



Press Release

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Daiwa Capital Markets Names Jackie Chien as Head of Equity Syndicate for Asia Pacific ex-Japan

Daiwa Capital Markets announced today the appointment of Jackie Chien as Executive Director and Head of Equity Syndicate, Asia Pacific ex-Japan, effective immediately. In this newly-created position, Ms. Chien will be responsible for managing and developing Daiwa's equity syndication business in the region. Based in Hong Kong, she reports to Jonathan Orders, Head of ECM, Asia Pacific ex-Japan.

Ms. Chien has over nine years of experience in the capital markets, with seven in equity syndication. She was formerly with Citigroup, where she spent almost five years in the Capital Origination Group, most recently as Director. While at Citigroup she executed and completed over 220 transactions in key markets, which raised approximately US\$125 billion of proceeds. Prior to Citigroup, Ms. Chien was with JP Morgan's Capital Markets Group, as an associate in the equity and derivatives team. She started her career as an analyst with the Oil & Gas Group, analysing merger and acquisition opportunities for regional oil and gas companies.

"We are delighted to have hired Jackie to run our Asia ex Japan Equity syndicate desk, and this marks a key step in our ECM build out in the region. Jackie has invaluable deal experience across the region and she will greatly enhance our execution capability in the equity capital markets area, particularly in blocks and IPOs" said Kazuyoshi Mizukoshi, Head of Investment Banking for the Asia Pacific Region.

About Daiwa Capital Markets

Daiwa Capital Markets is the wholly-owned investment banking arm of Daiwa Securities Group. The firm has over 4,000 employees worldwide and provides integrated financial services including brokerage, capital raising, IPOs, M&As and other creative financial solutions to clients through a network of over 20 offices in Asia, Middle East, Europe, North America and Oceania.

About Daiwa Securities Group

Daiwa Securities Group is one of the largest brokerage and banking groups in Japan and employs approximately 16,000 professionals worldwide providing comprehensive financial services, including retail brokerage, investment banking and asset management. Daiwa Securities Group has been in continuous operation in the financial services industry since 1902.