

Fiscal Year 2011

Daiwa Securities Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1H FY2011		1H FY2010		Y/y change		FY2010	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Total	6,995	3,520,511	7,129	3,562,420	△ 1.9%	△ 1.2%	16,128	8,345,198
Dealing (a)	(379)	(420,490)	(631)	(430,453)	(△ 39.9%)	(△ 2.3%)	(1,266)	(980,744)
Brokerage (b)	(6,616)	(3,100,021)	(6,498)	(3,131,966)	(1.8%)	(△ 1.0%)	(14,862)	(7,364,453)
b / (a+b)	94.6%	88.1%	91.1%	87.9%			92.1%	88.2%
TSE Share	1.1%	0.8%	1.0%	0.8%			1.1%	0.9%

Underwriting activities

(millions of share, millions of yen)

	1H FY2011	1H FY2010	Y/y change	FY2010
Distribution (*)				
Stock (number of shares)	46	776	△ 94.0%	1,096
(yen amount)	34,239	137,252	△ 75.1%	334,324
Bond (face value)	508,522	645,118	△ 21.2%	1,213,858
Beneficiary certificates (face value)	2,966,172	2,957,396	0.3%	6,112,034

(*) Including secondary offering and private placement

Fiscal Year 2011

Daiwa Securities Capital Markets Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1H FY2011		1H FY2010		Y/y change		FY2010	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Total	31,982	23,116,519	33,327	25,399,666	△ 4.0%	△ 9.0%	71,648	55,879,005
Dealing (a)	(19,838)	(13,958,625)	(20,851)	(15,868,146)	(△ 4.9%)	(△ 12.0%)	(44,697)	(35,135,585)
Brokerage (b)	(12,144)	(9,157,894)	(12,476)	(9,531,519)	(△ 2.7%)	(△ 3.9%)	(26,951)	(20,743,420)
b / (a+b)	38.0%	39.6%	37.4%	37.5%			37.6%	37.1%
TSE Share	5.7%	6.3%	5.7%	6.4%			5.9%	6.8%

Underwriting activities

(millions of share, millions of yen)

	1H FY2011	1H FY2010	Y/y change	FY2010
Underwriting:				
Stock (number of shares)	62	834	△ 92.5%	1,199
(yen amount)	46,612	175,213	△ 73.4%	406,871
Bond (face value)	1,612,768	2,074,239	△ 22.2%	4,258,327
Beneficiary certificates (face value)	—	—	—	10,651
CP & Others (face value)	202,800	224,400	△ 9.6%	427,900
Distribution (*):				
Stock (number of shares)	62	834	△ 92.5%	1,198
(yen amount)	68,912	175,503	△ 60.7%	408,655
Bond (face value)	1,443,692	1,937,115	△ 25.5%	4,088,072
Beneficiary certificates (face value)	281,217	489,567	△ 42.6%	920,471
CP & Others (face value)	202,800	239,200	△ 15.2%	442,700

(*) Including secondary offering and private placement