation (net of eligible short positions)  Tier 2 capital adjustments under transitional Basel III rules  Total regulatory adjustments to Tier 2 capital  (i) 6,498 57  Tier 2 capital (h) - (ii) (j) 55,726 58  Total capital (h) - (iii) (j) 55,726 58  Total capital (g)+(j) (k) 1,238,655 59  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Comsonidated capital adequacy ratio  Comsonidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l)) 20,4% 61  Tier 1 (as a percentage of risk weighted assets) ((c) / (l)) 21,3% 62  Total capital (as a percentage of risk weighted assets) ((c) / (l)) 22,3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the capital of other financials 112,424 72  Applicable caps on the inclusion of allowance in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) 76  Applicable caps on the inclusion of allowance in Tier 2 in respect of exposures subject to 5 standardised approach (prior to application of cap) 78  Cap of inclusion of allowance in Tier 2 in deer of exposures subject to 5 standardised approach (prior to application of cap) 78  Cap of inclusion of allowance in Tier 2 under internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 78  Current cap on AT1 instruments subject to Phase	capital of the entity (amount above the 10% threshold)			
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Total regulatory adjustments to Tier 2 capital  Tier 2 capital ((b) - (i))  Total capital ((b) - (i))  Total capital ((b) - (i))  Total capital ((b) - (i))  (k)   1,238,655   59  Total capital ((b) - (i))  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intended to the sasets excluding assets arising from temporary differences(net of related tax liability)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Common Equity Tier 1 (as a percentage of risk weighted assets)  ((b) 1	1 '			
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Tier 2 capital ((h)- (i)) (j) 55,726 58  Total capital (capital Total capital ((g)+(j)) (k) 1,238,655 59  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets (t) 5,547,766 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((g) / (l)) 20,4% 61  Tier 1 (as a percentage of risk weighted assets) ((s) / (l)) 22,3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the capital of other financials 112,424 72  Significant investments in the common stock of financials 112,424 72  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) 76  Cap on inclusion of allowance in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 under Standardised approach 75  Cap for inclusion of allowance in Tier 2 under standardised approach 76  Cap for inclusion of allowance in Tier 2 under standardised approach 77  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach 76  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 77  Capital in		6,498		57
Total capital ((g)+(j)) (k) 1.238.655 59  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (i) 5.547.766 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c)/(j)) 20.4% 61  Tier 1 (as a percentage of risk weighted assets) ((g)/(j)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((k)/(j)) 22.3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112.424 72  Significant investments in the capital of other financials 47.666 73  Mortgage servicing rights (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 75  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) 76  Cap on inclusion of allowance in Tier 2 under Standardised approach 76  Capital instruments subject to Phase out arrangements 78  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) 75  Current cap on T2 instruments subject to Phase out arrangements 75  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) 75  Current cap on T2 instruments subject to Phase out arrangements 75  Amount excluded from AT2 due to cap (excess over cap after redemptions and 75  Base	Tier 2 capital			
Total capital ((g)+(j)) (k) 1,238,655 59  Risk weighted assets  Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets/other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net or leated tax liability)  Total risk weighted assets (l) 5,547,766 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l)) 20,4% 61  Tier 1 (as a percentage of risk weighted assets) ((g) / (l)) 21,3% 62  Total capital (as a percentage of risk weighted assets) ((g) / (l)) 22,3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 75  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) 78  Cap on inclusion of allowance in Tier 2 under Standardised approach 77  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to inclusion of allowance in Tier 2 under Standardised approach 79  Capital instruments subject to Phase out arrangements 79  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Capital instruments subject to Phase out arrangements 79  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) 79  Current cap on T2 inst	1 (7)	55,726		58
Risk weighted assets Amount of risk weighted assets under transitional Basel III rules  Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets/other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (I) 5,547,766 6 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l))  Zo.4% 61  Tier 1 (as a percentage of risk weighted assets) ((g) / (l))  Zo.3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials  I12,424 72  Significant investments in the common stock of financials 112,424 72  Significant investments in the common stock of financials 47,666 73  Mortage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 under Standardised approach  Cap on inclusion of allowance in Tier 2 cunder Standardised approach  Cap on inclusion of allowance in Tier 2 cunder Standardised approach  Cap on inclusion of allowance in Tier 2 under Standardised approach  Cap on inclusion of allowance in Tier 2 under Standardised approach  Cap on Inclusion of allowance in Tier 2 under internal ratings-based approach  Cap on inclusion of allowance in Tier 2 under internal ratings-based approach  Cap on Inclusion of AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			
Amount of risk weighted assets under transitional Basel III rules    Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)    Intangible assets(other than Goodwill)	Total capital $((g)+(j))$ (k)	1,238,655		59
