

Fiscal Year 2009

Daiwa Securities Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1H FY2009		1H FY2008		Y/y change		FY2008	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Total	10,466	5,163,146	6,506	5,330,832	60.9%	△ 3.1%	13,812	9,328,785
Dealing (a)	(988)	(537,355)	(470)	(567,243)	(110.2%)	(△ 5.3%)	(905)	(928,032)
Brokerage (b)	(9,477)	(4,625,791)	(6,035)	(4,763,589)	(57.0%)	(△ 2.9%)	(12,906)	(8,400,753)
b / (a+b)	90.6%	89.6%	92.8%	89.4%			93.4%	90.1%
TSE Share	1.4%	1.1%	1.1%	0.8%			1.1%	0.8%

Underwriting activities

(millions of share, millions of yen)

	1H FY2009	1H FY2008	Y/y change	FY2008
Distribution (*)				
Stock (number of shares)	556	66	736.8%	83
(yen amount)	430,722	37,293	—	63,380
Bond (face value)	712,644	483,855	47.3%	1,245,238
Beneficiary certificates (face value)	3,385,395	3,223,244	5.0%	5,769,926

(*) Including secondary offering and private placement

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1H FY2009		1H FY2008		Y/y change		FY2008	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Total	37,569	29,235,511	31,394	35,372,546	19.7%	△ 17.3%	74,247	68,653,703
Dealing (a)	(23,553)	(18,694,629)	(20,069)	(20,865,467)	(17.4%)	(△ 10.4%)	(48,817)	(42,689,776)
Brokerage (b)	(14,015)	(10,540,881)	(11,325)	(14,507,078)	(23.8%)	(△ 27.3%)	(25,430)	(25,963,926)
b / (a+b)	37.3%	36.1%	36.1%	41.0%			34.3%	37.8%
TSE Share	5.8%	6.7%	5.6%	5.6%			6.5%	6.4%

Underwriting activities

(millions of share, millions of yen)

	1H FY2009	1H FY2008	Y/y change	FY2008
Underwriting:				
Stock (number of shares)	672	86	681.3%	107
(yen amount)	769,988	147,207	423.1%	824,893
Bond (face value)	2,398,729	2,199,539	9.1%	4,262,384
Beneficiary certificates (face value)	—	—	—	—
CP & Others (face value)	359,800	269,300	33.6%	546,913
Distribution (*):				
Stock (number of shares)	672	86	680.7%	108
(yen amount)	777,872	158,343	391.3%	867,829
Bond (face value)	2,288,848	2,143,949	6.8%	3,935,447
Beneficiary certificates (face value)	380,705	658,606	△42.2%	1,032,527
CP & Others (face value)	359,800	270,119	33.2%	565,032

(*) Including secondary offering and private placement