

March 28, 2019

Press Release

Daiwa Securities Group Inc.

Appointment of Directors and Executive Officers

Attention

This document is not a full translation of a press release announced on March 28, 2019 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. hereby announces the change of Directors and Executive Officers as follows.

[Daiwa Securities Group Inc.]

1. Directors/Members of the Board

1) New Appointment (As of June 26, 2019)

Senior Managing Director / Member of the Board

Masahisa Nakagawa

(Present: Senior Executive Managing Director

(Corporate Executive Officer))

*Also appointed as Senior Executive Managing Director (Corporate Executive Officer)

Senior Managing Director / Member of the Board

Sachiko Hanaoka

(Present: Head of Investment Strategy Dept. of

Daiwa Securities Co. Ltd.)

Outside Director / Member of the Board

Katsuyuki Nishikawa

(Present: Attorney at Law)

2) Retirement (As of June 26, 2019)

Senior Managing Director / Member of the Board

Koichi Matsushita

(Reappointed as Deputy President (Corporate

Executive Officer))

Senior Managing Director / Member of the Board

Morimasa Matsuda

(Appointed as President of Daiwa Energy &
Infrastructure Co. Ltd.)

Outside Director / Member of the Board

Keiichi Tadaki

2. Executive Officers (Corporate Executive Officers) and Executive Officers

1) New Appointment (As of April 1, 2019)

Senior Managing Director

Sachiko Hanaoka

(Present: Head of Investment Strategy Dept. of
Daiwa Securities Co. Ltd.)

2) Retirement (As of June 25, 2019)

Senior Managing Director

Sachiko Hanaoka

(To be appointed as Senior Managing Director /
Member of the Board)

[Daiwa Securities Co. Ltd.]

1. Audit & Supervisory Board Members

1) New Appointment (As of April 1, 2019)

Audit & Supervisory Board Member

Sachiko Hanaoka

(Present: Head of Investment Strategy Dept. of
Daiwa Securities Co. Ltd.)

2) Retired (As of June 31, 2019)

Audit & Supervisory Board Member

Morimasa Matsuda

(To be appointed as President of Daiwa Energy &
Infrastructure Co. Ltd.)

End