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (I) 5,547,766  60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l))  Tier 1 (as a percentage of risk weighted assets) ((g) / (l))  Total capital (as a percentage of risk weighted assets) ((g) / (l))  Total capital (as a percentage of risk weighted assets) ((g) / (l))  Total capital (as a percentage of risk weighted assets) ((g) / (l))  Non-significant investments in the capital of other financials  I12,424  72  Significant investments in the common stock of financials  47,666  73  Mortages eservicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  2, 44  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Cap for inclusion of allowance in Tier 2 under standardised approach  Cap for inclusion of allowance in Tier 2 under standardised approach  Cap for inclusion of allowance in Tier 2 under standardised approach  Cap for inclusion of allowance in Tier 2 under standardised approach  Cap for inclusion of phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  A mount excluded from T2 due to cap (excess over cap after redemptions and	Risk weighted assets			
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are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)  Intangible assest(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (I) 5,547,766 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (II)) 20.4% 61  Tier 1 (as a percentage of risk weighted assets) ((g) / (II)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((k) / (II)) 22.3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 75  Applicable caps on the inclusion of allowance in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) 76  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 79  Cap on inclusion of allowance in Tier 2 under Standardised approach 77  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 79  Capital instruments subject to phase out arrangements 79  Carpon in clusion of allowance in Tier 2 under internal ratings-based approach 79  Capital instruments subject to phase out arrangements 79  Current cap on AT1 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments su	Investments in the conited of honking financial and incomence antities that			
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common share capital of the entity (amount above the 10% threshold)  Intangible assets(other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (I) 5.547.766 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l)) 20.4% 61  Tier 1 (as a percentage of risk weighted assets) ((g) / (l)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((g) / (l)) 22.3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 75  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) 76  Cap on inclusion of allowance in Tier 2 under Standardised approach 77  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Capital instruments subject to Phase out arrangements 79  Current cap on AT1 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments s		53,902		
Intangible assets (other than Goodwill)  Deferred tax assets excluding assets arising from temporary differences(net of related tax liability)  Total risk weighted assets  (I) 5.547.766 60  Consolidated capital adequacy ratio  Common Equity Tier I (as a percentage of risk weighted assets) ((c)/(l))  Total capital (as a percentage of risk weighted assets) ((g)/(l))  Total capital (as a percentage of risk weighted assets) ((g)/(l))  Total capital (as a percentage of risk weighted assets) ((k)/(l))  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials  I12,424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 75  Applicable caps on the inclusion of allowance in Tier 2  Applicable caps on the inclusion of allowance in Tier 2  Applicable caps on the inclusion of allowance in Tier 2 on respect of exposures subject to Standardised approach (prior to application of cap) 76  Cap on inclusion of allowance in Tier 2 under Standardised approach 77  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Capital instruments subject to Phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Current cap on T2 instruments subject to Phase out arrangements  Current cap on T2 instruments subject to Phase out arrangements  Current cap on T2 instruments subject to Phase out arrangements  Current cap on T2 instruments subject to Phase out arrangements  Current cap on T2 instruments subject to Phase out arrangements  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and	1			
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of related tax liability)  Total risk weighted assets  (I) 5,547,766 60  Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l)) 20,4% 61  Tier 1 (as a percentage of risk weighted assets) ((g) / (l)) 21,3% 62  Total capital (as a percentage of risk weighted assets) ((k) / (l)) 22,3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) 74  Deferred tax assets arising from temporary differences (net of related tax liability) 8,248  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) 76  Cap on inclusion of allowance in Tier 2 under Standardised approach 75  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Capital instruments subject to phase out arrangements 79  Capital instruments subject to phase out arrangements 79  Caprent cap on AT1 instruments subject to Phase out arrangements 79  Current cap on AT1 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase out arrangements 79  Current cap on T2 instruments subject to Phase o	_	57,163		
Or related tax liability    Total risk weighted assets   (1)   5,547,766   60     Consolidated capital adequacy ratio   20,4%   61     Tier 1 (as a percentage of risk weighted assets)   ((c) / (1))   21,3%   62     Total capital (as a percentage of risk weighted assets)   ((g) / (1))   21,3%   62     Total capital (as a percentage of risk weighted assets)   ((g) / (1))   22,3%   63     Amounts below the thresholds for deduction (before risk weighting)     Non-significant investments in the capital of other financials   112,424   72     Significant investments in the common stock of financials   47,666   73     Mortgage servicing rights (net of related tax liability)   - 74     Deferred tax assets arising from temporary differences (net of related tax liability)   - 74     Deferred tax assets arising from temporary differences (net of related tax liability)   - 75     Applicable caps on the inclusion of allowance in Tier 2     Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)   - 76     Cap on inclusion of allowance in Tier 2 under Standardised approach   - 77     Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)   - 78     Cap for inclusion of allowance in Tier 2 under internal ratings-based approach   - 79     Capital instruments subject to phase out arrangements   - 82     Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)   - 84     Amount excluded from T2 due to cap (excess over cap after redemptions and form the capital from T2 due to cap (excess over cap after redemptions and form T2 due to cap (excess over cap after redemptions and form T2 due to cap (excess over cap after redemptions and form T2 due to cap (excess over cap after redemptions and form T2 due to cap (excess over cap after redemptions and form T2 due to cap (excess over cap after redemptions and form T2 due to cap (excess over cap after		2 164		
