Report Regarding Situation of Soundness in Management as of June 30, 2013

In accordance with the Financial Instruments and the Exchange Act Article 57-17, "Notification, etc. of Documents Describing Status of Soundness in Management", Daiwa Securities Group Inc. reports situation of soundness in management as of June 30, 2013.

(Unit: 1 Million Yen)

	June 2013
1. Consolidated Total Capital Ratio	19.7 %
2. Consolidated Tier 1 Capital Ratio	18.9 %
3. Consolidated Common Equity Tier 1 Capital Ratio	18.9 %
4. Total Qualifying Capital	1,016,368
5. Tier 1 Capital	975,902
6. Common Equity Tier1	975,902
7. Total Capital Requirements	412,323

8. Composition of capital disclosure

(Unit: 1 Million Yen, %)

			Million Yen, %)
Items		Exclusion under transitional	Basel III template
items		arrangements	number
Common Equity Tier 1 capital:instruments and reserves		8	
Shareholder's Equity	904,807		1a+2-1c-26
Common stock and capital surplus	478,091		1a
Retained earnings	445,380		2
Treasury stock (\triangle)	18,663		1c
Planned distributions (\triangle)	10,003		26
Others	_		20
Stock subscription rights	6,545		1b
Accumulated other comprehensive income (and other reserves)	0,545	50,974	3
Minority interest after adjustments	-	30,974	5
winiority interest after adjustments	-		3
Common Equity Tier 1 capital under transitional Basel III rules	72,177		
Minority interest	72,177		
Common Equity Tier 1 capital before regulatory adjustments (a)	983,531		6
Common Equity Tier 1 capital: regulatory adjustments			
Intangible assets other than mortgage-servicing rights (net of related tax liability)	-	80,767	8+9
Goodwill (net of related tax liability)	_	13,441	8
Other intangibles other than mortgage-servicing rights(net of related tax liability)	-	67,325	9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	4,489	10
Cash-flow hedge reserve	_	△25	11
Shortfall of allowance to expected losses	-	△23	12
Securitization gain on sale (as set out in paragraph 562 of Basel II framework)			13
Gains and losses due to changes in own credit risk on fair valued liabilities			14
Defined-benefit pension fund net assets		_	15
Investments in own shares (if not already netted off paid-in capital on reported			13
balance sheet)	-	198	16
Reciprocal cross-holdings in common equity	-	-	17
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	37,619	18
Amount exceeding the 10% threshold	-	-	19+20+21
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-	19
Mortgage servicing rights (amount above 10% threshold)	-	-	20
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	21
Amount exceeding the 15% threshold	-	-	22
of which: significant investments in the common stock of financials	-	-	23
of which: mortgage servicing rights	-	-	24
of which: deferred tax assets arising from temporary differences	-	-	25
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	7,628		27
Total regulatory adjustments to Common equity Tier 1 (b)	7,628		28
Common Equity Tier 1 capital			
Common Equity Tier 1 capital (CET1) ((a) - (b)) (c)	975,902		29

