

March 8, 2018

Press Release

Daiwa Securities Group Inc.

Appointment of Directors and Executive Officers

Attention

This document is not a full translation of a press release announced on March 8, 2018 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. hereby announces the change of directors and executive officers as follows.

[Daiwa Securities Group Inc.]

1. Executive Officers (Corporate Executive Officers) and Executive Officers

1) New (As of April 1, 2018)

Deputy President (Corporate Executive Officer) / Member of the Board

Toshihiro Matsui

(Present: Senior Executive Managing Director
(Corporate Executive Officer) / Member of the
Board)

Deputy President (Corporate Executive Officer)

Koichi Matsushita

(Present: Senior Executive Managing Director)

Executive Managing Director (Corporate Executive Officer)

Junichi Arihara

(Present: Senior Managing Director)

Senior Executive Managing Director

Hironori Oka

(Present: Executive Managing Director)

2) Retired (As of March 31, 2018)

Deputy President (Corporate Executive Officer) / Member of the Board

Shinya Nishio

(Appointed as Director / Member of the Board of
Daiwa Securities Group Inc.)

[Daiwa Securities Co. Ltd.]

1. Directors / Members of the Board and Executive Officers

1) New (As of April 1, 2018)

Deputy President / Member of the Board

Toshihiro Matsui

(Present: Senior Executive Managing Director/
Member of the Board)

Deputy President / Member of the Board

Koichi Matsushita

(Present: Senior Executive Managing Director /
Member of the Board)

Senior Executive Managing Director / Member of the Board

Masahiro Kobayashi

(Present: Executive Managing Director / Member
of the Board)

Executive Managing Director / Member of the Board

Yoshinori Matsumoto

(Present: Executive Managing Director)

Executive Managing Director / Member of the Board

Masataka Tsujimoto

(Present: Executive Managing Director)

Executive Managing Director Junichi Arihara

(Present: Senior Managing Director)

Executive Managing Director Shinsuke Niizuma

(Present: Senior Managing Director)

Senior Managing Director Hidenobu Shirota

(Present: Senior Managing Director)

Senior Managing Director Isao Tsujioka

(Present: Appointive Managing Director to Head
of Nagoya Corporate Business)

Senior Managing Director Tsutomu Kobayashi

(Present: Appointive Managing Director to Head
of Equity and Appointive Managing Director to
Head of FICC)

Senior Managing Director Mineo Takatsuka

(Present: Head of Osaka Branch)

Senior Managing Director	Tsutomu Takahashi (Present: Head of Nagoya Branch)
Senior Managing Director	Atsushi Watanabe (Present: Head of Fukuoka Branch)
Senior Managing Director	Katsumi Maekawa (Present: Head of Nagoya Station Branch)

2) Retired (As of March 31, 2018)

Deputy President / Member of the Board

Shinya Nishio
(Appointed as Director / Member of the Board of Daiwa Securities Group Inc.
To be appointed as President / Member of the Board of Daiwa Investment Management Inc., President / Member of the Board of Daiwa Capital Holdings Co., Ltd., Chairman / Member of the Board of Daiwa Corporate Investment Co., Ltd. and Chairman / Member of the Board of Daiwa PI Partners Co. Ltd.)

Executive Managing Director / Member of the Board

Hiroyuki Inose
(To be appointed as Executive Managing Director of Daiwa Securities Group Inc.)

Executive Managing Director Sei Furuichi

(To be appointed as Executive Managing Director / Member of the Board of Daiwa Asset Management Co. Ltd.)

Senior Managing Director

Akira Tachibana
(To be appointed as Executive Managing Director / Member of the Board of Daiwa Institute of Research Holdings Ltd., Executive Managing Director / Member of the Board of Daiwa Institute of Research Ltd. and Executive Managing Director / Member of the Board of Daiwa Institute of Research Business Innovation Ltd.)

2. Adviser

1) Retired (As of 31 March, 2018)

Adviser	Takaharu Ando
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