Consolidated capital adequacy ratio  Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l)) 20.4% 61  Tier 1 (as a percentage of risk weighted assets) ((g) / (l)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((k) / (l)) 22.3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112.424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) - 74  Deferred tax assets arising from temporary differences (net of related tax liability) - 74  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) 76  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) 78  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach 79  Capital instruments subject to phase out arrangements 79  Current cap on AT1 instruments subject to Phase out arrangements 82  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) 84  Amount excluded from T2 due to cap (excess over cap after redemptions and 85		·		
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Tier 1 (as a percentage of risk weighted assets) ((g)/(l)) 21.3% 62  Total capital (as a percentage of risk weighted assets) ((k)/(l)) 22.3% 63  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials 112,424 72  Significant investments in the common stock of financials 47,666 73  Mortgage servicing rights (net of related tax liability) - 74  Deferred tax assets arising from temporary differences (net of related tax liability) - 75  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap) - 76  Cap on inclusion of allowance in Tier 2 under Standardised approach - 77  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) - 78  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach - 79  Capital instruments subject to phase out arrangements - 79  Capital instruments subject to Phase out arrangements - 82  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) - 84  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) - 84  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) - 85	* * *			
Total capital (as a percentage of risk weighted assets) ((k)/(1))  Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials  112,424  72  Significant investments in the common stock of financials  47,666  73  Mortgage servicing rights (net of related tax liability)	Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l))	20.4%		
Amounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital of other financials  Significant investments in the common stock of financials  47,666  73  Mortgage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap tax instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Tier 1 (as a percentage of risk weighted assets) ((g) / (l))	21.3%		62
Non-significant investments in the capital of other financials  Significant investments in the common stock of financials  Mortgage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Total capital (as a percentage of risk weighted assets) ((k) / (l))	22.3%		63
Significant investments in the common stock of financials  Mortgage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Amounts below the thresholds for deduction (before risk weighting)			
Mortgage servicing rights (net of related tax liability)  Deferred tax assets arising from temporary differences (net of related tax liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and maturities)	Non-significant investments in the capital of other financials	112,424		72
Deferred tax assets arising from temporary differences (net of related tax liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Significant investments in the common stock of financials	47,666		73
liability)  Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Mortgage servicing rights (net of related tax liability)	-		74
Applicable caps on the inclusion of allowance in Tier 2  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  - 83  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Deferred tax assets arising from temporary differences (net of related tax	9 249		75
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach Cap for inclusion of allowance in Tier 2 under internal ratings-based approach Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	liability)	0,240		75
Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach Cap for inclusion of allowance in Tier 2 under internal ratings-based approach Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	Applicable caps on the inclusion of allowance in Tier 2			
Standardised approach (prior to application of cap)  Cap on inclusion of allowance in Tier 2 under Standardised approach  Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and lateral process over cap after redempti				76
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  - 83  Amount excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions and excluded from T2 due to cap (excess over cap after redemptions excluded from T2 due to cap (excess over cap after redemptions excluded from E2 due to cap (excess over cap after redemptions excluded from E2 due to cap (excess over cap after redemptions excluded from E2 due to cap (excess over cap after redemptions excluded from E2	Standardised approach (prior to application of cap)	-		70
internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and second processes)  84  Amount excluded from T2 due to cap (excess over cap after redemptions and second processes)	Cap on inclusion of allowance in Tier 2 under Standardised approach	-		77
Internal ratings-based approach (prior to application of cap)  Cap for inclusion of allowance in Tier 2 under internal ratings-based approach  Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  - 83  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to			78
Capital instruments subject to phase out arrangements  Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and  84  Amount excluded from T2 due to cap (excess over cap after redemptions and	internal ratings-based approach (prior to application of cap)	-		70
Current cap on AT1 instruments subject to Phase out arrangements  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and  84  Amount excluded from T2 due to cap (excess over cap after redemptions and	Cap for inclusion of allowance in Tier 2 under internal ratings-based approach	-		79
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and 85				
maturities)  Current cap on T2 instruments subject to Phase out arrangements  Amount excluded from T2 due to cap (excess over cap after redemptions and		-		82
maturities)  Current cap on T2 instruments subject to Phase out arrangements  - 84  Amount excluded from T2 due to cap (excess over cap after redemptions and 85				83
Amount excluded from T2 due to cap (excess over cap after redemptions and	maturities)	-		U.J
		-		84
maturities)				85
	maturities)			00