			Million Yen,	%)
Exclusion under				
Items		transitional	Basel III tem number	-
A 1800 - 1 CO 1		arrangements		
Additional Tier 1 capital:instruments			21	
Shareholder's Equity			31a	
Stock subscription rights	-		31b	30
Liabilities	-		32	
Instruments issued by Special Purpose Companies	-			
Minority interest after adjustments	11,100		34-35	
Tier 1 capital under Basel II included in Additional Tier 1 capital under transitional Basel III rules	-		33+35	
Capital instruments issued by Daiwa Securities Group Inc. and its Special Purpose Companies	-		33	
Capital instruments issued by consolidated subsidiaries and affiliates (excluding Special Purpose Companies of Daiwa Securities Group Inc.)	-		35	
Additional Tier 1 capital under transitional Basel III rules	△5,287			
Minority interest	-			
Foreign currency translation adjustment	△5,287			
Additional Tier 1 capital before regulatory adjustments (d)	5,813		36	
Additional Tier 1 capital: regulatory adjustments				
Investments in own Additional Tier 1 instruments	-	-	37	
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	38	
Investments in the capital of banking, financial and insurance entities that are				
outside the scope of regulatory consolidation, net of eligible short positions,		8,872	39	
where the bank does not own more than 10% of the issued common share	_	0,072	37	
capital of the entity (amount above 10% threshold)				
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of	-	73	40	
eligible short positions)				
Regulatory adjustments of additional Tier 1 capital under transitional Basel III				
rules	13,441			
Goodwill (net of related tax liability)	13,441			
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2			40	
to cover deductions	-		42	
Total regulatory adjustments to Additional Tier 1 capital (e)	13,441		43	
Additional Tier 1 capital	· · · · · · · · · · · · · · · · · · ·			
Additional Tier 1 capital (AT1) ((d) - (e)) (f)	_		44	
Tier 1 capital				
Tier 1 capital (T1 = CET1 + AT1) ((c) + (f)) (g)	975,902		45	
Tier 2 capital: instruments and allowance	> . c , > 0 2			
Shareholder's Equity	_			
Stock subscription rights	_			
Liabilities Liabilities	_		46	
Capital instruments issued by Special Purpose Companies	_			
Minority interest after adjustments	2,611		48-49	
Tier 2 capital under Basel II included in Tier 2 capital under transitional Basel	2,011		+0-+7	
III rules	-	-	47+49	
Capital instruments issued by Daiwa Securities Group Inc. and its Special Purpose Companies	-	-	47	
Capital instruments issued by consolidated subsidiaries and affiliates (excluding Special Purpose Companies of Daiwa Securities Group Inc.)	-	-	49	
General allowance included and eligible allowance in Tier2 capital	_		50	
General allowance			50a	
Eligible allowance	-		50a	
Tier 2 capital under transitional Basel III rules	37,928		300	
Capital instruments included in Tier 2 capital	31,928			
Unrealized holding gain or loss on securities and cash flow hedge reserve	27.020			
	37,928		F 1	
Tier 2 capital before regulatory adjustments (h)	40,540		51	

(Unit: 1 Million Yen, %)

(Unit: 1)			
		Exclusion under	Basel III template
Items		transitional	number
		arrangements	
Tier 2 capital: regulatory adjustments			
Investments in own Tier 2 instruments	-	-	52
Reciprocal cross-holdings in Tier 2 instruments	-	-	53
Investments in the capital of banking, financial and insurance entities that are			
outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share	-	46,995	54
capital of the entity (amount above the 10% threshold)			
Significant investments in the capital banking, financial and insurance entities			55
that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	55
,	72		
Tier 2 capital adjustments under transitional Basel III rules	73		
Significant investments in the capital of banking, financial and insurance	72		
entities that are outside the scope of regulatory consolidation (net of eligible short positions)	73		
	72		57
Total regulatory adjustments to Tier 2 capital (i)	73		57
Tier 2 capital Tier 2 capital (T2) ((h) - (i)) (j)	40,466		58
Tier 2 capital (T2) ((h) - (i)) (j) Total capital	40,400		36
Total capital ($TC = T1 + T2$) ((g) + (j)) (k)	1,016,368		59
Risk weighted assets	1,010,308		37
Amount of risk weighted assets under transitional Basel III rules	165,301		
Investments in the capital of banking, financial and insurance entities	103,301		
that are outside the scope of regulatory consolidation, net of eligible			
short positions, where the bank does not own more than 10% of the	93,486		
issued common share capital of the entity (amount above the 10%	75,400		
threshold)			
Intangible assets(other than Goodwill)	67,325	/	
Deferred tax assets excluding assets arising from temporary			
differences(net of related tax liability)	4,489		
Total risk weighted assets (1)	5,154,042		60
Consolidated capital adequacy ratio			
Common Equity Tier 1 (as a percentage of risk weighted assets) ((c) / (l))	18.9%		61
Tier 1 (as a percentage of risk weighted assets) $((g)/(1))$	18.9%		62
Total capital (as a percentage of risk weighted assets) ((k) / (l))	19.7%		63
Amounts below the thresholds for deduction (before risk weighting)			
Non-significant investments in the capital of other financials	87,689		72
Significant investments in the common stock of financials	45,702		73
Significant investments in the common stock of financials	45,702		13
Mortgage servicing rights (net of related tax liability)	-		74
Deferred tax assets arising from temporary differences (net of related tax			
liability)	6,743		75
Applicable caps on the inclusion of allowance in Tier 2			
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to			
standardised approach (prior to application of cap)	-		76
Cap on inclusion of allowance in Tier 2 under standardised approach	-		77
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to			
internal ratings-based approach (prior to application of cap)	-		78
2 2 2 2			79
Cap for inclusion of allowance in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements	-		17
Current cap on AT1 instruments subject to phase out arrangements			82
Amount excluded from AT1 due to cap (excess over cap after redemptions			02
and maturities)	-		83
Current cap on T2 instruments subject to phase out arrangements			84
Amount excluded from T2 due to cap (excess over cap after redemptions and	-		04
Amount excluded from 12 due to cap (excess over cap after redemptions and maturities)	-		85

