

Attention

This is an unofficial translation of the press release announced on March 8, 2017 by Daiwa Securities Group Inc. The original press release is in Japanese.

March 8, 2017

Press Release

Daiwa Securities Group Inc.

Notice of Business Alliance between Daiwa Securities Group Inc.
and CSC Financial Co., Ltd. for Investment Banking Business

On March 8, Daiwa Securities Group Inc. (“Daiwa”) and CSC Financial Co., Ltd. (“CSC Financial”) signed a Business Alliance Agreement to strengthen the business relationship between Daiwa and CSC Financial in connection with investment banking business.

CSC Financial is a leading large full-service investment bank in the PRC with a nationwide business network comprising approximately 250 branches and a strong client base of approximately 6 million wealth management clients and over 22,000 corporate and institutional clients.

We started our relationship with CSC Financial in November 2014 when we signed a memorandum of understanding to establish a strategic business alliance and invested in CSC Financial as a cornerstone investor in December 2016.

This business alliance primarily provides Daiwa and CSC Financial with a strong platform for conducting overseas capital market business and cross border M&A advisory business to Chinese companies.

Through our expanded business alliance with CSC Financial, we aim to build an even stronger relationship with CSC Financial and offer better and more comprehensive products and solutions to our clients by leveraging networks of each other.

CSC Financial

Company Name	CSC Financial Co., Ltd.
Headquarters	No. 188 Chaonei Avenue Dongcheng District Beijing PRC
Authorized Representatives	Chairman: Mr. WANG Changqing, General Manager: Mr. QI Liang
Business	Brokerage and other securities-related business
Web Address	www.csc108.com
Total Revenue	RMB24,512.5 million (2015)
Profit attributable to equity holders of the company	RMB8,638.8 million (2015)