

January 29, 2019

Press Release

Daiwa Securities Group Inc.
Daiwa Food & Agriculture Co. Ltd.
Planet Table Inc.

Attention

This document is an unofficial translation of a press release announced on January 29, 2019 by Daiwa Securities Group Inc. The original press release is in Japanese.

**Notice Regarding the Execution of Capital and Business Alliance Agreement
between Daiwa Securities Group and Planet Table Inc.**

Daiwa Securities Group Inc. (“DSGI”) and its 100% subsidiary, Daiwa Food & Agriculture Co. Ltd. (“DFA”) undertake the third-party allotment of Class D Preferred Shares of Planet Table Inc. (“PT”) and we have entered into Capital and Business Alliance Agreement in order to investigate for joint establishment of a finance platform for farmers, livestock producers and fishery operators (“Producers”).

1. Purpose of the Alliance

DSGI is going to provide “New Value” as an “Integrated Securities Group with Hybrid Business Model” by leveraging its traditional security business and expanding/strengthening of the external network and fringe businesses, as planned in the new medium-term management plan, “Passion for the Best 2020”, which was put into action from FY2018.

As a part of this large group strategy, DSGI established DFA to provide risk-money to agriculture and food sector by utilizing the resource of DSGI and its group in November 2018. The business domains of DFA cover a wide range of businesses related to the agriculture and food sectors. DFA aims to create a new agricultural business and solve the social problem around the sector by setting up large scale and industrialized agriculture field, increasing efficiency of procurement and distribution.

Founded in 2014, PT released the unique distribution platform “SEND” for agriculture and livestock products, and offers its own service of delivering fresh items collected from domestic producers mainly to the restaurants in the city, etc. In 2017, PT released "FarmPay" as a service to support cash flow improvement, which is a challenge faced by many producers. Based on these "SEND" and "FarmPay" services, PT are working on building a "Producer Supporting Platform" that can respond flexibly to sales demand and demand for funds of all producers in Japan and abroad.

Daiwa has decided to undertake Class D Preferred Shares issued by PT and enter into Capital and Business Alliance Agreement among three parties. Through this partnership, by combining the robust

network with producers and the knowledge owned by PT and the know-how of creating new finance products held by the Daiwa, we believe it is possible to create new "agricultural finance platform" to help producers' financial issues.

DSGI, DFA and PT are going to resolve issues faced by producers and support further expansion of agricultural business in Japan.

2. Contents of the Business Collaboration

DSGI, DFA and PT are going to utilize the resources of each companies to promote consideration for realizing the following business collaboration.

- I. Establishment and operation of funds that provide capitals to producers
- II. Origination of crowdfunding products related to agriculture, livestock, fishery and food.
- III. Incubation and promotion of accelerator activities of agriculture, livestock and fishery / food.
- IV. Establishment and operation of programs to solve social issues, including the promotion of the United Nations' 17 Sustainable Development Goals("SDGs").

The efforts of this alliance will contribute in supporting sustainable production activities and expansion of PT's distribution platform to respond to finer demand. We believe that these contributions make the achievement of SDGs in particular, Goal 2: Zero Hunger, Goal 12: Responsible Consumption and Production, and Goal15: Life on Land possible.

3. Overview of the Companies

A) Overview of DSGI

Company Name	Daiwa Securities Group Inc.
Head Office	GranTokyo North Tower, 1-9-1, Marunouchi, Chiyoda-ku, Tokyo
Representative	President and CEO Seiji Nakata

B) Overview of DFA

Company Name	Daiwa Food & Agriculture Co. Ltd.
Head Office	GranTokyo North Tower, 1-9-1, Marunouchi, Chiyoda-ku, Tokyo
Representative	President and CEO Eiji Sato
The date of establishment	November 1st, 2018
Shareholders	Daiwa Securities Group Inc. 100%

C) Overview of PT

Company Name	Planet Table Inc.
Head Office	6 th Floor, COI Nishi-Aoyama Building 1-11-1, Shibuya, Shibuya-ku, Tokyo
Representative	President and CEO Shin Kikuchi
The date of establishment	May 30th, 2014
Business	Development and provision of supporting platform for food production and distribution.