9. The amount of each account in Balance sheet as in published statement and the reference number in composition of capital disclosure under the assumption of the financial statement under the regulatory scope of consolidation complying the Capital Adequacy Ratio Accord item 3

(Unit: 1 Million Yen)

	Г	(Unit: 1 Million Yen)
Balance Sheet as in published statement	Under regulatory scope of consolidation	Reference number in composition of capital disclosure
1,455,601	1,455,601	
265,523	265,523	
12,847	12,847	
2,290,511	2,290,511	18, 39, 54, 72, 73
8,421,460	8,421,460	16, 18, 39, 54, 72, 73
141,170	141,170	18, 39, 54, 72, 73
△ 35,230	△ 35,230	
196,399	196,399	
829	829	
246,806	246,806	
5,451,033	5,451,033	
16,702	16,702	
6,112	6,112	
28,763	28,763	
8,298	8,298	10, 75
304,581	304,581	
△ 332	△ 332	
18,811,079	18,811,079	
413,718	413,718	
80,767	80,767	
13,441	13,441	8
67,325	67,325	9
235,299	235,299	
200,580	200,580	18, 39, 54, 72, 73
2,933	2,933	10, 75
31,786	31,786	
729,784	729,784	
19,540,864	19,540,864	
	published statement 1,455,601 265,523 12,847 2,290,511 8,421,460 141,170 △ 35,230 196,399 829 246,806 5,451,033 16,702 6,112 28,763 8,298 304,581 △ 332 18,811,079 413,718 80,767 13,441 67,325 235,299 200,580 2,933 31,786 729,784	published statement consolidation 1,455,601 1,455,601 265,523 265,523 12,847 12,847 2,290,511 2,290,511 8,421,460 8,421,460 141,170 141,170 △ 35,230 △ 35,230 196,399 196,399 829 829 246,806 246,806 5,451,033 5,451,033 16,702 16,702 6,112 6,112 28,763 28,763 8,298 8,298 304,581 304,581 △ 332 △ 332 18,811,079 18,811,079 413,718 413,718 80,767 13,441 13,441 67,325 67,325 235,299 235,299 200,580 200,580 2,933 2,933 31,786 729,784 729,784 729,784

(Unit: 1 Million Yen)

-			(Unit: 1 Million Yen)
	Balance Sheet as in published statement	Under regulatory scope of consolidation	Reference number in composition of capital disclosure
Liabilities			
Current liabilities			
Notes and accounts payable-trade	3,568	3,568	
Trading products	5,083,887	5,083,887	
Trading date accrual	969,656	969,656	
Margin transaction liabilities	40,443	40,443	
Loans payable secured by securities	6,347,424	6,347,424	
Deposits from banking business	1,893,414	1,893,414	
Deposits received	230,146	230,146	
Guarantee deposits received	316,807	316,807	
Short-term loans payable	795,962	795,962	
Commercial papers	319,622	319,622	
Current portion of bonds	277,942	277,942	
Income taxes payable	5,465	5,465	
Deferred tax liabilities	12,015	12,015	
Provision for bonuses	17,358	17,358	
Other current liabilities	137,338	137,338	
Noncurrent liabilities			
Bonds payable	1,205,403	1,205,403	
Long-term loans payable	683,529	683,529	
Deferred tax liabilities	12,396	12,396	
Provision for retirement benefits	32,170	32,170	
Provision for loss on litigation	643	643	
Negative goodwill	6,848	6,848	
Other noncurrent liabilities	17,230	17,230	
Reserves under the special laws	2,555	2,555	
Total liabilities	18,411,830	18,411,830	
Net assets			
Shareholder's equity			
Common stock	247,397	247,397	1a
Capital surplus	230,693	230,693	1a
Retained earnings	445,380	445,380	2
Treasury stock	△ 18,663	△ 18,663	1c
Total shareholder's equity	904,807	904,807	
Accumulated other comprehensive income			
Valuation difference on available-for- sale securities	57,413	57,413	
Cash flow hedge reserve	△ 1,152	△ 1,152	11
Foreign currency translation adjustment	△ 5,287	△ 5,287	
Total accumulated other comprehensive			
income	50,974	50,974	3
Stock subscription rights	6,545	6,545	1b
Minority interests	166,705	166,705	34-35, 48-49
Total net assets	1,129,033	1,129,033	

