



March 24, 2009

Press Release

Daiwa Securities SMBC Principal Investments Co. Ltd.
Quantum Leaps Corporation

Attention: This document is an unofficial translation and summary of a press release announced on March 24, 2009 by Daiwa Securities SMBC Principal Investments Co. Ltd. The original press release is in Japanese.

<An innovative new fund for the post-financial crash era>
-Investing in technology oriented companies with high growth potential
Daiwa Securities SMBC Principal Investments and Quantum Leaps Launch
a New Joint Venture to Operate a Promising New Growth Fund

Daiwa Securities SMBC Principal Investments Co. Ltd. (Chairman: Akio Takahashi, hereinafter “Daiwa SMBC PI”) and Quantum Leaps Corporation (Founder & CEO: Nobuyuki Idei, hereinafter “Quantum Leaps”) today agreed to establish a joint venture, “Daiwa Quantum Capital Limited,” in order to launch a co-investment growth fund.

Name of the JV: Daiwa Quantum Capital Limited

Purpose of the JV: The fund will invest in technology oriented companies with high growth potential and support their growth by providing risk capital. It will act as a bridge between Asia and Japan, with an investment focus on providing support for Asian companies to grow by acquiring technologies and management skills from Japan and also for Japanese companies to expand their business in Asia.

Investment target: Private equities in Asia region including Japan, China, and India

Schedule of the JV: After the establishment in early April, Daiwa Quantum Capital Limited will start offering fund subscription to domestic and overseas institutional investors. Daiwa SMBC PI is planning to invest approximately 30% of the total fund.

Fund features: With Daiwa SMBC PI's proven investment track records and network, and with the chairman of the JV Mr. Idei's broad network with top managements throughout Asia region, the fund will have strong access to high quality deals and maximize the value of invested companies.

This press release has been prepared for the purpose of publicly announcing the establishment of a joint company invested by Daiwa Securities SMBC Principal Investments and Quantum Leaps Corporation which will manage a fund to be newly established and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The interests in the fund have not been and will not be registered under the U.S. Securities Act of 1933 (the “1933 Act”). This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer or sale of the interests in such fund in the United States absent registration or an applicable exemption from the registration requirements under the 1933 Act.

< Comment by Mr. Nobuyuki Idei, Founder & CEO, Quantum Leaps >

“The financial turmoil triggered by the sub-prime mortgage crisis continues to have serious and wide-ranging negative repercussions. Now more than ever, we need bold new initiatives that will spur innovation in Japan and Asia. Our joint venture company aims to bring together the technological prowess of Japanese companies with the growth potential of Asian economies to create new value and Pan-Asian prosperity and harmony. Utilizing a network of the best and brightest CEOs of Japan and Asia, we hope to manage a fund unlike any other.”

< Comment by Mr. Akio Takahashi, Chairman, Daiwa SMBC PI >

“Daiwa SMBC PI has executed over JPY 1trillion of principal investments as a total and accumulated investment experiences and skills. Daiwa Quantum Capital Limited will become a novel fund management company as it is able to integrate both Daiwa SMBC PI’s track records in investment and finance and Quantum Leaps’ expertise in business operation and technological support. To achieve successful fund management of the JV, Daiwa SMBC PI will provide an active support through personnel dispatch and monetary capital, and moreover, utilizing a broad range of network owned by the Daiwa Securities Group and the Sumitomo Mitsui Financial Group.”

■ Corporate profile

Business name	Daiwa Quantum Capital Limited	
Date of establishment	April 1, 2009 (scheduled)	
Capital	JPY 20 million (scheduled)	
Shareholders	Daiwa SMBC PI (51%) Quantum Leaps (49%)	
Management	Chairman	Nobuyuki Idei (Quantum Leaps)
	President	Tadashi Mizushima (Quantum Leaps)
	Deputy president	Norio Teratani (Daiwa SMBC PI)
	Management Director	Toshihiko Onishi (Daiwa SMBC PI)
	Auditor	Takeshi Hosokawa (Daiwa SMBC PI)

■ Planned fund profile

Fund Name	Daiwa Quantum Capital Partners I
Target region	Asia region excluding Japan (70%), Japan (30%)
Fund type	Cayman-based limited partnership (scheduled) GP: Daiwa Quantum Capital Limited
Fund size	Target of a total subscription: JPY 30 billion
Date of launch	June, 2009 (scheduled)

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