



NEWS RELEASE

Daiwa Securities Group Inc. announces significant strengthening of its European business with the acquisition of Montalbán Atlas Capital, S.L.

20 December 2018 - Daiwa Securities Group Inc. (Daiwa) today announces its 100% acquisition of boutique Spanish investment bank, Montalbán Atlas Capital, S.L. (Montalbán).

The announced acquisition is another step towards Daiwa's position as the leading mid-market corporate finance advisor, globally. The acquisition ensures DC Advisory (DC), Daiwa's European subsidiary of the investment banking arm, benefits from the addition of Montalbán's 28 bankers delivering the full suite of corporate finance advisory services, including M&A and capital advisory. Montalbán's reputation for delivery in Spain and Portugal across seven key sectors, including financial services and corporate real estate, further bolsters DC's position as a key player in the European growth economy.

Daiwa now has ownership of six offices across France, Germany, Spain, Poland and the UK through DC Advisory, in addition to its wholly owned six offices in North America and India, named DCS Advisory. Alongside its Asia bankers and strategic partners, the global M&A platform now provides clients with access to nearly 1,000 professionals in 33 locations worldwide.

Yuichi Akai, Daiwa's Head of Global Investment Banking, commented, "The M&A market is no longer a domestic space – providing the right advice for clients means removing any barriers to delivering seamless, cross-border expertise. Formalising our existing relationship with partners Montalbán is the next step in the growth of our seamless global M&A platform, ensuring our clients receive unrivalled access to international teams, wherever they are based".

Manuel Zulueta, Managing Partner of Montalbán, said "Montalbán has worked in close partnership with DC for over a decade, so it is a natural step to move to a full integration. Joining the global platform at a time of client-centric, exponential growth, is representative of Montalbán's shared vision with DC - providing the right advice to clients, the right way, anywhere".

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