# 9. The amount of each account in balance sheets as in the published statements and the reference number in the composition of capital disclosure under the assumptions of the financial statements under the regulatory scope of consolidation complying with the Capital Adequacy Ratio Accord item 3

(Unit: 1 Million Yen)

	Balance sheets as in published statements	Under regulatory scope of consolidation	Reference number in composition of capital disclosure
Current assets	<u>.</u>		
Cash and deposits	2,980,823	2,980,823	
Cash segregated as deposits	332,735	332,735	
Notes and accounts receivable-trade	17,649	17,649	
Short-term investment securities	2,611,869	2,611,869	18, 39, 54, 72, 73
Trading products	8,963,402	8,963,402	16, 18, 39, 54, 72, 73
Operational investment securities	147,532	147,532	18, 39, 54, 72, 73
Allowance for investment loss	△ 35,247	△ 35,247	
Operating loans	270,851	270,851	
Work in process	1,498	1,498	
Margin transaction assets	230,602	230,602	
Loans secured by securities	6,771,459	6,771,459	
Advances paid	14,319	14,319	
Short-term loans receivable	474	474	
Accrued income	33,995	33,995	
Deferred tax assets	8,438	8,438	10, 75
Other current assets	424,962	424,962	
Allowance for doubtful accounts	△ 323	△ 323	
Total current assets	22,775,044	22,775,044	
Noncurrent assets			
Property, plant and equipment	466,135	466,135	
Intangible assets	76,720	76,720	
Goodwill	5,265	5,265	8
Others	71,454	71,454	9
Investments and other assets	265,908	265,908	
Investment securities	231,186	231,186	18, 39, 54, 72, 73
Deferred tax assets	2,515	2,515	10, 75
Others	32,207	32,207	
Total noncurrent assets	808,763	808,763	
Total assets	23,583,808	23,583,808	