10. Overview of main features of regulatory capital instruments

1	Issuer	Daiwa Securities Group Inc.
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1 capital
5	Post-transitional Basel III rules	Common Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Common stock
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	
	Consolidated Capital Adequacy Ratio	904,807 million Yen
9	Par value of instrument	_
10	Accounting classification	
	Consolidated Balance Sheet	Shareholder's equity
11	Original date of issuance	_
12	Perpetual or dated	NA
13	Original maturity date	_
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	_
16	Subsequent call dates, if applicable	_
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	_
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	_
25	If convertible, fully or partially	_
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	_
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	<u> </u>
33	If write-down, permanent or temporary	<u> </u>
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	

2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/grou	1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
Private placement) Private placement Japanese Law Japanese Law Regulatory treatment Common Equity Tier I capital		Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	NIA
Regulatory treatment Commom Equity Tier capital Eligible at solo/group/group&solo Group Stock subscription right issued in Inly 2006 Stock subscription right series 3 in Inly 2006 Stock subscription right series 3 in Inly 2006 Stock subscription right series 3 in Inly 2006 Consolidated Capital Adequacy Ratio 297 million Yen 1,200 million Yen	2	private placement)	NA	NA
Transitional Basel III rules Common Equity Tier 1 capital Convertible	3	Governing law(s) of the instrument	Japanese Law	Japanese Law
Social Post-transitional Basel III rules Commom Equity Tier 1 capital Group Group		Regulatory treatment		
Eligible at solo/group/group&solo Group Group	4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
Instrument type (types to be specified by each jurisdiction) Stock subscription right issued in July 2006 Stock subscription right series 3	5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
Instrument type (types to be specthed by each jurisdiction) In July 2006 Stock subscription right series 3	6	Eligible at solo/group/group&solo	Group	Group
most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Consolidated Rapital Adequacy Ratio Par value of instrument Consolidated Balance Sheet Stock subscription right Original date of issuance July 1, 2006 September 4, 2006 Perpetual or dated Dated Dated Dated Dated Dated Dated Dated Ontiginal maturity date June 30, 2026 June 23, 2016 Susuer call subject to prior supervisory approval Kana NA NA NA NA NA Suscer call subject to prior supervisory approval Ropital Coupons / dividends Coupons / dividends Fixed or floating dividend/coupon Fixed or floating dividend/coupon Fixed or floating dividend stopper NA NA NA NA Pully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary Fully discretionary Fully discretionary Fully discretionary Fully discretionary If convertible, or non-convertible NA NA NA NA NA NA NA NA NA N	7	Instrument type (types to be specified by each jurisdiction)	1 0	Stock subscription right series 3
Par value of instrument	8			
Accounting classification Consolidated Balance Sheet Stock subscription right Original date of issuance July 1, 2006 September 4, 2006		Consolidated Capital Adequacy Ratio	297 million Yen	1,200 million Yen
Consolidated Balance Sheet Consolidated Balance Sheet Driginal date of issuance July 1, 2006 September 4, 2006 Perpetual or dated Dated Dated Dated June 30, 2026 June 23, 2016 NA NA NA Subsequent call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Floating Floating Floating Floating Floating Floating Floating Floating Fluly discretionary, partially discretionary or mandatory Fully discretionary, partially discretionary or mandatory NA NA NA NA NA NA NA NA NA If convertible, conversion triger (s) If convertible, specify instrument type convertible into Hrowle-down, dust or temporary If write-down, permaenet or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument type immediately senior to instrument type immediately senior to instrument in liquidation (specify instrument type immediately senior to instrument in convernigen (s) Na Na Na Na Na Na Na Na Na N	9	Par value of instrument	_	_
11 Original date of issuance	10	Accounting classification		
12 Perpetual or dated		Consolidated Balance Sheet	Stock subscription right	Stock subscription right
13 Original maturity date June 30, 2026 June 23, 2016 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount - - 16 Subsequent call dates, if applicable - - 17 Outpook dividends	11	Original date of issuance	July 1, 2006	September 4, 2006
14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, fully or partially — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down, description of write-up mechanism — — 32 If temporary	12	Perpetual or dated	Dated	Dated
15 Optional call date, contingent call dates and redemption amount	13	Original maturity date	June 30, 2026	June 23, 2016
15 Optional call date, contingent call dates and redemption amount	14		NA	NA
16 Subsequent call dates, if applicable — — Coupons / dividends Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, pandatory or optional conversion — — 27 If convertible, specify instrument type convertible into — — 28 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, permanent or temporary<	15		_	-
Fixed or floating dividend/coupon Floating F	16		_	-
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hi		Coupons / dividends		
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — —	17	Fixed or floating dividend/coupon	Floating	Floating
19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, permanent or temporary — — 33 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument	18	Coupon rate and any related index	_	_
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	NA	NA
Noncumulative or cumulative NA	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Convertible or non-convertible	21	Existence of step up or other incentive to redeem	NA	NA
24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	22	Noncumulative or cumulative	NA	NA
25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	23	Convertible or non-convertible	NA	NA
26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	24	If convertible, conversion trigger (s)	_	_
27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	25	If convertible, fully or partially	_	_
28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	26	If convertible, conversion rate	_	_
29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	27	If convertible, mandatory or optional conversion	_	_
30 Write-down feature	28	If convertible, specify instrument type convertible into	_	_
31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	29	If convertible, specify issuer of instrument it converts into	_	_
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	30		NA	NA
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	31	If write-down, write-down trigger(s)	_	_
33	32		_	_
34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	_		_	_
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA	34		_	_
•	35	Position in subordination hierarchy in liquidation (specify	Debts	Debts
•	36	Non-compliant transitioned features	NA	NA
5/ I II yes, specify non-compliant features	37	If yes, specify non-compliant features	_	_

