

22 June 2017  
Daiwa Securities Group Inc.

Press Release

Attention

This is an unofficial translation of a press release announced on 22 June, 2017 by Daiwa Securities Group Inc. The original press release is in Japanese.

**Preparation for establishing a new subsidiary in Frankfurt (Germany)**

Daiwa Securities Group, Inc. (TSE 1:8601) (“Daiwa”) announced today that it has decided to establish a new subsidiary in Frankfurt am Main (Germany) and will make a license application to the German regulator accordingly. This arrangement will ensure that Daiwa can continue to service its clients in EU(Europe Union) after the United Kingdom leaves the EU.