Г		T	(Unit: 1 Million Yen)
	Balance sheets as in published statements	Under regulatory scope of consolidation	Reference number in composition of capital disclosure
Liabilities		I	-
Current liabilities			
Notes and accounts payable-trade	4,726	4,726	
Trading products	6,314,812	6,314,812	
Trading date accrual	420,979	420,979	
Margin transaction liabilities	44,214	44,214	
Loans payable secured by securities	7,773,064	7,773,064	
Deposits from banking business	2,637,794	2,637,794	
Deposits received	316,559	316,559	
Guarantee deposits received	430,971	430,971	
Short-term loans payable	1,150,263	1,150,263	
Commercial paper	348,180	348,180	
Current portion of bonds	286,928	286,928	
Income taxes payable	4,819	4,819	
Deferred tax liabilities	19,964	19,964	
Provision for bonuses	21,362	21,362	
Other current liabilities	214,389	214,389	
Noncurrent liabilities			
Bonds payable	1,193,564	1,193,564	
Long-term loans payable	921,981	921,981	
Deferred tax liabilities	25,689	25,689	
Net defined benefit liabilities	35,758	35,758	
Provision for loss on litigation	1,869	1,869	
Negative goodwill	0	0	
Other noncurrent liabilities	19,268	19,268	
Reserves under the special laws	3,948	3,948	
Total liabilities	22,191,110	22,191,110	
Net assets			
Shareholders' equity			
Common stock	247,397	247,397	1a
Capital surplus	231,147	231,147	1a
Retained earnings	585,233	585,233	2
Treasury stock	△ 16,111	△ 16,111	1c
Advances on subscription of treasury stock	4	4	1c
Total shareholders' equity	1,047,671	1,047,671	
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	128,834	128,834	
Deferred gains or losses on hedges	△ 29,870	△ 29,870	11
Foreign currency translation adjustment	49,673	49,673	
Total accumulated other comprehensive income	148,638	148,638	3
Subscription rights to shares	7,682	7,682	1b
Minority interests	188,705	188,705	34-35, 48-49
Total net assets	1,392,698	1,392,698	

### 10. Overview of Main Features of Regulatory Capital Instruments

1	Issuer	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	NA
	placement)	NA
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Common stock
8	Amount recognised in regulatory capital (Currency in millions, as of the	
0	most recent reporting date)	
	Consolidated Capital Adequacy Ratio	1,047,667 million Yen
9	Par value of instrument	_
10	Accounting classification	
	Consolidated balance sheets	Shareholders' equity
11	Original date of issuance	_
12	Perpetual or dated	NA
13	Original maturity date	_
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	_
16	Subsequent call dates, if applicable	
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	_
25	If convertible, fully or partially	_
26	If convertible, conversion rate	_
27	If convertible, mandatory or optional conversion	_
28	If convertible, specify instrument type convertible into	_
29	If convertible, specify issuer of instrument it converts into	_
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	_
32	If write-down, full or partial	
33	If write-down, permanent or temporary	_
34	If temporary write-down, description of write-up mechanism	_
35	Position in subordination hierarchy in liquidation (specify instrument	Debts
رد	type immediately senior to instrument)	Deuts
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2006	Stock subscription right series 3
8	Amount recognised in regulatory capital (Currency in millions, as		
٥	of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	284 million Yen	1,182 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2006	September 4, 2006
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2026	June 23, 2016
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate		_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into		_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	——————————————————————————————————————	
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
	Position in subordination hierarchy in liquidation (specify		
35	instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2007	Stock subscription right series 4
8	Amount recognised in regulatory capital (Currency in millions, as		
0	of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	303 million Yen	825 million Yen
9	Par value of instrument	-	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2007	September 3, 2007
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2027	June 22, 2017
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount		_
16	Subsequent call dates, if applicable		_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA NA	NA NA
23	Convertible or non-convertible	NA NA	NA NA
24	If convertible, conversion trigger (s)	_	
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate		_
27	If convertible, mandatory or optional conversion		
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into		
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	<del></del>	
33	If write-down, permanent or temporary		<del>_</del>
34	If temporary write-down, description of write-up mechanism	<del>-</del>	<del>_</del>
35	Position in subordination hierarchy in liquidation (specify	Debts	Debts
2.	instrument type immediately senior to instrument)	NT.	N7.4
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2008	Stock subscription right series 5
8	Amount recognised in regulatory capital (Currency in millions, as of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	279 million Yen	684 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2008	September 8, 2008
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2028	June 20, 2018
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	<del>-</del>
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
	Position in subordination hierarchy in liquidation (specify		
35	instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2009	Stock subscription right series 6
8	Amount recognised in regulatory capital (Currency in millions, as of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	341 million Yen	441 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2009	November 9, 2009
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2029	June 19, 2019
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
2-	Position in subordination hierarchy in liquidation (specify	D 11	<b>D</b> 1.
35	instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for	NA	NA
	private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2010	Stock subscription right series 7
8	Amount recognised in regulatory capital (Currency in millions, as of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	377 million Yen	551 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2010	September 1, 2010
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2030	June 25, 2020
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)		_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
2.5	Position in subordination hierarchy in liquidation (specify	D.1:	D.1.
35	instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features		_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2011	Stock subscription right series 8
8	Amount recognised in regulatory capital (Currency in millions, as		
	of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	427 million Yen	360 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2011	September 5, 2011
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2031	June 24, 2021
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into		_
29	If convertible, specify instrument type convertible into	_	_
30	Write-down feature		
		NA —	NA —
31	If write-down, write-down trigger(s)		
32	If write-down, full or partial	<del></del>	_
33	If write-down, permanent or temporary	_	
34	If temporary write-down, description of write-up mechanism	<del>-</del>	_
35	Position in subordination hierarchy in liquidation (specify	Debts	Debts
26	instrument type immediately senior to instrument)	N' A	NI A
36	Non-compliant transitioned features	NA —	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
2	(nique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for		NA	
	private placement)	NA	IVA	
3	Governing law(s) of the instrument	Japanese Law	Japanese Law	
	Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital	
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.	
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in February 2013	Stock subscription right series 9	
8	Amount recognised in regulatory capital (Currency in millions, as of the most recent reporting date)			
	Consolidated Capital Adequacy Ratio	467 million Yen	531 million Yen	
9	Par value of instrument	_	_	
10	Accounting classification			
	Consolidated balance sheets	Stock subscription right	Stock subscription right	
11	Original date of issuance	February 12, 2013	February 12, 2013	
12	Perpetual or dated	Dated	Dated	
13	Original maturity date	June 30, 2032	June 26, 2022	
14	Issuer call subject to prior supervisory approval	NA	NA	
15	Optional call date, contingent call dates and redemption amount	_	_	
16	Subsequent call dates, if applicable	_	_	
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Floating	Floating	
18	Coupon rate and any related index	_	_	
19	Existence of a dividend stopper	NA	NA	
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
21	Existence of step up or other incentive to redeem	NA	NA	
22	Noncumulative or cumulative	NA	NA	
23	Convertible or non-convertible	NA	NA	
24	If convertible, conversion trigger (s)	_	_	
25	If convertible, fully or partially	_	_	
26	If convertible, conversion rate	_	_	
27	If convertible, mandatory or optional conversion	_	_	
28	If convertible, specify instrument type convertible into	_	_	
29	If convertible, specify issuer of instrument it converts into	_	_	
30	Write-down feature	NA	NA	
31	If write-down, write-down trigger(s)	_	-	
32	If write-down, full or partial	_	_	
33	If write-down, permanent or temporary	_	-	
34	If temporary write-down, description of write-up mechanism	_	_	
25	Position in subordination hierarchy in liquidation (specify	Debts	Debts	
35	instrument type immediately senior to instrument)	Deots	Debts	
36	Non-compliant transitioned features	NA	NA	
37	If yes, specify non-compliant features	_	_	