2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/grou	1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
Private placement) Private placement Japanese Law Japanese Law Regulatory treatment Common Equity Tier I capital Eligible at solo/group/group&solo Group Gr		Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	NA
Regulatory treatment Commom Equity Tier I capital Commom Equity Tier I capital Post-transitional Basel III rules Commom Equity Tier I capital Commom Equity Tier I capital Commom Equity Tier I capital Eligible at solo/group/group&solo Group Stock subscription right issued in Italy 2007 Stock subscription right series 4 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) Consolidated Capital Adequacy Ratio 320 million Yen 838 million Yen Par value of instrument	2	private placement)	NA	NA
Transitional Basel III rules Common Equity Tier 1 capital Common Equity	3	Governing law(s) of the instrument	Japanese Law	Japanese Law
Social Post-transitional Basel III rules Commom Equity Tier 1 capital Group Group		Regulatory treatment		
Eligible at solo/group/group&solo Group Group	4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
The structure of the specified by each jurisdiction Stock subscription right issued in July 2007 Stock subscription right series 4	5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) Stock subscription right most recent reporting date) Stock subscription right Stock subscription right Stock subscription right Original date of instrument Stock subscription right Stock subscription right Stock subscription right Original date of issuance July 1, 2007 September 3, 2007 September 3, 2007 September 3, 2007 Perpetual or dated Dat	6	Eligible at solo/group/group&solo	Group	Group
most recent reporting date) Consolidated Capital Adequacy Ratio Par value of instrument Consolidated Capital Adequacy Ratio Par value of instrument Consolidated Balance Sheet Stock subscription right Consolidated Balance Sheet Dated D	7	Instrument type (types to be specified by each jurisdiction)	1 0	Stock subscription right series 4
9 Par value of instrument — — 10 Accounting classification — — 11 Original date of issuance July 1, 2007 September 3, 2007 12 Perpetual or dated Dated Dated 13 Original maturity date June 30, 2027 June 22, 2017 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, mandatory or optional conversion — — 26 If convertible, mandatory or optional conversion — — 27 If convertible, specify issuer of instrument it converts in	8			
Accounting classification Stock subscription right Consolidated Balance Sheet Stock subscription right Original date of issuance July 1, 2007 September 3, 2007 September 3, 2007 Perpetual or dated		Consolidated Capital Adequacy Ratio	320 million Yen	838 million Yen
Consolidated Balance Sheet Consolidated Balance Sheet Doted July 1, 2007 September 3, 2007 Perpetual or dated Dated Dated Dated June 20, 2017 Perpetual or dated Doted June 20, 2017 Issuer call subject to prior supervisory approval NA NA Subsequent call dates, if applicable Coupons / dividends Coupons rate and any related index Pully discretionary, partially discretionary or mandatory Fised or floating dividend/coupon Floating Fully discretionary Full	9	Par value of instrument	_	_
11 Original date of issuance	10	Accounting classification		
12 Perpetual or dated		Consolidated Balance Sheet	Stock subscription right	Stock subscription right
13 Original maturity date June 30, 2027 June 22, 2017 14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount - - 16 Subsequent call dates, if applicable - - 17 Coupons / dividends 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index - - 19 Existence of a dividend stopper NA NA 10 Fully discretionary, partially discretionary or mandatory Fully discretionary 12 Existence of step up or other incentive to redeem NA NA 12 Existence of step up or other incentive to redeem NA NA 12 Convertible or non-convertible NA NA 13 Convertible, conversion trigger (s) - - 16 Convertible, fully or partially - - 17 If convertible, conversion rate - - 18 Convertible, specify instrument type convertible into - - 19 If convertible, specify instrument it converts into - - 10 If write-down, write-down trigger(s) - - 10 If write-down, full or partial - - 16 If write-down, permanent or temporary - - 17 18 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts	11	Original date of issuance	July 1, 2007	September 3, 2007
14 Issuer call subject to prior supervisory approval NA NA 15 Optional call date, contingent call dates and redemption amount — — 16 Subsequent call dates, if applicable — — Coupons / dividends — — 17 Fixed or floating dividend/coupon Floating Floating 18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, conversion trigger (s) — — 26 If convertible, fully or partially — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument into converts into — — 30 <td>12</td> <td>Perpetual or dated</td> <td>Dated</td> <td>Dated</td>	12	Perpetual or dated	Dated	Dated
15 Optional call date, contingent call dates and redemption amount	13	Original maturity date	June 30, 2027	June 22, 2017
16 Subsequent call dates, if applicable — Coupons / dividends Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index — 19 Existence of a dividend stopper NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, pandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — <tr< td=""><td>14</td><td>Issuer call subject to prior supervisory approval</td><td>NA</td><td>NA</td></tr<>	14	Issuer call subject to prior supervisory approval	NA	NA
