

May 31, 2013

Daiwa Institute of Research Ltd.

**DIR and Central Bank of Myanmar sign MOU for provision of IT support
-DIR to deploy modular data center in Yangon City-**

On May 31, 2013, Daiwa Institute of Research Ltd. (DIR) signed a Memorandum of Understanding (MOU) with Central Bank of Myanmar, the central bank of Republic of the Union of Myanmar (Myanmar), entitled “Memorandum of Understanding on Providing and Development of IT System.”

Today’s global financial markets are underpinned by information and communications technology, and the advance of the financial sector is inextricably linked with the evolution of IT. DIR’s understanding of this relationship is the driving factor behind its provision of a cloud computing environment to Central Bank of Myanmar*, and its involvement in constructing the bank’s IT systems. DIR and Central Bank of Myanmar have now signed a new MOU that takes this involvement further, taking a step towards the introduction of IT to the whole of Myanmar’s financial industry.

As part of this involvement, DIR has agreed that, with the support of Central Bank of Myanmar, it will deploy a state-of-the-art modular data center in Yangon City, and that the data center will become operational in January, 2014.

This data center is designed to contribute to the development of Myanmar’s financial markets by modernizing Myanmar’s financial IT systems, and it is envisaged that it will predominantly be used to run Central Bank of Myanmar’s mission-critical systems and systems for the securities exchange to be established in 2015. Using the data center for these systems will make it possible to achieve the high levels of reliability and robustness required for the core of the nation’s financial system. The choice of a modular (containerized) data center enables the center to be deployed and brought into operation quickly, providing a powerful boost to early achievement of goals relating to IT for the financial system. Myanmar is growing rapidly, and the data center will become part of the infrastructure that supports further development.

DIR reaffirms its commitment to making a continued contribution to the sustainable economic growth of Myanmar by providing advanced solutions with Japanese-level quality.

Notes

In December 2012, DIR, Fujitsu Limited, and KDDI Corporation built Myanmar's first cloud computing environment, designed to improve efficiency in Central Bank of Myanmar's operations.

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