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for	NA	NA
	private placement)	NA	IVA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in February 2014	Stock subscription right series 10
8	Amount recognised in regulatory capital (Currency in millions, as of the most recent reporting date)		
	Consolidated Capital Adequacy Ratio	382 million Yen	243 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated balance sheets	Stock subscription right	Stock subscription right
11	Original date of issuance	February 10, 2014	February 10, 2014
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2033	June 25, 2023
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
2.5	Position in subordination hierarchy in liquidation (specify	D.1.	D.1.
35	instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features		_

1	Issuer	Daiwa Office Investment Corporation
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital
5	Post-transitional Basel III rules	Additional Tier 1 capital, Tier 2 capital
6	Eligible at solo/group/group&solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Investment unit
8	Amount recognised in regulatory capital (Currency in millions, as of the most recent reporting date)	
	Consolidated Capital Adequacy Ratio	88,741 million Yen
9	Par value of instrument	_
10	Accounting classification	
	Consolidated balance sheets	Minority interest
11	Original date of issuance	_
12	Perpetual or dated	NA
13	Original maturity date	_
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	_
16	Subsequent call dates, if applicable	_
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	_
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	_
25	If convertible, fully or partially	_
26	If convertible, conversion rate	_
27	If convertible, mandatory or optional conversion	_
28	If convertible, specify instrument type convertible into	_
29	If convertible, specify issuer of instrument it converts into	_
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	_
32	If write-down, full or partial	_
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	_

### 11. Details of main features of regulatory capital instruments

The details are the same with the overview as the regulatory capital instruments held by the Group are all common equity.

End