

October 29, 2010

Press Release

Daiwa Securities Group Inc.

**Regarding Limit for Repurchase of Treasury Stock
(Based on the articles of incorporation, under Article 459-1 of the Corporate Law of Japan)**

Attention

This document is an unofficial translation of a press release announced on October 29, 2010 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. resolved to set the limit for repurchase of treasury stock pursuant to the articles of incorporation, under Article 459-1 of the Corporate Law of Japan at the Board of Directors meeting held today.

1. Reasons for setting limit for repurchase

To return profits to shareholders through improvement in capital efficiency based on the current stock market conditions.

2. Details of limit for repurchase

1.Type of shares:	Common stock
2.Total number of shares:	Up to 35 million shares (2.0% of total number of shares outstanding)
3.Total amount of acquisition price of shares:	Up to 15 billion yen
4.Effective period:	From November 1, 2010 to March 24, 2011

(For reference)

Number of shares owned by Daiwa Securities Group Inc. as of September 30, 2010

Total number of shares outstanding (excluding treasury stock)	1,749,366,772 shares
Number of treasury stock owned by Daiwa Securities Group Inc.	40,178,624 shares*

*Including 39,290,000 shares held by ESOP Trust Utilizing Employee Shareholding Association (ESOP Trust).

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