Coupons / dividends Fixed or floating dividend/coupon Floating Floating	15	Optional call date, contingent call dates and redemption amount	_	_
Fixed or floating dividend/coupon Floating F	16	Subsequent call dates, if applicable	_	_
18 Coupon rate and any related index — — 19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — —		Coupons / dividends		
19 Existence of a dividend stopper NA NA 20 Fully discretionary, partially discretionary or mandatory Fully discretionary 21 Existence of step up or other incentive to redeem NA NA 22 Noncumulative or cumulative NA NA 23 Convertible or non-convertible NA NA 24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If temporary write-down, description of write-up mechanism — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts </td <td>17</td> <td>Fixed or floating dividend/coupon</td> <td>Floating</td> <td>Floating</td>	17	Fixed or floating dividend/coupon	Floating	Floating
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem NA NA NA NA Convertible or non-convertible NA	18	Coupon rate and any related index	_	_
Existence of step up or other incentive to redeem	19	Existence of a dividend stopper	NA	NA
Noncumulative or cumulative NA	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Non-compliant transitioned features 37 NA 38 NA 39 NA 30 NA 30 NA 30 NA 31 NA 31 NA 32 NA 33 NA 34 NA 35 NA 36 NA 37 NA 38 NA 38 NA	21	Existence of step up or other incentive to redeem	NA	NA
24 If convertible, conversion trigger (s) — — 25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	22	Noncumulative or cumulative	NA	NA
25 If convertible, fully or partially — — 26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	23	Convertible or non-convertible	NA	NA
26 If convertible, conversion rate — — 27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	24	If convertible, conversion trigger (s)	_	_
27 If convertible, mandatory or optional conversion — — 28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	25	If convertible, fully or partially	_	_
28 If convertible, specify instrument type convertible into — — 29 If convertible, specify issuer of instrument it converts into — — 30 Write-down feature NA NA 31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	26	If convertible, conversion rate	_	_
29 If convertible, specify issuer of instrument it converts into	27	If convertible, mandatory or optional conversion	_	_
30 Write-down feature	28	If convertible, specify instrument type convertible into	_	_
31 If write-down, write-down trigger(s) — — 32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	29	If convertible, specify issuer of instrument it converts into	_	_
32 If write-down, full or partial — — 33 If write-down, permanent or temporary — — 34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	30	Write-down feature	NA	NA
33	31	If write-down, write-down trigger(s)	_	_
33	32	If write-down, full or partial	_	_
34 If temporary write-down, description of write-up mechanism — — 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts 36 Non-compliant transitioned features NA NA	_		_	_
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Debts Debts Non-compliant transitioned features NA NA	34		_	_
•	35		Debts	Debts
•	36	Non-compliant transitioned features	NA	NA
5/ In yes, specify non-compliant features — — — — — —	37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	27.4
2	private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2008	Stock subscription right series 5
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)		
	Consolidated Capital Adequacy Ratio	292 million Yen	755 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated Balance Sheet	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2008	September 8, 2008
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2028	June 20, 2018
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	27.4
2	private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2009	Stock subscription right series 6
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)		
	Consolidated Capital Adequacy Ratio	354 million Yen	528 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated Balance Sheet	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2009	November 9, 2009
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2029	June 19, 2019
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial		_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	27.4
2	private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2010	Stock subscription right series 7
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)		
	Consolidated Capital Adequacy Ratio	382 million Yen	360 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated Balance Sheet	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2010	September 1, 2010
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2030	June 25, 2020
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	27.4
2	private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in July 2011	Stock subscription right series 8
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)		
	Consolidated Capital Adequacy Ratio	431 million Yen	198 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated Balance Sheet	Stock subscription right	Stock subscription right
11	Original date of issuance	July 1, 2011	September 5, 2011
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2031	June 24, 2021
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	_	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	_	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	_	_
32	If write-down, full or partial	_	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	_	_

