

Fiscal Year 2011

Daiwa Securities Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1Q FY2011		1Q FY2010		Y/y change		FY2010	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Total	3,389	1,677,614	3,703	2,096,396	△ 8.5%	△ 20.0%	16,128	8,345,198
Dealing (a)	(161)	(178,889)	(305)	(243,517)	(△ 47.1%)	(△ 26.5%)	(1,266)	(980,744)
Brokerage (b)	(3,228)	(1,498,724)	(3,398)	(1,852,878)	(△ 5.0%)	(△ 19.1%)	(14,862)	(7,364,453)
b / (a+b)	95.2%	89.3%	91.8%	88.4%			92.1%	88.2%
TSE Share	1.1%	0.8%	1.0%	0.8%			1.1%	0.9%

Underwriting activities

(millions of share, millions of yen)

	1Q FY2011	1Q FY2010	Y/y change	FY2010
Distribution (*)				
Stock (number of shares)	27	37	△ 27.0%	1,096
(yen amount)	19,547	60,976	△ 67.9%	334,324
Bond (face value)	283,787	277,667	2.2%	1,213,858
Beneficiary certificates (face value)	1,614,721	1,592,513	1.4%	6,112,034

(*) Including private placement

Fiscal Year 2011

Daiwa Securities Capital Markets Co. Ltd.

Trading volume of stocks (excluding futures transaction)

(millions of share, millions of yen)

	1Q FY2011		1Q FY2010		Y/y change		FY2010	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Total	16,051	11,664,834	17,407	14,060,353	△ 7.8%	△ 17.0%	71,648	55,879,005
Dealing (a)	(10,149)	(7,175,666)	(11,488)	(8,957,738)	(△11.7%)	(△19.9%)	(44,697)	(35,135,585)
Brokerage (b)	(5,902)	(4,489,168)	(5,919)	(5,102,615)	(△ 0.3%)	(△12.0%)	(26,951)	(20,743,420)
b / (a+b)	36.8%	38.5%	34.0%	36.3%			37.6%	37.1%
TSE Share	5.7%	6.4%	5.5%	6.3%			5.9%	6.8%

Underwriting activities

(millions of share, millions of yen)

	1Q FY2011	1Q FY2010	Y/y change	FY2010
Underwriting:				
Stock (number of shares)	38	47	△ 19.8%	1,199
(yen amount)	27,099	91,446	△ 70.4%	406,871
Bond (face value)	691,110	1,044,585	△ 33.8%	4,258,327
Beneficiary certificates (face value)	—	—	—	10,651
CP & Others (face value)	108,000	90,800	18.9%	427,900
Distribution (*):				
Stock (number of shares)	38	47	△ 18.9%	1,198
(yen amount)	48,799	91,446	△ 46.6%	408,655
Bond (face value)	622,521	1,017,896	△ 38.8%	4,088,072
Beneficiary certificates (face value)	166,759	218,313	△ 23.6%	920,471
CP & Others (face value)	108,000	105,600	2.3%	442,700

(*) Including secondary offering and private placement