

April 27, 2018

Press Release

Daiwa Securities Group Inc.

Change in the Number of Shares per Unit and Partial Amendment of Articles of Incorporation

Attention

This document is an unofficial translation of a press release announced on April 27, 2018 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. (“the Company”) hereby announces the following resolution made at the meeting of the Board of Directors today to change the number of its shares per unit and to partially amend its Articles of Incorporation in accordance with Article 195, Paragraph 1 of the Companies Act of Japan, as outlined below.

1. Change in the number of shares per unit

(1) Reasons for the change

In accordance with the “Action Plan for Consolidating Trading Units”, Stock exchanges nationwide seek to standardize the trading units for all domestic listed companies at 100 shares by October 1, 2018. Based on the purpose of this initiative, the company has decided to change the number of shares per unit from 1,000 shares to 100 shares in order to expand investment opportunities for a broader range of investors and increase the liquidity of the company’s shares.

(2) Details of the change

The number of shares per unit will be changed from 1,000 shares to 100 shares.

(3) Scheduled date of the change

Friday, June 1, 2018

(Reference) The trading unit of the Company’s shares on the Tokyo Stock Exchange and the Nagoya Stock Exchange will be changed from 1,000 shares to 100 shares on June 1, 2018.

2. Partial amendment of Articles of Incorporation

(1) Reasons for the amendment

The amendment is made to reflect the above change in the number of shares per unit.

(2) Details of the amendment

(Changes underlined)

Current Articles of Incorporation	Amended Articles of Incorporation
<p>(Number of Shares Constituting One Unit of Shares)</p> <p>Article 6. One unit of shares of the Company shall consist of <u>one thousand (1,000)</u> shares with respect to the common shares and each class of preferred share, respectively.</p>	<p>(Number of Shares Constituting One Unit of Shares)</p> <p>Article 6. One unit of shares of the Company shall consist of <u>one hundred (100)</u> shares with respect to the common shares and each class of preferred share, respectively.</p>

(3) Scheduled effective date of the change

Friday, June 1, 2018

End