

March 4, 2015

Press Release

Daiwa Securities Group Inc.

Appointment of Directors and Executive Officers

Attention

This document is not a full translation of a press release announced on March 4, 2015 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. hereby announces the change of directors and executive officers as follows.

[Daiwa Securities Group Inc.]

1. Directors/Members of the Board

1) Retired (As of June 25, 2015)

Senior Managing Director/Member of the Board

Akio Takahashi

(Appointed as President of Daiwa Investment Management Inc., Chairman of Daiwa Corporate Investment Co., Ltd. and Chairman of Daiwa PI Partners Co. Ltd.)

2. Executive Officers (Corporate Executive Officers) and Executive Officers

1) New (As of April 1, 2015)

Senior Executive Managing Director (Corporate Executive Officer)

Seiji Nakata

(Present: Senior Executive Managing Director of Daiwa Securities Co. Ltd.)

*Also appointed as Senior Executive Managing Director of Daiwa Securities Co. Ltd.

Executive Managing Director (Corporate Executive Officer)

Hiroyuki Inose

(Present: Senior Managing Director (Corporate Executive Officer))

Senior Executive Managing Director

Yoshimasa Nagase

(Present: Senior Executive Managing Director of
Daiwa Securities Co. Ltd.)

*Also appointed as Representative Senior Executive Managing Director of
Daiwa Securities Co. Ltd.

Executive Managing Director Hironori Oka

(Present: Senior Managing Director)

Senior Managing Director Kana Shirakawa

(Present: Head of Corporate Communication
Dept.)

2) Retired (As of March 31, 2015)

Deputy President

Akio Takahashi

(Appointed as President of Daiwa Investment
Management Inc., Chairman of Daiwa Corporate
Investment Co.,Ltd. and Chairman of Daiwa PI
Partners Co. Ltd.)

Senior Executive Managing Director

Koichi Matsushita

(Appointed as Senior Executive Managing
Director/Member of the Board of Daiwa Securities
Co. Ltd.)

Executive Managing Director Tetsuo Akuzawa

(Appointed as President of Daiwa Fund Consulting
Co. Ltd.)

[Daiwa Securities Co. Ltd.]

1. Directors/Members of the Board and Executive Officers

1) New (As of April 1, 2015)

Representative Senior Executive Managing Director/Member of the Board

Yoshimasa Nagase

(Present: Senior Executive Managing
Director/Member of the Board)

Senior Executive Managing Director/Member of the Board

Koichi Matsushita

(Present: Representative Senior Executive
Managing Director/Member of the Board)

Senior Executive Managing Director/Member of the Board	Junichi Aizawa (Present: Executive Managing Director/Member of the Board)
Senior Executive Managing Director/Member of the Board	Koichi Maruo (Present: Executive Managing Director/Member of the Board)
Senior Executive Managing Director/Member of the Board	Noriaki Kusaka (Present: Executive Managing Director/Member of the Board)
Executive Managing Director/Member of the Board	Yuichi Akai (Present: Executive Managing Director)
Executive Managing Director/Member of the Board	Kazuo Hayasaki (Present: Executive Managing Director)
Executive Managing Director/Member of the Board	Hiroyuki Inose (Present: Senior Managing Director/Member of the Board)
Executive Managing Director	Kenji Imamura (Present: Senior Managing Director)
Executive Managing Director	Yoshinori Matsumoto (Present: Senior Managing Director)
Senior Managing Director	Yoshifumi Otsuka (Present: Head of Equity Capital Markets Dept.)
Senior Managing Director	Shinsuke Niizuma (Present: Head of Nagoya Branch)
Senior Managing Director	Tomoo Fujioka (Present: Head of Equity Dept.)
Senior Managing Director	Kana Shirakawa (Present: Head of Corporate Communication Dept.)
Senior Managing Director	Hirotaka Shirokawa (Present: Head of Shibuya Branch)

2) Retired (As of March 31, 2015)

Deputy President

Akio Takahashi

(Appointed as President of Daiwa Investment Management Inc., Chairman of Daiwa Corporate Investment Co., Ltd. and Chairman of Daiwa PI Partners Co. Ltd.)

Senior Executive Managing Director/Member of the Board

Yosuke Sakai

(Appointed as Deputy President of Daiwa Asset Management Co. Ltd.)

End