

Fiscal Year 2011

Daiwa Securities Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1-3Q FY2011		1-3Q FY2010		Y/y change		FY2010	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Total	10,078	5,093,159	10,966	5,624,740	△ 8.1%	△ 9.5%	16,128	8,345,198
Dealing (a)	(663)	(670,260)	(1,016)	(731,986)	(△ 34.7%)	(△ 8.4%)	(1,266)	(980,744)
Brokerage (b)	(9,414)	(4,422,898)	(9,949)	(4,892,754)	(△ 5.4%)	(△ 9.6%)	(14,862)	(7,364,453)
b / (a+b)	93.4%	86.8%	90.7%	87.0%			92.1%	88.2%
TSE Share	1.1%	0.8%	1.0%	0.8%			1.1%	0.9%

Underwriting activities

(millions of share, millions of yen)

	1-3Q FY2011	1-3Q FY2010	Y/y change	FY2010
Distribution (*)				
Stock (number of shares)	53	905	△ 94.0%	1,096
(yen amount)	46,768	211,759	△ 77.9%	334,324
Bond (face value)	759,473	935,771	△ 18.8%	1,213,858
Beneficiary certificates (face value)	4,063,046	4,426,257	△ 8.2%	6,112,034

(*) Including secondary offering and private placement

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1-3Q FY2011		1-3Q FY2010		Y/y change		FY2010	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Total	45,050	31,952,526	52,124	39,743,146	△ 13.6%	△ 19.6%	71,648	55,879,005
Dealing (a)	(27,249)	(18,807,484)	(32,252)	(24,913,532)	(△ 15.5%)	(△ 24.5%)	(44,697)	(35,135,585)
Brokerage (b)	(17,801)	(13,145,042)	(19,871)	(14,829,614)	(△ 10.4%)	(△ 11.4%)	(26,951)	(20,743,420)
b / (a+b)	39.5%	41.1%	38.1%	37.3%			37.6%	37.1%
TSE Share	5.7%	6.3%	6.1%	6.8%			5.9%	6.8%

Underwriting activities

(millions of share, millions of yen)

	1-3Q FY2011	1-3Q FY2010	Y/y change	FY2010
Underwriting:				
Stock (number of shares)	70	973	△ 92.8%	1,199
(yen amount)	63,290	255,220	△ 75.2%	406,871
Bond (face value)	2,544,303	3,326,868	△ 24.0%	4,258,327
Beneficiary certificates (face value)	—	—	—	10,651
CP & Others (face value)	313,600	328,100	△ 4.4%	427,900
Distribution (*):				
Stock (number of shares)	70	973	△ 92.7%	1,198
(yen amount)	85,590	257,004	△ 66.7%	408,655
Bond (face value)	2,273,567	3,118,269	△ 27.6%	4,088,072
Beneficiary certificates (face value)	377,129	689,581	△ 45.3%	920,471
CP & Others (face value)	313,600	342,900	△ 8.5%	442,700

(*) Including secondary offering and private placement