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The Export-Import Bank of Korea  
Daiwa Securities Group Inc.

## The Issuance of KEXIM Green Bonds

~Commitment to low carbon emission and climate resilient growth across the globe~

The Export-Import Bank of Korea (referred to as KEXIM) and Daiwa Securities Group Inc. (referred to as Daiwa) announced today KEXIM's planned issuance of its first Green Bond<sup>(Note1)</sup> Uridashi in the Japanese market to finance its continuous work in addressing the transition to low-carbon and climate resilient growth not only in Asian regions but also all around the world. This series of Uridashi consists of both USD and AUD for 5 year maturity and will be arranged and distributed by Daiwa to Japanese retail and institutional investors in February 2019.

KEXIM issued its inaugural global Green Bonds for USD500 million back in 2013, as the first non-international financial institution to issue a global Green Bond. Since then, KEXIM's has been committing to the expansion of Korea's Green know-hows and capabilities into the international Green market, strongly supported by the Korean government.

The proceeds of KEXIM's Green Bonds are stored in its Green Bond special account and used to extend loans to the projects, in whole or in part, to promote the transition to low-carbon and climate resilient growth, which include its four criteria of fostering renewable energy, reducing carbon emissions, promoting energy efficiency, and encouraging environmentally friendly industries. In selecting eligible projects to grant loans to, KEXIM follows its Green Bond Framework, and for outstanding qualified projects KEXIM is committed to publish annual newsletter to report developments of such projects along the way.

This newly issued USD and AUD denominated Green Uridashi is a part of KEXIM's diversified Green activities, proving its strong dedication to KEXIM's Green missions across different regions of the globe. KEXIM is aiming to further extend its environmentally friendly finances to achieve sustainability of the future of the world.

Daiwa has proven strong initiatives on addressing social issues and contributing to future development of society through its continuous effort in product development and provision for more than the past 10 years. On February 16 2018, Daiwa has announced the launch of SDGSPromotion Committee chaired by Seiji Nakata, President and CEO of Daiwa Securities Group Inc.

Through the distribution of the Bonds, Daiwa shows its strong commitment and efforts to promote its SDGs goals and provides new investment opportunities to investors.

### Summary Terms of the Green Bonds

Issuer	The Export-Import Bank of Korea (KEXIM)	
Currency	USD	AUD
Tenor	5 years	
Indicative Coupon*	2.70% ±0.50% per annum	2.30% ±0.50% per annum
Denomination	USD 10,000	AUD 10,000
Offering Period	February 15, 2019 ~ February 25, 2019	
Delivery of the Notes in Japan	February 28, 2019	
Maturity Date	February 22, 2024	

\*Coupon rate is expected to be announced in mid February, 2019.

The actual coupon rate could be out of the range indicated above.

(Note1) Green bonds are bonds that refer to bonds that companies, municipalities and other organizations issue to procure funds exclusively for projects aimed at solving environmental problems (“Green Projects”). The proceeds of the bond are invested in only for green projects and surely traced and managed by the issuer. The transparency is ensured by reporting after issuance.

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#### ■ About the Export-Import Bank of Korea

The Export-Import Bank of Korea (KEXIM)The Export-Import Bank of Korea (KEXIM) is an official export credit agency providing comprehensive loan and guarantee programs to support Korean companies conducting business overseas. Since its establishment in 1976, KEXIM has actively supported Korea’s export-led economy and facilitated economic cooperation with foreign countries.

KEXIM is owned by the government of Korea, the Bank of Korea, and the Korea Development Bank. The government of Korea is the substantial holder of 100% stake of KEXIM.

#### ■ About the Daiwa Securities Group

Daiwa Securities Group Inc., founded in 1902, is one of the largest independent and comprehensive securities company in Japan. The Group contributes to the development of society and economy by providing a broad range of financial services worldwide through its global network. The Group’s core business includes brokerage, investment banking, asset management, investment, and technology services. Additionally, the Group entered into banking business in 2011.

Operational base of the Group spreads around the world, including Japan, the United States, Europe, and Asia-Oceania. The Group employs near 17,000 personnel worldwide, and its customer asset under custody is approximately JPY69 trillion. (All figures are as of the end of Sep. 2018).

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