

Fiscal Year 2009

Daiwa Securities Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1-3Q FY2009		1-3Q FY2008		Y/y change		FY2008	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
<b>Total</b>	14,780	7,293,406	10,552	7,653,034	40.1%	△ 4.7%	13,812	9,328,785
Dealing (a)	( 1,556)	( 906,493)	( 667)	( 759,779)	( 133.2%)	( 19.3%)	( 905)	( 928,032)
Brokerage (b)	( 13,223)	( 6,386,913)	( 9,885)	( 6,893,255)	( 33.8%)	( △ 7.3%)	( 12,906)	( 8,400,753)
b / (a+b)	89.5%	87.6%	93.7%	90.1%			93.4%	90.1%
TSE Share	1.3%	1.1%	1.1%	0.8%			1.1%	0.8%

Underwriting activities

(millions of share, millions of yen)

	1-3Q FY2009	1-3Q FY2008	Y/y change	FY2008
<b>Distribution (*)</b>				
Stock (number of shares)	1,192	75	—	83
(yen amount)	654,702	43,820	—	63,380
Bond (face value)	1,115,533	870,654	28.1%	1,245,238
Beneficiary certificates (face value)	5,035,567	4,634,327	8.7%	5,769,926

(\*) Including secondary offering and private placement

## Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1-3Q FY2009		1-3Q FY2008		Y/y change		FY2008	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
<b>Total</b>	56,332	43,363,033	54,547	54,289,441	3.3%	△ 20.1%	74,247	68,653,703
Dealing (a)	(34,975)	(27,628,892)	(36,076)	(33,449,549)	(△ 3.1%)	(△ 17.4%)	(48,817)	(42,689,776)
Brokerage (b)	(21,357)	(15,734,140)	(18,470)	(20,839,891)	( 15.6%)	(△ 24.5%)	(25,430)	(25,963,926)
b / (a+b)	37.9%	36.3%	33.9%	38.4%			34.3%	37.8%
TSE Share	6.0%	6.9%	6.3%	6.1%			6.5%	6.4%

## Underwriting activities

(millions of share, millions of yen)

	1-3Q FY2009	1-3Q FY2008	Y/y change	FY2008
<b>Underwriting:</b>				
Stock (number of shares)	1,443	95	—	107
(yen amount)	1,078,615	671,034	60.7%	824,893
Bond (face value)	3,473,342	3,088,441	12.5%	4,262,384
Beneficiary certificates (face value)	—	—	—	—
CP & Others (face value)	474,600	395,800	19.9%	546,913
<b>Distribution (*):</b>				
Stock (number of shares)	1,443	96	—	108
(yen amount)	1,086,454	694,178	56.5%	867,829
Bond (face value)	3,349,907	2,856,830	17.3%	3,935,447
Beneficiary certificates (face value)	506,039	864,609	△41.5%	1,032,527
CP & Others (face value)	476,140	396,619	20.0%	565,032

(\*) Including secondary offering and private placement