

November 1, 2010

Press Release

Daiwa Securities Group Inc.

### Notice Concerning Change of Major Shareholder

#### Attention

This document is an unofficial translation of the press release announced on November 1, 2010 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. (hereafter, “Daiwa”) hereby announces that we have recognized change in our Major Shareholder on November 1, 2010 as below.

#### 1. Background of the change

Daiwa resolved to set the limit for repurchase of treasury stock on October 29, 2010. Concerning the repurchase of treasury stock, Daiwa was informed from one of the shareholders, Harris Associates L.P. (hereafter, “Harris”), that Harris’ ownership has risen to 174,447,720 shares. As Daiwa understands that the total number of shares at this moment is 1,742,102,000, Harris satisfies the condition of the Major Shareholder of Daiwa defined by Financial Instruments and Exchange Act in Japan.

#### 2. Details of change in shareholder

( 1 ) Name	Harris Associates L.P.
( 2 ) Address	2 North LaSalle Street, Suite 500, Chicago, IL, USA, 60602
( 3 ) Details of Representative	Janet L. Reali (Vice President and General Counsel)
( 4 ) Business Activities	Business relating to investment advisory and discretionary investment contract

3. Number of shares (number of voting rights) held by the shareholder and ratio of voting rights of its shares to the total voting rights

	Number of voting rights (holding shares)	Ratio of voting rights of its shares to the total voting rights	Rank
Before the change (as of September 6, 2010)	163,566 votes (163,566,720 shares)	9.38%	First
After the change	174,447 votes (174,447,720 shares)	10.01%	First

\* Ratio of voting rights of its shares to the total voting rights before the change is calculated based on the total voting rights as of March 31, 2010, which was 1,743,197 votes.

\* Total number of shares which has voting rights as of September 30, 2010 is 1,742,090,000 shares. (4,124,000 shares are deducted from total number of shares which have no voting rights.) Total number of voting rights as of today is 1,742,102, adding 12 votes to 1,742,090 as of September 30, 2010. The increase of 12 votes has been caused by exercise of Stock Options Utilizing Stock Acquisition Rights.

4. Identified date of change

November 1, 2010

5. Outlook for the future

Daiwa resolved to set the limit for repurchase of treasury stock on October 29, 2010. In the case that Daiwa executes the repurchase afterwards, the ratio of voting rights of Harris' shares to the total voting rights of Daiwa will increase by approximately 0.2% though shares of Harris is unchanged. There will be no influence to management and business of Daiwa with this change of Major Shareholder.

(End)