1	Issuer	Daiwa Securities Group Inc.	Daiwa Securities Group Inc.
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	27.4	27.4
2	private placement)	NA	NA
3	Governing law(s) of the instrument	Japanese Law	Japanese Law
	Regulatory treatment		
4	Transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
5	Post-transitional Basel III rules	Commom Equity Tier 1 capital	Commom Equity Tier 1 capital
6	Eligible at solo/group/group&solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Stock subscription right issued in Feburary 2013	Stock subscription right series 9
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)		
	Consolidated Capital Adequacy Ratio	472 million Yen	115 million Yen
9	Par value of instrument	_	_
10	Accounting classification		
	Consolidated Balance Sheet	Stock subscription right	Stock subscription right
11	Original date of issuance	Feburary 12, 2013	Feburary 12, 2013
12	Perpetual or dated	Dated	Dated
13	Original maturity date	June 30, 2032	June 26, 2022
14	Issuer call subject to prior supervisory approval	NA	NA
15	Optional call date, contingent call dates and redemption amount	_	_
16	Subsequent call dates, if applicable	_	_
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	_	_
19	Existence of a dividend stopper	NA	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA
22	Noncumulative or cumulative	NA	NA
23	Convertible or non-convertible	NA	NA
24	If convertible, conversion trigger (s)	_	_
25	If convertible, fully or partially	_	_
26	If convertible, conversion rate	-	_
27	If convertible, mandatory or optional conversion	_	_
28	If convertible, specify instrument type convertible into	-	_
29	If convertible, specify issuer of instrument it converts into	_	_
30	Write-down feature	NA	NA
31	If write-down, write-down trigger(s)	-	_
32	If write-down, full or partial	-	_
33	If write-down, permanent or temporary	_	_
34	If temporary write-down, description of write-up mechanism	_	_
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts	Debts
36	Non-compliant transitioned features	NA	NA
37	If yes, specify non-compliant features	-	_

1	Issuer	Daiwa Office Investment Corporation
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital
5	Post-transitional Basel III rules	Additional Tier 1 capital, Tier 2 capital
6	Eligible at solo/group/group&solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Investment unit
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	
	Consolidated Capital Adequacy Ratio	85,889 million Yen
9	Par value of instrument	_
10	Accounting classification	
	Consolidated Balance Sheet	Minority interest
11	Original date of issuance	-
12	Perpetual or dated	NA
13	Original maturity date	
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	_
16	Subsequent call dates, if applicable	_
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	_
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	_
25	If convertible, fully or partially	_
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	_
28	If convertible, specify instrument type convertible into	_
29	If convertible, specify issuer of instrument it converts into	
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	_
32	If write-down, full or partial	_
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debts
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	_

11. Details of main features of regulatory capital instruments

The details are the same with the overview as the regulatory capital instruments held by the Group are all common equity.

End