

August 26, 2016
Daiwa Securities Group, Inc.

The Third Company Listed on the Yangon Stock Exchange in Myanmar

On August 26, 2016, Myanmar Citizens Bank Ltd. (“MCB”) was listed on the Yangon Stock Exchange (“YSX”).

Myanmar Securities Exchange Centre Co., Ltd. (“MSEC”), a joint venture company between Daiwa Securities Group Inc. and Myanma Economic Bank, has been supporting MCB in relation to the stock exchange listing as the sole financial advisor.

Stock trading at YSX began with the listing of the First Myanmar Investment Co., Ltd. on March 25, 2016. The second company, Myanmar Thilawa SEZ Holdings Public Ltd. was listed on May 20, 2016. MCB joins the two companies as the third listed company to be traded at YSX.

<Reference>

Stock Exchange	Timing of Start of Trading	No. of Listed Companies	Market Capitalization (mil USD) ※
Laos (LSX)	January 11, 2011	5	1,254
Cambodia (CSX)	April 18, 2012	4	167
Myanmar (YSX)	March 25, 2016	3	592

※ The market capitalization of Laos and Cambodia is as of August 25, 2016.

For Myanmar, it is the total of the market capitalization as of August 25, and the market value of MCB, which is calculated based on the base price announced on August 25.

Daiwa Securities Group will continue to contribute to the development of Myanmar’s capital market by providing further enhanced services through MSEC.

Myanmar Citizens Bank Ltd.

Company Name	Myanmar Citizens Bank Ltd.
Office Location	No. 383, Mahabandoola Road, Kyauktada Township, Yangon Region, Republic of the Union of Myanmar
Establishment	1991
Paid-up Capital	Kyats 52.0billion (approx. JPY 4.3 billion) (as of July 31, 2016)
No. of Branches	21 branches (as of August 12, 2016)
No. of Shareholders	1597 (as of August 12, 2016)
Business	Banking (Financing & Loan, International Banking(incl. Hire Purchase), Deposit, Domestic Service(incl. License fee E-payment), Mobile Money)
Web Address	http://www.mcb.com.mm/