

February 17, 2012

Press Release

Daiwa Securities Group Inc.

Attention

*This is an unofficial translation of an excerpt of the press release issued on February 17, 2012 by Daiwa Securities Group Inc. The original press release is in Japanese.*

**Notice Regarding Consolidated Capital Adequacy Ratio as of December 31, 2011**  
**Situation of Soundness in Management**

Daiwa Securities Group Inc. announced today its situation of soundness in management as of December 31, 2011, under the principal of Financial Instruments and the Exchange Act (Article 57-17).

(Unit: 100 Million Yen)

Consolidated Capital Adequacy Ratio	24.5%
Consolidated Tier 1 Capital Ratio	22.7%
Consolidated Qualifying Capital	8,468
Consolidated Tier 1	7,842
Consolidated Total Risk-Weighted Assets by 8%	2,760

End