



Press Release

For release on 20 July 2010

Daiwa Capital Markets Appoints Former Governor of Korea Development Bank as Senior Advisor

Chang-Lok Kim to join as Senior Advisor effective July 19th, 2010

Daiwa Capital Markets is pleased to announce the appointment of Mr. Chang-Lok Kim, Former Governor of Korea Development Bank as Senior Advisor. Mr. Kim will work closely with Daiwa's senior management to further the businesses in the Asian region and its investment banking business line.

Since joining Korea's Ministry of Finance and Economy (MOFE) in 1973, Mr. Kim has served the Korean government across all financial sectors including banking, securities, and insurance. In particular, given his specific expertise in international finance, he was appointed as Deputy Minister of MOFE in April 2001. At the same time he served as President of the Korea Center for International Finance, a governmental think-tank, and from April 2004 to November 2005, he was Deputy Governor of the Financial Supervisory Service. After retiring from the Civil Service, Mr. Kim had a very successful tenure as Governor of Korea Development Bank from November 2005 to May 2008.

"Daiwa Capital Markets has shown its deep commitment to expand its Asian business. I am looking forward to supporting Daiwa's Asia strategy, particularly on the development of the Asian capital markets including that of Korea," said Mr. Kim.

Commenting on the appointment, Takashi Hibino, Deputy President of Daiwa Capital Markets, said:

"Since the opening of the company's Korean representative office in 1982, our business has grown steadily and I believe that we have become one of the most successful foreign investment banks in Korea. I am strongly convinced that Mr. Kim's depth of expertise and accomplishments in the financial sector not only in Korea but also across Asia will bring about significant development of our Asian business.