

December 1, 2011

Daiwa Securities Capital Markets Co. Ltd.

**Daiwa Securities Capital Markets Korea Co., Ltd. Obtained the Securities Broker License
from the Financial Services Commission of Korea**

Attention

This document is an unofficial translation of a press release announced on December 1, 2011 by Daiwa Securities Capital Markets Co. Ltd. The original press release is in Japanese.

On November 30, 2011, Daiwa Securities Capital Markets Korea Co., Ltd. (Daiwa Korea), a new subsidiary of Daiwa Securities Capital Markets Co. Ltd., obtained the securities broker license from the Financial Services Commission of Korea.

From beginning of January 2012, Daiwa Korea will begin official operations after transferring business assets from Daiwa Securities Capital Markets Seoul Branch to Daiwa Korea.

Asia is strategic region for our business. Through this subsidiary, we will continue to make efforts to provide services that meet our client needs and to expand our business in Korea.

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