

March 28, 2014

Press Release

Daiwa Securities Group Inc.

## Notice Concerning Change of Major Shareholder

### Attention

This document is an unofficial translation of the press release announced on March 28 , 2014 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. (hereafter, “Daiwa”) hereby announces that we have recognized change in our Major Shareholder on March 27, 2014 as below.

### 1. Background of the change

Daiwa has confirmed the change of the Major shareholder according to the Change Report Pertaining to Report of Possession of Large Volume submitted by Harris Associates L.P. (hereafter, “Harris”) to Kanto Financial Bureau, dated March 27, 2014. Harris has satisfied the condition of the Major shareholder of Daiwa defined by the Financial Instruments and Exchange Act in Japan after March 21, 2014.

### 2. Details of the Shareholder

( 1 ) Name	Harris Associates L.P.
( 2 ) Address	2 North LaSalle Street, Suite 500, Chicago, IL, USA, 60602
( 3 ) Details of Representative	Janet L. Reali ( Vice President and General Counsel )
( 4 ) Business Activities	Business relating to investment advisory and discretionary investment contract

### 3. Number of shares (number of voting rights) held by the shareholder and ratio of voting rights of its shares to the total voting rights

	Number of voting rights (holding shares )	Ratio of voting rights of its shares to the total voting rights	Rank
Before the change	169,948 votes (169,948,200 shares)	9.96%	-
After the change	189,650 votes (189,650,200 shares)	11.12%	-

- \* Ratio of voting rights of its shares to the total voting rights is calculated based on the total voting rights as of September 30, 2013, which was 1,706,181 votes.
- \* Total number of issued shares as of September 30, 2013: 1,749,378,772 shares.  
The number of issued shares whose voting rights were deducted in counting total voting rights: 43,197,772.
- \* The above list was prepared based on the Change Report Pertaining to Report of Possession of Large Volume submitted by Harris to Kanto Financial Bureau as of March 5 and March 27, 2014 and Daiwa has not confirmed any ownership of the shares held on its shareholders' register. Therefore, the column of rank in above list is not applicable.

#### 4. Outlook for the future

There will be no influence to management and business of Daiwa with this change of Major Shareholder.

(End)