

IFC Launches New Round of Banking on Women Bonds to Support Women Entrepreneurs in Emerging Markets

Tokyo, Japan, July 18, 2014— IFC, a member of the World Bank Group, will launch a new round of *Banking on Women* bonds that focus on creating opportunities for women entrepreneurs in emerging markets. The bonds will be arranged and distributed by Daiwa Securities Group Inc. (Daiwa Securities) and sold to Japanese investors.

By investing in the bonds, Japanese investors can support IFC's **Banking on Women program**. Through the program, IFC makes investments that increase access to financial services for women entrepreneurs in emerging markets. IFC will use bond proceeds for investments in companies and financial institutions that are working to strengthen and broaden their outreach to women-owned or women-controlled businesses.

Daiwa Securities also arranged IFC's inaugural Banking on Women bonds in November 2013 which raised \$165 million through a dual tranche transaction.

Under its **Banking on Women program**, which was launched in late 2010, IFC has provided investment and advisory services to more than 20 projects, with a portfolio of more than \$800 million to support women-owned small and medium enterprises in Eastern Europe, East Asia, South Asia, Africa and Latin America.

Daiwa Securities works actively to encourage impact investment—such as the *Banking on Women* bonds—which aims to provide solutions to existing social problems.

Overview of the bond program and use of proceeds

Net proceeds of the issue of the notes (which may be converted into US dollars) will be allocated to a special account linked to IFC's lending operations that benefit women-owned enterprises or women-controlled businesses. Proceeds will generally be used to support IFC lending to financial intermediaries that are expanding their services for women-owned enterprises. For purposes hereof, a women-owned enterprise is a business that is at least 51% owned by a woman or women, or a business in which a woman or women hold at least 20% of the ownership interests; and have at least 1 of the senior executive roles (e.g. Chief Executive Officer, Chief Operation Officer, President, Vice-President); and women hold at least 30% of seats on the board of directors where a board exists.

Summary Terms of the Banking on Women Bonds

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| Issuer | International Finance Corporation (IFC) |
| Currency | Brazilian Real ("BRL"), |
| Issue Amount | BRL 236,000,000 |
| Tenor | 4 years |
| Coupon (before Tax) | 8.88% annum |
| Denomination | BRL 10,000 (minimum purchase unit of BRL 20,000) |
| Offering Period | July 23, 2014 ~ July 31, 2014 |
| Delivery of the Notes in Japan | August 5, 2014 |
| Maturity Date | July 26, 2018 |

■ About IFC

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. Working with private enterprises in more than 100 countries, we use our capital, expertise, and influence to help eliminate extreme poverty and promote shared prosperity. In FY13, our investments climbed to an all-time high of nearly \$25 billion, leveraging the power of the private sector to create jobs and tackle the world's most pressing development challenges. For more information, visit www.ifc.org.

■ About the Daiwa Securities Group

Daiwa Securities Group Inc., founded in 1902, is one of the largest independent and comprehensive securities company in Japan. The Group contributes to the development of society and economy by providing a broad range of financial services worldwide through its global network. The Group's core business includes brokerage, investment banking, asset management, investment, and technology services. Additionally, the Group entered into banking business in 2011. In April 2012, Daiwa Securities, the retail arm of the Group, merged with Daiwa Securities Capital Markets, the wholesale arm.

Operational base of the Group spreads around the world, including Japan, the United States, Europe, and Asia-Oceania. The Group employs near 13,600 personnel worldwide, and its customer asset under custody is approximately JPY48.4 trillion. (All figures are as of the end of Mar.2014)

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