

**Joint Press Release**

Kuala Lumpur- Tokyo December 13, 2013

Daiwa Securities Group Inc.  
Affin Investment Bank Berhad

**Signing of Business Alliance between Daiwa Securities Group Inc.  
and Affin Investment Bank Berhad**

Daiwa Securities Group Inc. ("Daiwa Securities Group") and Affin Investment Bank Berhad ("Affin Investment Bank"), a subsidiary of Affin Holdings Berhad have entered into a business alliance which marks a momentous collaboration between the two companies.

The signing ceremony was held during the 32nd Japan-Malaysia Economic Association (JAMECA) - Malaysia-Japan Economic Association (MAJECA) Joint Annual Conference and was witnessed by the Malaysian Prime Minister YAB Dato' Seri Mohd Najib Tun Razak and the Minister of International Trade and Industry, YB Dato' Sri Mustapa Mohamed, adding another collaboration to a long list of successful tie ups between companies from both countries since the start of the Look East Policy over thirty years ago.

The agreement was signed in Tokyo by Affin Investment Bank's Managing Director, Puan Maimoonah Hussain with Chairman Gen. Tan Sri Yaacob Mohd Zain (R) signing as witness, whilst on Daiwa Securities Group's part the agreement was signed by Deputy President and COO, Mr. Nobuyuki Iwamoto and witnessed by President and CEO, Mr. Takashi Hibino.

The Chief Executive of Lembaga Tabung Angkatan Tentera ("LTAT") and Group Managing Director of Boustead Holdings Berhad ("Boustead"), YBhg Tan Sri Dato' Seri Lodin Wok Kamaruddin, was also present to witness the signing ceremony. LTAT and Boustead are joint controlling shareholders of Affin Holdings Berhad.

The agreement provides for the distribution of Malaysian research reports produced by Affin Investment Bank to Daiwa Securities Group's global client base, and will also allow Affin Investment Bank to distribute Daiwa Securities Group's global research to Malaysian institutional investors, on a co-branded basis.

The agreement also envisages equity trading collaboration between both parties. With this arrangement, Daiwa will channel all its clients' trades on shares quoted in Bursa Malaysia through Affin Investment Bank and Affin Investment Bank will channel all its Malaysian clients' trades on shares quoted in foreign bourses through Daiwa.

Under the terms of the Agreement:

Daiwa Securities Group will strengthen its research service to global institutional investors outside Malaysia by means of Affin Investment Bank's wide-ranging research coverage in Malaysia as well as Affin Investment Bank's strong local network among Malaysian companies and investors.

Affin Investment Bank will establish an equity team to cover foreign markets. The team will be based in Kuala Lumpur and provide non-Malaysian research coverage and trading capabilities to better serve Affin Investment Bank's institutional clients in Malaysia by means of Daiwa Securities Group's broad research coverage and corporate access across the Pan Asian region including Japan.

Daiwa Securities Group and Affin Investment Bank's intention is to build a strong business relationship by leveraging both their extensive networks to better serve their clients.

#### Overview of the alliance

1. Daiwa Securities Group and Affin Investment Bank shall cooperate in providing Malaysian research reports, analyst access and corporate access to global institutional investors outside Malaysia.

2. Affin Investment Bank and Daiwa Securities Group shall cooperate in providing non-Malaysian research reports, analyst access and corporate access to institutional investors in Malaysia.

### About Affin Investment Bank Berhad

Company Name	Affin Investment Bank Berhad
Head Office	27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia
Representative	Maimoonah Hussain – Managing Director
Share capital	222,246,000 Ringgit (as of Dec, 1, 2013)
Business	Securities business including Brokerage and Investment Banking
Web Address	<a href="http://www.affininvestmentbank.com.my">http://www.affininvestmentbank.com.my</a>
Equity market share	Bursa Malaysia Trading Volume Ranked 10 <sup>th</sup> by Market share 2012
Awards	FT/Starmine 2012 #1 Top Stock Picker FT/Starmine 2012 #1 Top Earnings Estimator Wall Street Journal 2011 Asia's Best Brokers

### About Daiwa Securities Group Inc.

Company Name	Daiwa Securities Group Inc.
Head Office	Gran Tokyo North Tower 1-9-1, Marunouchi, Chiyoda-Ku, Tokyo, 100-6751, Japan
Representative	Takashi Hibino - President and CEO
Business	Financial Holding Company Business area in which Daiwa Securities Group companies provide includes; Brokerage, Investment Banking, Asset Management etc.
Business Network	124 branches and sales offices in Japan Overseas offices in 20 countries and regions
Number of employees	13,426 (consolidated, as of March, 2013)
Web Address	<a href="http://www.daiwa-grp.jp/english/index.cfm">http://www.daiwa-grp.jp/english/index.cfm</a>