

## Press Release

*For release on 16 August 2010*

### **Daiwa Capital Markets hires Meurig Williams as Regional Head of Equity for Europe and the Middle East**

16<sup>th</sup> August (London) - Daiwa Capital Markets (“Daiwa”), the investment banking arm of leading Japanese brokerage Daiwa Securities Group, has hired Meurig Williams as Regional Head of Equity for Europe and the Middle East, appointing him as Managing Director of Daiwa Capital Markets Europe (“Daiwa Europe”). In his new role Williams will work in close co-operation with the firm’s other regional equity heads to further build its franchise in the pan Asian equities markets.

Williams, who was formerly a Managing Director at Goldman Sachs, will be based at Daiwa’s European headquarters in London, reporting to Yoshio Urata, Hong Kong-based Global Head of Equity Sales, and locally to Masami Tada, Chairman and CEO of Daiwa Europe. In addition to his 12 year career at Goldman Sachs where, amongst other senior roles, he served as Head of Pan Asian Shares in Europe, Mr. Williams was previously CEO of WiJo Capital, a London-based investment management company.

“Daiwa is currently broadening its range of investment banking services but it is just as important that we strengthen our traditional core businesses, such as equities, as we position ourselves as a leading Asian investment bank,” comments Mr. Tada.

“Meurig is a key hire for us as we look to expand our equity product line from its traditional focus on Japan to encompass a truly pan Asian service. I very much look forward to working with him as we further develop this important product line for the firm” adds Mr. Urata.

Williams, who becomes a member of Daiwa Europe’s Executive Committee, started his career at Invesco as a Portfolio Manager specialising in Japanese equity portfolios. He was educated at The University of Oxford.