

March 1, 2019

Press Release

Daiwa Securities Group Inc.

### **Appointment of Directors and Executive Officers**

Attention

This document is not a full translation of a press release announced on March 1, 2019 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. hereby announces the change of Directors and Executive Officers as follows.

[ Daiwa Securities Group Inc. ]

1. Executive Officers (Corporate Executive Officers) and Executive Officers

1) New Appointment (As of April 1, 2019)

Deputy President (Corporate Executive Officer) / Member of the Board

Keiko Tashiro

(Present: Senior Executive Managing Director  
(Corporate Executive Officer) / Member of the  
Board)

Senior Executive Managing Director (Corporate Executive Officer)

Shinsuke Niizuma

(Present: Executive Managing Director of Daiwa  
Securities Co. Ltd.)

Senior Executive Managing Director (Corporate Executive Officer)

Akihiko Ogino

(Present: Executive Managing Director (Corporate  
Executive Officer))

Executive Managing Director (Corporate Executive Officer)

Yoshifumi Otsuka

(Present: Senior Managing Director (Corporate  
Executive Officer))

Executive Managing Director (Corporate Executive Officer)

Kana Shirakawa

(Present: Senior Managing Director of Daiwa

Securities Co. Ltd.)  
Senior Managing Director (Corporate Executive Officer)  
Eiji Sato  
(Present: Senior Managing Director)  
Senior Executive Managing Director  
Shinji Kawakami  
(Present: Senior Executive Managing Director /  
Member of the Board of Daiwa Securities Co. Ltd.)  
Executive Managing Director Tomoyuki Murase  
(Present: Senior Managing Director)  
Executive Managing Director Shiko Yanagisawa  
(Present: Senior Managing Director)  
Senior Managing Director Yukiko Takeuchi  
(Present: Head of Corporate Communication  
Dept.)  
Senior Managing Director Naoki Suzuki  
(Present: President of Daiwa Capital Markets  
America Holdings Inc.)  
Senior Managing Director Atsushi Itaya  
(Present: Head of Human Resources Dept.)

2) Retirement (As of March 31, 2019)

Deputy President (Corporate Executive Officer)  
Nobuyuki Iwamoto  
(To be appointed as Adviser of Daiwa Asset  
Management Co. Ltd.)  
Executive Managing Director (Corporate Executive Officer)  
Atsushi Mochizuki  
(To be appointed as Executive Managing Director  
of Daiwa Securities Co. Ltd.)  
Senior Executive Managing Director  
Yoshimasa Nagase  
Executive Managing Director Masaru Shirataki  
Senior Managing Director Tomonori Tsuji  
(Appointed as Senior Managing Director of Daiwa  
Securities Co. Ltd.)

[ Daiwa Securities Co. Ltd. ]

1. Directors / Members of the Board and Executive Officers

1) New Appointment (As of April 1, 2019)

Deputy President / Member of the Board

Keiko Tashiro

(Present: Senior Executive Managing Director /  
Member of the Board)

Senior Executive Managing Director / Member of the Board

Shinji Kawakami

(Present: Senior Executive Managing Director /  
Member of the Board)

Senior Executive Managing Director / Member of the Board

Keisuke Natsume

(Present: Executive Managing Director / Member  
of the Board)

Senior Executive Managing Director / Member of the Board

Yoshinori Matsumoto

(Present: Executive Managing Director / Member  
of the Board)

Senior Executive Managing Director / Member of the Board

Naoto Shimomura

(Present: Executive Managing Director)

Senior Executive Managing Director / Member of the Board

Shinsuke Niizuma

(Present: Executive Managing Director)

Senior Executive Managing Director / Member of the Board

Akihiko Ogino

(Present: Executive Managing Director)

Executive Managing Director / Member of the Board

Hiroyuki Nomura

(Present: Executive Managing Director)

Executive Managing Director / Member of the Board

Hiroshi Hara

(Present: Executive Managing Director)

Executive Managing Director / Member of the Board

Yasushi Iwasaki

(Present: Executive Managing Director)

Executive Managing Director / Member of the Board  
Yoshihisa Kaneko  
(Present: Executive Managing Director)

Executive Managing Director / Member of the Board  
Atsushi Mochizuki  
(Present: Executive Managing Director)

Executive Managing Director / Member of the Board  
Junichi Arihara  
(Present: Executive Managing Director)

Executive Managing Director Yoshifumi Otsuka  
(Present: Senior Managing Director)

Executive Managing Director Tomoo Fujioka  
(Present: Senior Managing Director)

Executive Managing Director Kana Shirakawa  
(Present: Senior Managing Director)

Executive Managing Director Hirotaka Shirokawa  
(Present: Senior Managing Director)

Executive Managing Director Mitsuru Fujita  
(Present: Senior Managing Director)

Executive Managing Director Tomoyuki Murase  
(Present: Senior Managing Director)

Executive Managing Director Sungho Kang  
(Present: Senior Managing Director)

Executive Managing Director Toshiya Tadokoro  
(Present: Senior Managing Director)

Executive Managing Director Hiroko Sakurai  
(Present: Senior Managing Director)

Executive Managing Director Hiroki Ikeda  
(Present: Senior Managing Director)

Senior Managing Director Yoshiaki Tanaka  
(Present: Senior Managing Director)

Senior Managing Director Takaaki Narieda  
(Present: Head of Osaka Branch)

Senior Managing Director Yukiko Takeuchi  
(Present: Head of Corporate Communication  
Dept.)

Senior Managing Director Tomohide Wakayama

(Present: Head of Corporate Clients Banking Dept.  
(V))  
Senior Managing Director Takashi Yamada  
(Present: Head of Fixed Income, Currency and  
Commodities (FICC) Bond Trading Dept.)  
Senior Managing Director Atsushi Itaya  
(Present: Head of Human Resources Dept.)  
Senior Managing Director Kenichi Ueno  
(Present: Head of Yokohama Nishiguchi Branch)

2) Retirement (As of March 31, 2019)

Deputy President / Member of the Board

Koichi Matsushita  
(Reappointed as Deputy President (Corporate  
Executive Officer) / Member of the Board of  
Daiwa Securities Group Inc.

To be appointed as President / Member of the  
Board of Daiwa Asset Management Co. Ltd.)

Senior Executive Managing Director / Member of the Board

Yoshimasa Nagase

Senior Executive Managing Director / Member of the Board

Junichi Aizawa

(To be appointed as Deputy President / Member of  
the Board of Daiwa Asset Management Co. Ltd.)

Senior Executive Managing Director / Member of the Board

Tadao Sakashima

Executive Managing Director Masaru Shirataki

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